| ICAO | ECONOMIC DEVELOPMENT |
| | FEB 2014: Air Transport Monthly Monitor |

World Results and Analysis for DEC 2013. Total scheduled services (domestic and international).

http://www.icao.int/Sustainability/Documents/Monthly-Monitor.pdf

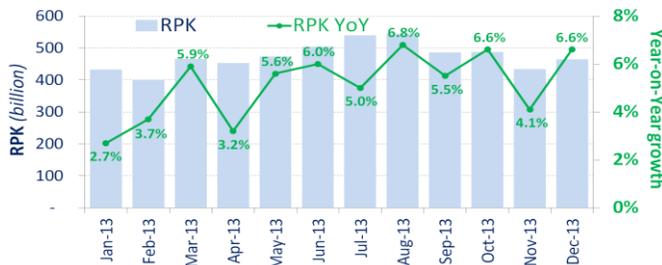| GLOBAL KEY FIGURES	DEC 2013 *(versus DEC 2012)*			OUTLOOK - JAN 2014 *(versus JAN 2013)*
	RPK ▲ +6.6%	**ASK** ▲ +6.0%	**LF**: 78.7% ▲ +0.8 pts	**ASK** ▲ +6.5%

PASSENGER TRAFFIC

Revenue Passenger-Kilometres - RPK

World passenger traffic grew by +6.6% in December 2013 compared to December 2012, the second highest increase in 2013, tied with October traffic growth.

The fourth quarter of 2013 posted the highest economic growth of the year in the developed and developing countries. The December air traffic growth largely outpaced the world economic growth.

(Source: ICAO, IATA, OAG, airlines websites)

CAPACITY

Available Seat-Kilometres - ASK

Capacity worldwide increased by +6.0% in December 2013, representing the 8th consecutive month with growth over 5%. This growth is the third highest increase in capacity in the last 12 months, October 2013 being the highest.

Capacity is expected to increase by +6.5% in December 2013, representing the highest increase over the last 12 months, tied with October capacity growth.
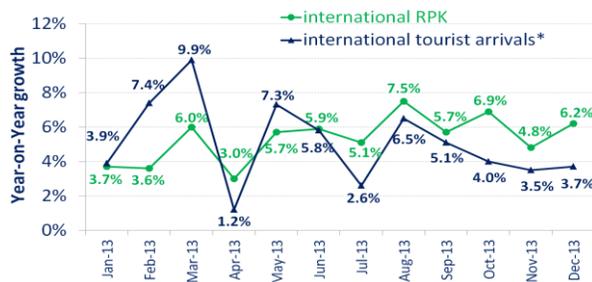

(Source: ICAO, IATA, OAG, airlines websites)

International Traffic

In December 2013, international markets grew slower than domestic ones for the fourth time in 2013 **, posting +6.2% increase** year-on-year. International tourist arrivals grew at a slower pace at +3.7%, which is 0.2 percentage points higher than the previous month.

(Source: IATA, UNWTO)

Load Factor - LF

The passenger Load Factor, reaching **78.7% in December 2013, increased by +0.8 percentage points** compared to December 2012.

Compared to the previous month (November 2013) LF increased by +2.4 percentage points in December2013.

(Source: IATA)

*Tourists by all modes of transport (air tourists account for 52% of the total in 2012)

OUTLOOK - JAN 2014

Based on OAG, a **+6.5% growth rate in ASK is expected to be registered for January 2014.**

ACRONYMS: **ACI**: Airports Council International; **ASK**: Available Seat-Kilometres; **IATA**: International Air Transport Association; **LF**: Passenger Load Factor; **OAG**: Official Airline Guide; **RPK**: Revenue Passenger-Kilometres; **UNWTO**: World Tourism Organization; **YoY**: Year-on-year;

TOP 15 AIRPORTS

DEC 2013:   +0.9% YoY in terms of departures for the Top 15

In term of departures, the Top 15 airports reported an increase of +0.9% in December 2013 compared to December 2012.

Atlanta remains first despite a year-on-year decrease of -0.6% in December 2013.

Nine airports recorded a positive growth and among them, **Los Angeles (+6.9%), Jakarta (+6.2%)** and **San Francisco (+5.7%)** recorded **the highest rates,** the two latter entering the Top 15 compared to December 2012. **San Francisco and Charlotte** grew at the fastest pace **in terms of passengers with double digit growth rates.**

The largest decrease was performed by **Dallas (-4.4%)** and **Denver (-4.4%),** the latter having recorded, every month in 2013, a decrease in terms of departures.

Regarding the European airports in the Top 15, **Paris** and **London** decreased by **-4.1%** and **-2.5%,** respectively.

Beijing, the sole airport of the Top 15 from the Asia/Pacific region, **ranked second in terms of passengers** with over 3 million passengers embarked in December 2013.

Airports Council International announced that global passenger traffic ended the year strong with year-over-year growth of over 6% for the month of December. This represents the month with the highest growth over a twelve month period.

DEC 13				
Airports *(ranking by number of departures)*	**Departures**	**YoY**	**Passengers***	**YoY**
Atlanta GA, US (ATL)	36,727	⬇ -0.6%	3,928,148	⬆ 5.4%
Chicago IL, US (ORD)	34,589	⬆ 1.9%	2,694,843	⬆ 8.1%
Los Angeles CA, US (LAX)	26,400	⬆ 6.9%	2,884,947	⬆ 9.3%
Dallas/Fort Worth TX, US (DFW)	26,115	⬇ -4.4%	2,408,660	⬇ -0.5%
Denver CO, US (DEN)	24,122	⬇ -4.4%	2,258,158	⬆ 4.8%
Beijing, CN (PEK)	23,820	⬆ 3.0%	3,285,238	⬆ 0.2%
Charlotte NC, US (CLT)	23,338	⬆ 2.8%	1,877,176	⬆ 10.8%
Houston TX, US (IAH)	21,221	⬆ 2.0%	1,744,287	⬆ 6.2%
Las Vegas NV, US (LAS)	19,792	⬇ -0.1%	1,653,518	⬆ 4.1%
Paris, FR (CDG)	18,594	⬇ -4.1%	2,406,645	⬆ 3.5%
Phoenix AZ, US (PHX)	18,517	⬆ 0.1%	1,765,335	⬆ 4.0%
Miami FL, US (MIA)	18,495	⬆ 3.7%	1,870,271	⬆ 7.2%
London, GB (LHR)	18,411	⬇ -2.5%	2,894,037	⬆ 2.8%
San Francisco CA, US (SFO)	17,748	⬆ 5.7%	1,907,492	⬆ 10.8%
Jakarta, ID (CGK)	17,627	⬆ 6.2%	2,654,384	⬆ 3.8%

(Source: ACI)

Note: Total scheduled and non-scheduled services

TOP 15 AIRLINES

DEC 2013:   +5.9% YoY in terms of RPK for the Top 15

In terms of RPK, **14 of the Top 15 airlines posted a positive growth in December 2013** compared to one year ago. The Top 15 grew at +5.9% which is 0.7 percentage points lower than the world average.
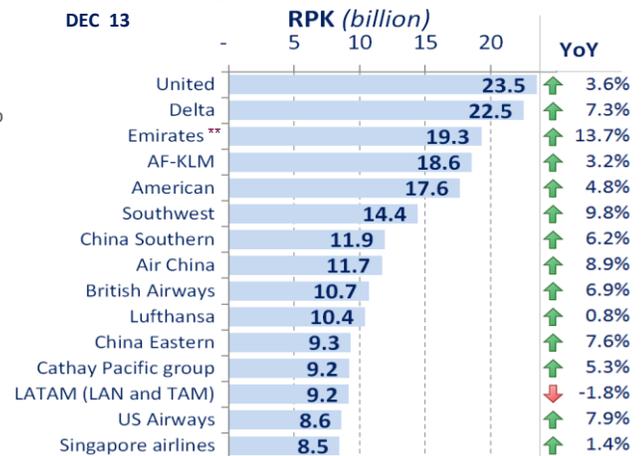
The sole decrease was recorded by LATAM (-1.8%), the only Latin American carrier of the Top 15.

The highest growth rate of the Top 15 was recorded by **Emirates** (+13.7%) which, for the first time this year, performed the third largest traffic volume of the month, overtaking AF-KLM.

As the merger between American Airlines and US Airways became effective on 9th December 2013, the traffic data will only be provided next month for the grouped airline.

Southwest posted a +9.8% increase in December 2013 which is its highest growth rate recorded over 2013.

British Airways grew at **+6.9%** (third consecutive month over 5%), **AF-KLM** grew at **+3.2%,** while **Lufthansa** recorded **the lowest growth among the European airlines** of the top 15 **with +0.8%.**

DEC 13	RPK (billion)	YoY
United	23.5	⬆ 3.6%
Delta	22.5	⬆ 7.3%
Emirates **	19.3	⬆ 13.7%
AF-KLM	18.6	⬆ 3.2%
American	17.6	⬆ 4.8%
Southwest	14.4	⬆ 9.8%
China Southern	11.9	⬆ 6.2%
Air China	11.7	⬆ 8.9%
British Airways	10.7	⬆ 6.9%
Lufthansa	10.4	⬆ 0.8%
China Eastern	9.3	⬆ 7.6%
Cathay Pacific group	9.2	⬆ 5.3%
LATAM (LAN and TAM)	9.2	⬇ -1.8%
US Airways	8.6	⬆ 7.9%
Singapore airlines	8.5	⬆ 1.4%

(Source: ICAO, airlines websites)

Note: Total scheduled and non-scheduled services

CAPACITY BY REGION *(ICAO Statistical Regions)*

DEC 2013

All regions showed positive growth in December 2013 compared to one year ago, with a **+6.0% increase in capacity worldwide**.

The airlines of the **Middle East recorded the highest growth every month of 2013, posting an increase of 13.2% in December 2013.**

Similar to the previous month, Asia/Pacific, the largest region with one third of the worldwide **capacity**, recorded the second highest capacity increase with **+8.2%** year-on-year**,** reflecting an improved economic performance in the region in late 2013.

The worldwide result of December (+6.0%) is higher than the full-year result (+4.8%) by +1.2 points. Except for the two smallest regions (Latin America/Caribbean and Africa), all regions posted a higher growth in December than their respective year-to-date growth: **Europe having the more positive significant difference with +1.6 points**. This trend, assessed every month since July, confirms that the second half of 2013 has been stronger in terms of capacity increase than the first half.

	DEC 13			2013 - Full Year		
	ASK (billion)	%	YoY	ASK (billion)	%	2013 *vs.* 2012
Asia/Pacific	197	33%	⬆ 8.2%	2273	32%	⬆ 7.0%
Europe	143	24%	⬆ 4.4%	1908	27%	⬆ 2.8%
North America	147	25%	⬆ 3.1%	1791	25%	⬆ 2.1%
Middle East	56	9%	⬆ 13.2%	643	9%	⬆ 11.9%
Latin America/Caribbean	35	6%	⬆ 4.1%	390	5%	⬆ 4.6%
Africa	16	3%	⬆ 2.5%	193	3%	⬆ 4.9%
World	594	100%	⬆ 6.0%	7198	100%	⬆ 4.8%

(Source: ICAO, IATA, OAG)

Note: Total scheduled services

* Embarked Passengers   **Source: OAG and ICAO estimates

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