ICAO

ECONOMIC DEVELOPMENT
DEC 2014: Air Transport Monthly Monitor

World Results and Analyses for OCT 2014. Total scheduled services (domestic and international).

http://www.icao.int/sustainability/Pages/AT-MonthlyMonitor.aspx

GLOBAL KEY FIGURES	**OCT 2014** *(versus OCT 2013)*	**OUTLOOK* - NOV 2014** *(versus NOV 2013)*

RPK ▲ +5.7%   **ASK** ▲ +5.5%   **FTK** ▲ +5.4%   **LF**: 79.1% ▲ +0.2 pts   **ASK** ▲ +6.0%   *Source OAG*

PASSENGER TRAFFIC

Revenue Passenger-Kilometres - RPK

World passenger traffic grew by +5.7% in October 2014 compared to October 2013. This growth is an acceleration on the growth recorded in September 2014 (+5.3%).

Growth of world passenger traffic is expected to continue in the following months, supported by the strength of economies in Asia/Pacific and improving business conditions in the US.
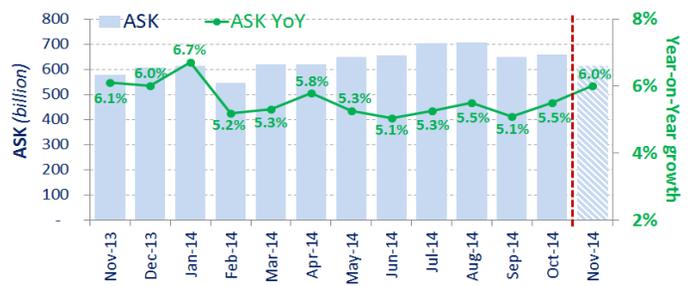

(Source: ICAO, IATA, OAG)

International Traffic

International passenger markets grew by +5.5% in October 2014 compared to the same period last year**.** This is +0.2 percentage points higher than the year-on-year growth registered in September 2014 (+5.3%).

International tourist arrivals increased at a similar monthly trend with a growth rate of **+5.2%** year-on-year in October 2014.

(Source: IATA, UNWTO)

CAPACITY

Available Seat-Kilometres - ASK

Capacity worldwide increased by +5.5% in October 2014 year-on-year, representing +0.4 percentage points higher than the September capacity growth (+5.1%).

The expansion of capacity is expected to accelerate in November 2014, with an estimated growth rate of +6.0% year-on-year.
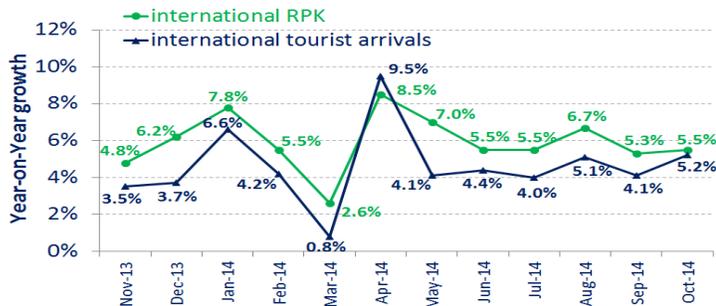

(Source: ICAO, IATA, OAG)

Load Factor - LF

The passenger Load Factor reached 79.1% in October 2014, +0.2 percentage points higher than the rate recorded in October 2013 (+78.9%).

LF decreased -1.2 percentage points compared to the 80.3% in September 2014. The year-to-date LF from January to October of 2014 was 80.1%, +0.3 percentage points higher than the 79.8% for the same period last year.
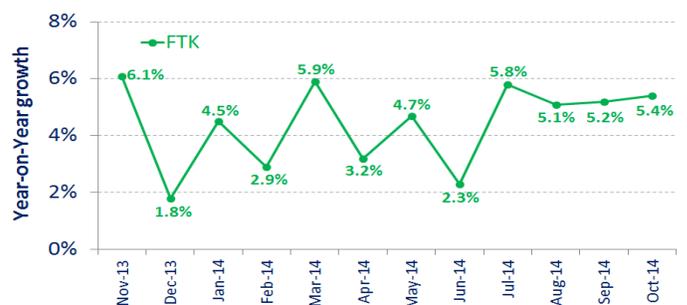

(Source: IATA)

FREIGHT TRAFFIC

Freight Tonne-Kilometres - FTK

World freight traffic continued to grow robustly by +5.4% in October 2014 compared to the same period a year ago, slightly higher than the +5.2% growth recorded in September 2014. Freight Tonne-Kilometres grew at a faster pace than the freight capacity growth (+4.4%) in October 2014.

The growth of world freight traffic is expected to remain positive for the following months. World trade has been showing steady improvements, mostly supported by the increasing trade volumes in Asia/Pacific, Africa, Latin America/Caribbean, and the US.

(Source: IATA)

ACRONYMS: **ACI:** Airports Council International; **ASK:** Available Seat-Kilometres; **IATA:** International Air Transport Association; **FTK:** Freight Tonne-Kilometres; **LF:** Passenger Load Factor; **OAG:** Official Airline Guide; **RPK:** Revenue Passenger-Kilometres; **UNWTO:** World Tourism Organization; **YoY:** Year-on-year; **YTD:** Year-to-date.

TOP 15 AIRPORTS (Ranked by aircraft departures, passengers and volume of freight)

OCT 2014:   +0.3%, +4.5%, and +2.7% YoY in terms of aircraft departures, passengers and freight for the Top 15

OCT 14

Airports (ranking by number of departures)	Departures	YoY	Airports (ranking by number of passengers)	Passengers*	YoY	Airports (ranking by tonnes of freight)	Freight**	YoY
Chicago IL, US (ORD)	39,247	↓ -0.7%	Atlanta GA, US (ATL)	4,218,903	↑ 4.3%	Hong Kong, HK (HKG)	383,000	↑ 4.3%
Atlanta GA, US (ATL)	37,165	↓ -3.7%	Beijing, CN (PEK)	3,808,564	↑ 2.6%	Memphis TN, US (MEM)	380,015	↑ 2.2%
Dallas/Fort Worth TX, US (DFW)	28,705	↓ -1.9%	Tokyo, JP (HND)	3,285,175	↑ 10.0%	Shanghai, CN (PVG)	272,074	↑ 7.5%
Los Angeles CA, US (LAX)	26,914	↑ 1.8%	Chicago IL, US (ORD)	3,160,198	↑ 4.3%	Anchorage AK, US (ANC)	225,134	↑ 4.3%
Beijing, CN (PEK)	25,333	↑ 2.3%	London, GB (LHR)	3,158,441	↑ 0.4%	Incheon, KR (ICN)	217,871	↑ 1.7%
Denver CO, US (DEN)	24,547	↓ -0.8%	Dubai, AE (DXB)	2,994,504	↑ 5.7%	Louisville KY, US (SDF)	200,160	↑ 4.2%
Charlotte NC, US (CLT)	23,628	↓ -0.1%	Los Angeles CA, US (LAX)	2,932,952	↑ 6.4%	Dubai, AE (DXB)	195,824	↓ -6.2%
Las Vegas NV, US (LAS)	22,953	↓ -0.8%	Paris, FR (CDG)	2,818,096	↑ 4.5%	Tokyo, JP (NRT)	183,797	↑ 2.1%
Houston TX, US (IAH)	22,116	↑ 3.2%	Frankfurt, DE (FRA)	2,737,424	↑ 1.4%	Taipei, TW (TPE)	183,407	↑ 6.7%
Frankfurt, DE (FRA)	20,974	↓ -1.5%	Hong Kong, HK (HKG)	2,687,500	↑ 7.5%	Frankfurt, DE (FRA)	177,906	↑ 0.7%
Amsterdam, NL (AMS)	20,552	↑ 3.9%	Dallas/Fort Worth TX, US (DFW)	2,657,995	↑ 2.1%	Miami FL, US (MIA)	174,712	↑ 1.4%
Paris, FR (CDG)	20,502	↓ -0.4%	Istanbul, TR (IST)	2,601,028	↑ 12.8%	Paris, FR (CDG)	164,518	↓ -1.0%
London, GB (LHR)	20,446	↓ -0.3%	Amsterdam, NL (AMS)	2,513,789	↑ 5.9%	Beijing, CN (PEK)	163,282	↑ 1.4%
Istanbul, TR (IST)	19,275	↑ 6.1%	Jakarta, ID (CGK)	2,430,356	↓ -2.1%	Singapore, SG (SIN)	159,760	↑ 2.2%
San Francisco CA, US (SFO)	19,234	↑ 3.3%	Guangzhou, CN (CAN)	2,369,538	↑ 3.9%	Los Angeles CA, US (LAX)	158,340	↑ 7.8%

Note: Total scheduled and non-scheduled services

(Source: ACI)

In terms of **aircraft departures,** the Top 15 airports reported a growth of **+0.3%** year-on-year. **Chicago** ranked first, albeit with a decrease of **-0.7%**. **Istanbul** recorded the highest year-on-year growth within the Top 15 by **+6.1%**, followed by **Amsterdam (+3.9%)**, while **Atlanta** posted the largest decrease of **-3.7%**.

In terms of **passengers**, the Top 15 airports reported a growth of **+4.5%** year-on-year. All airports in the Top 15, except for **Jakarta**, posted a year-on-year growth. **Atlanta** ranked first with **+4.3%** increase over October 2013. **Istanbul** recorded the highest growth of the Top 15 by **+12.8%**, followed by **Tokyo** with **+10.0%** growth, mainly driven by the increase of domestic traffic.

In terms of **freight**, the Top 15 airports reported a growth of **+2.7%** year-on-year. **Hong Kong** ranked first with a year-on-year growth of **+4.3%**. **Log Angeles** recorded the highest growth of the Top 15 by **+7.8%**, followed by **Shanghai** with **+7.5%** growth. **Dubai** posted the largest decrease of **-6.2%**.

TOP 15 AIRLINE GROUPS (Ranked by RPK)

OCT 2014:   +4.7% YoY in terms of RPK for the Top 15

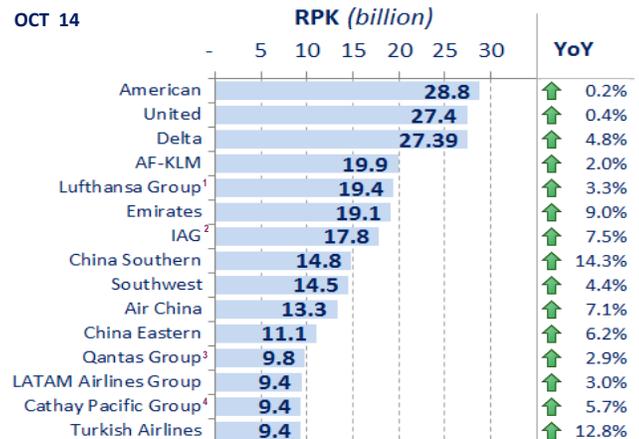**In terms of RPK, the Top 15 airline groups grew by +4.7% year-on-year in October 2014.** This growth is -1.0 percentage points lower than the world average on scheduled services. All airlines in the Top 15 posted positive growth in RPKs.

American ranked **first** and had a growth of **+0.2%** over October 2013. **United (+0.4%)** and **Delta (+4.8%)** ranked second and third, respectively.

For the first time in 2014, **China Southern** recorded the highest year-on-year growth rate of RPK in the Top 15 (**+14.3%**). **Air China** and **China Eastern** grew strongly by **+7.1%** and **+6.2%**, respectively.

Turkish Airlines recorded the second highest year-on-year RPK growth in the Top 15 by **+12.8%**. **Emirates**, the only airline from the Middle East region ranked in the Top 15, grew strongly by **+9.0%**.

For the **European airline groups**, **IAG** grew by **+7.5%** year-on-year in RPK, followed by **Lufthansa Group (+3.3%)**, and **AF-KLM (+2.0%)**.

OCT 14 — RPK (billion)

Airline	RPK (billion)	YoY
American	28.8	↑ 0.2%
United	27.4	↑ 0.4%
Delta	27.39	↑ 4.8%
AF-KLM	19.9	↑ 2.0%
Lufthansa Group[1]	19.4	↑ 3.3%
Emirates	19.1	↑ 9.0%
IAG[2]	17.8	↑ 7.5%
China Southern	14.8	↑ 14.3%
Southwest	14.5	↑ 4.4%
Air China	13.3	↑ 7.1%
China Eastern	11.1	↑ 6.2%
Qantas Group[3]	9.8	↑ 2.9%
LATAM Airlines Group	9.4	↑ 3.0%
Cathay Pacific Group[4]	9.4	↑ 5.7%
Turkish Airlines	9.4	↑ 12.8%

(Source: ICAO, airlines' websites)

Note: Total scheduled and non-scheduled services

CAPACITY BY REGION (ICAO Statistical Regions)

OCT 2014

All regions showed positive growth in capacity in October 2014 compared to last year, with a **+5.5% increase in capacity worldwide**.

Middle East recorded the highest capacity increase of **+13.0%** year-on-year. **Asia and Pacific**, the largest region with one third of the worldwide capacity, posted a strong year-on-year growth of **+7.1%**, followed by **Latin America and the Caribbean (+5.2%)**. **Africa** posted the slowest growth of **+0.2%.**

The worldwide result of October 2014 (**+5.5%**) is slightly lower than the YTD 2014 result (**+5.6%**). **North America**, **Middle East**, and **Latin America /Caribbean,** posted a higher growth in October than their respective year-to-date growth. **The Middle East** recorded the most significant difference of **+2.0 percentage points**.

	OCT 14			YTD		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
Asia and Pacific	207	32%	↑ 7.1%	1,830	32%	↑ 7.6%
Europe	182	28%	↑ 4.5%	1,557	27%	↑ 5.3%
North America	150	23%	↑ 2.5%	1,403	24%	↑ 2.3%
Middle East	62	10%	↑ 13.0%	525	9%	↑ 11.0%
Latin America and the Caribbean	33	5%	↑ 5.2%	302	5%	↑ 3.7%
Africa	17	3%	↑ 0.2%	152	3%	↑ 3.3%
World	**651**	**100%**	↑ **5.5%**	**5,771**	**100%**	↑ **5.6%**

(Source: ICAO, IATA, OAG)

Note: Total scheduled services