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Introduction to the VCS Program

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VCS



Part 1

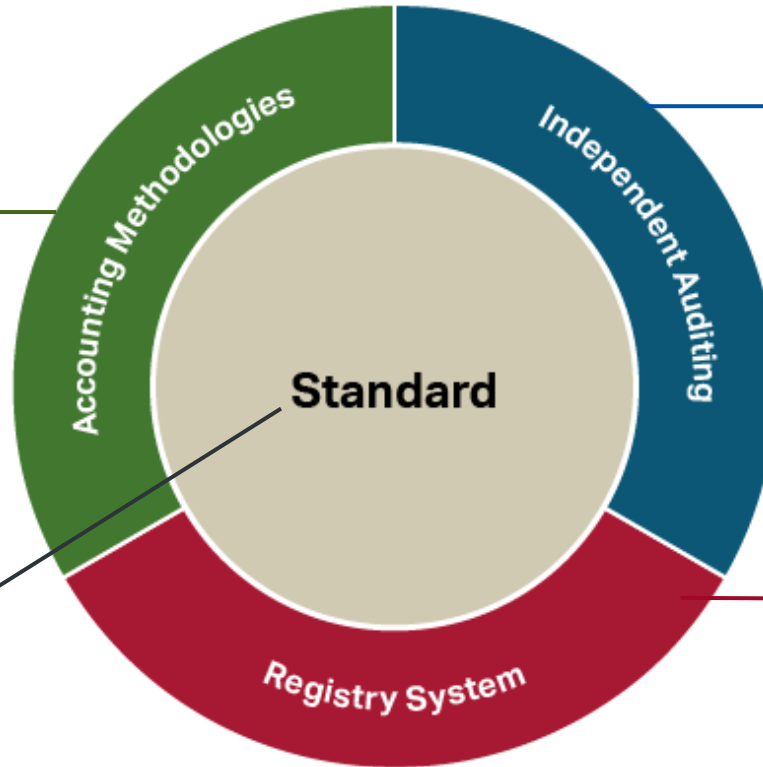
- **How are the emissions units generated by your programme, mechanism or project?**
- **How does your programme, mechanism or project track the use of emissions units?**
- **Where can potential buyers purchase the emissions units generated by your programme, mechanism or project?**



VCS Program

- Procedures for measuring emission reductions
- Specific to project activity
- VCS methodologies cover wide range of project types

- Program structure
- Rules and requirements
- Processes for project certification and credit issuance



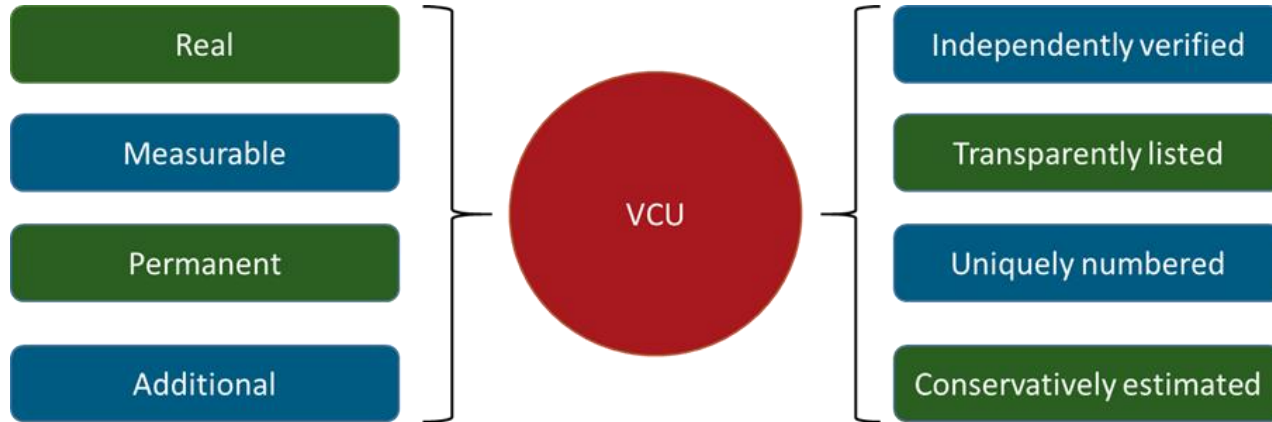
- Confirm that projects are accounting for emission reductions properly
- Auditor expertise specific to project activity
- VCS auditors meet strict international accreditation criteria

- System for transparent project and credit information
- Tracks ownership of credits
- Avoids double counting
- Contact info for sellers





Verified Carbon Units (VCUs)

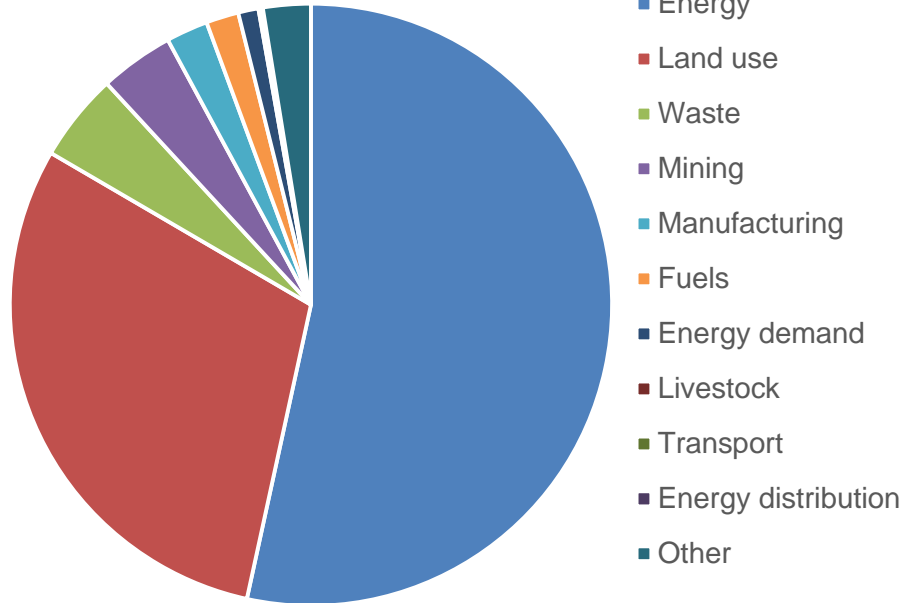




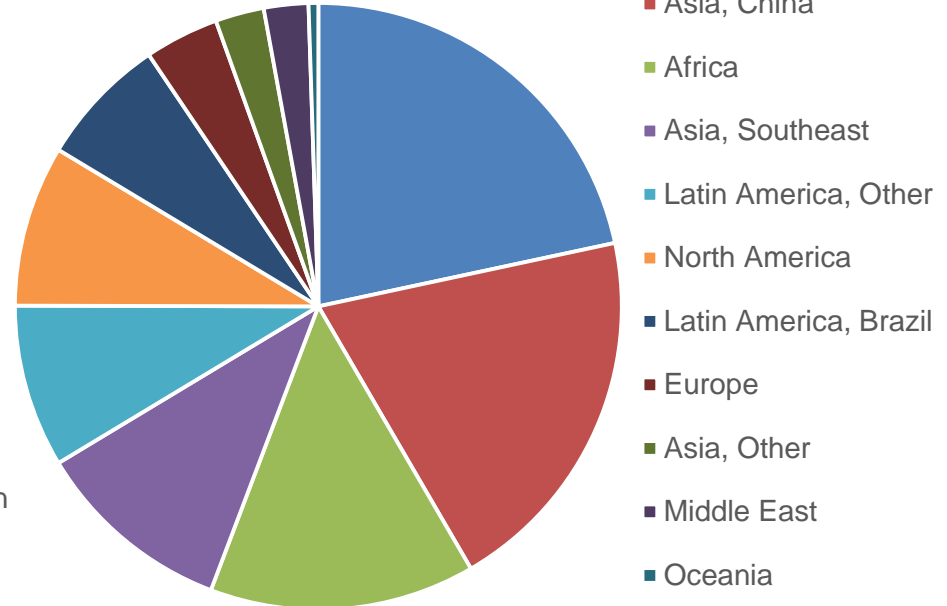


Diversity of activities and location

VCUs issued by activity type



VCUs issued by location





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Part 2

What are the features and benefits of the emissions units generated by your programme, mechanism or project, including the means to ensure their quality?



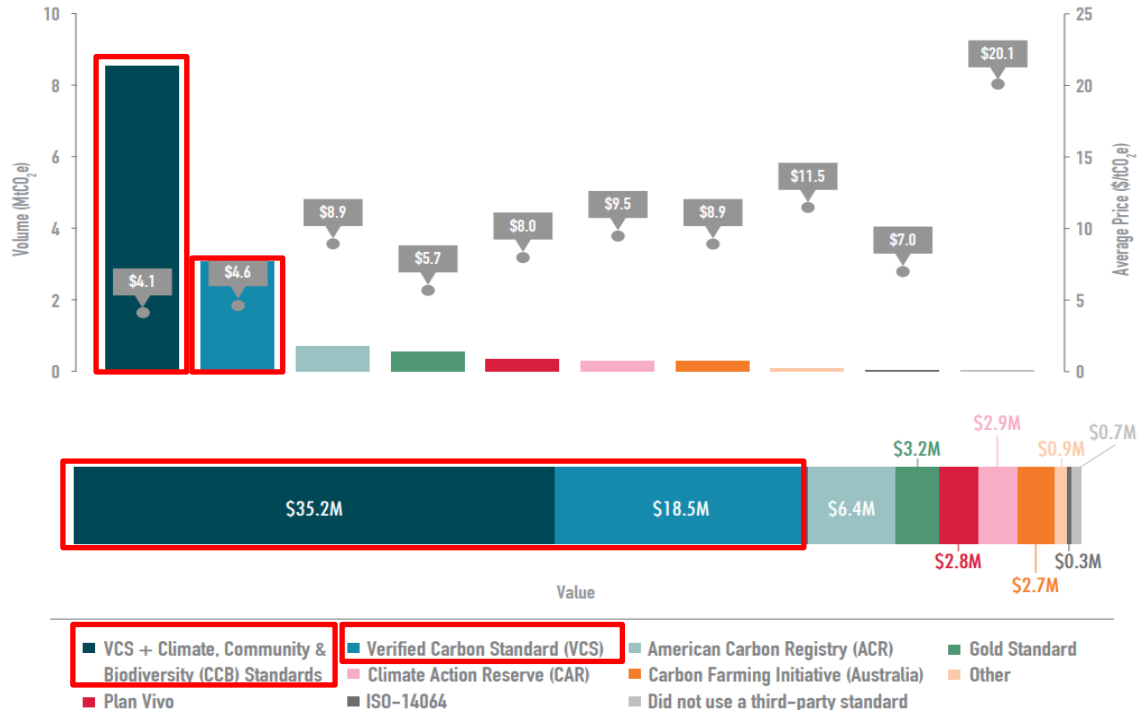
Advancing forestry and land use activities

	VOLUME	AVERAGE PRICE	VALUE
RENEWABLES	18.3 MtCO ₂ e	\$ 1.4	\$25M
FORESTRY AND LAND USE	13.1 MtCO ₂ e	\$ 5.1	\$67M
METHANE	5.6 MtCO ₂ e	\$ 1.8	\$10M
EFFICIENCY AND FUEL SWITCHING	4.5 MtCO ₂ e	\$ 2.9	\$13M
HOUSEHOLD DEVICE	3.4 MtCO ₂ e	\$ 5.2	\$18M
TRANSPORTATION	1.9 MtCO ₂ e	\$ 0.3	\$1M
GASES	1.4 MtCO ₂ e	\$ 5.7	\$8M
OTHER	0.5 MtCO ₂ e	\$ 4.0	\$2M





VCS leading the way





VCS REDD+ by the numbers

VCS REDD+ methodologies approved	16
VCS REDD+ methodologies under development	3
REDD+ projects approved under VCS	130+
Emission reductions (tCO ₂ e) verified from REDD+ projects	150 million+
VCUs issued by REDD+ projects	60 million+
VCUs retired from REDD+ projects	30 million+



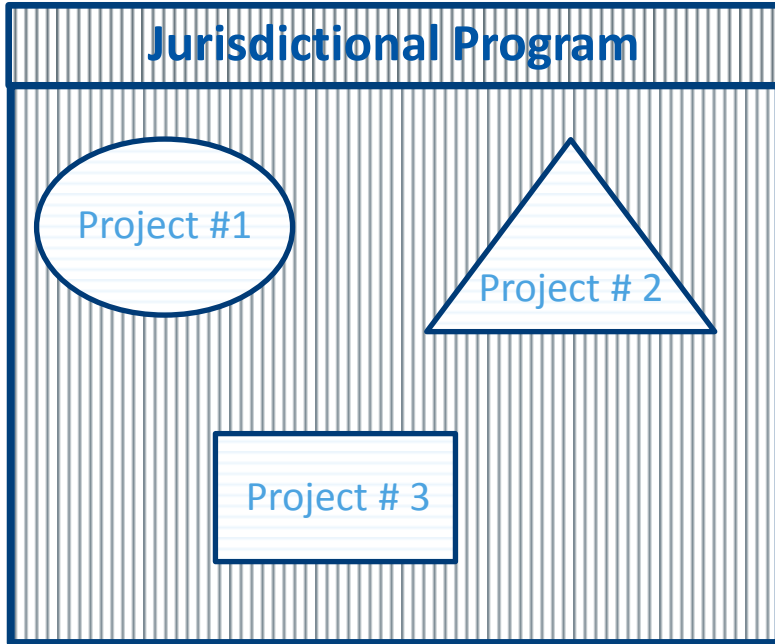
Pioneering solutions to key challenges

- Non-permanence risk
- Leakage
- Development of innovative methodologies
- Advancing nested REDD+
- Case studies available – please find me





Aligning REDD+ projects and programs



- Leadership role integrating REDD+ projects into jurisdictional programs
 - Developed Jurisdictional and Nested REDD+ accounting and crediting framework (JNR)
 - Compatible with UNFCCC Warsaw Requirements
- Key features
 - Enables governments and project developers to generate carbon credits for international compliance use (e.g., CORSIA) from:
 - Jurisdictional programs
 - Nested REDD+ projects
 - Supports alignment (and nesting) of project and program baselines
 - Promotes gov't action and private-sector investment



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Supporting communities and biodiversity





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Part 3

Where can potential buyers purchase the emissions units generated by your programme, mechanism or project?



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Part 4

**How does your programme,
mechanism or project track the
use of emissions units?**



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Central American
and Caribbean
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Mexico City

South American
(SAM) Office
Lima

ICAO
Headquarters
Montréal

Western and
Central African
(WACAF) Office
Dakar

European and
North Atlantic
(EUR/NAT) Office
Paris

Middle East
(MID) Office
Cairo

Eastern and
Southern African
(ESAF) Office
Nairobi

Asia and Pacific
(APAC) Sub-office
Beijing

Asia and Pacific
(APAC) Office
Bangkok



THANK YOU

