

Sustainable Aviation Fuels (SAF)

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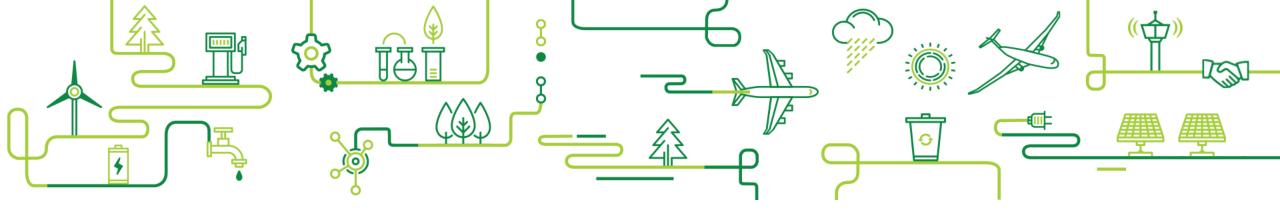




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Chief Executive Officer

Advancing "Alcohol To Jet" To Full Replacement Fuel (ATJ-SKA)

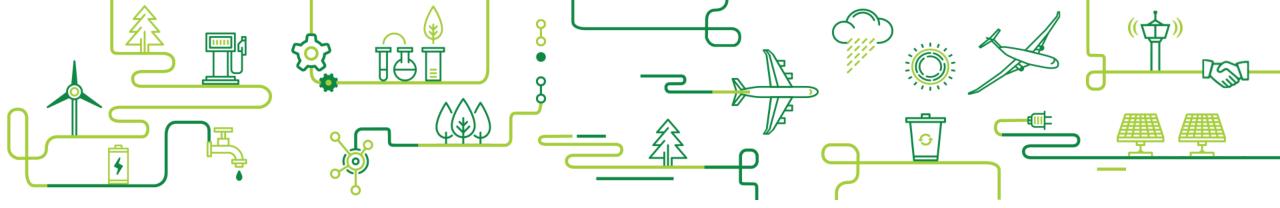


ASTM ADOPTED ALTERNATIVE AVIATION FUEL SPECIFICATIONS

D7566 ANNEX	YEAR	PROCESS/NAME	PRIMARY FEEDSTOCK
1	2009	Fischer-Tropsch Synthetic Paraffinic Kerosene (FT-SPK)	MSW, AG Wastes
2	2011	Hydroprocessed Esters and Fatty Acids (HEFA-SPK)	FOGs
3	2014	Hydroprocessed Fermented Sugars (HFS-SIP)	Sugar/Starch
4	2015	FT + Synthetic Aromatics (FT-SPK/A)	MSW, AG Wastes
5	2016	Alcohol To Jet Paraffinic (ATJ-SPK – Blend-stock version)	Sugar/Starch
6	2020	Catalytic Hydrothermolysis (CHJ)	FOGs
7	2020	Hydroprocessed Hydrocarbons (HC-HEFA-SPK)	FOGs/Algae



Processes that can produce full replacement SAF



Key Alcohol To Jet (ATJ) Global Technologies

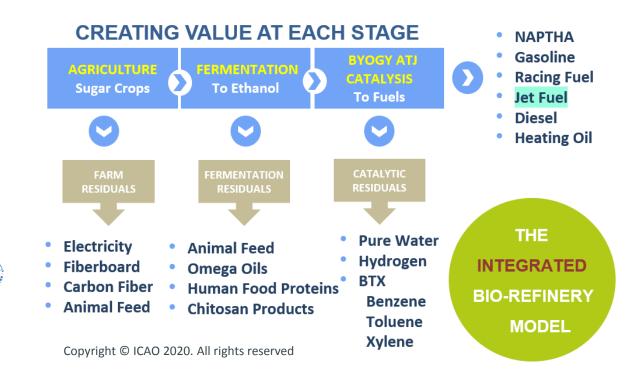


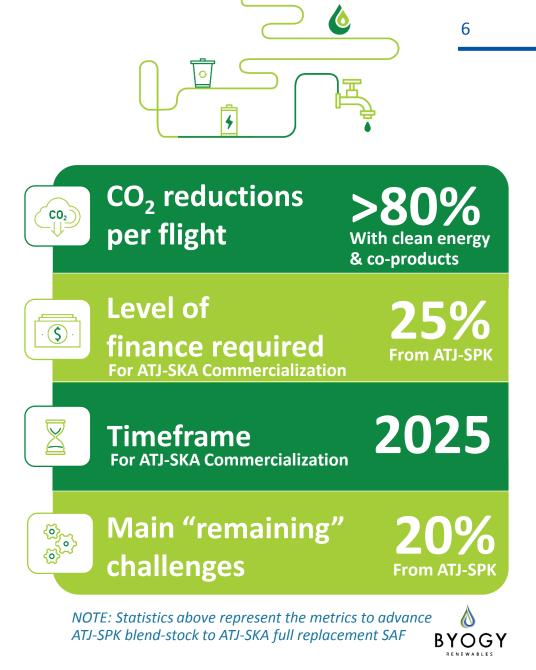
<u>Full Replacement</u> Sustainable Aviation Fuel Alcohol To Jet : **"ATJ-SKA"** (Full Aromatic Fuel)

Aviation Fuels

Feedstock type	Conversion process	
Ethanol / Butanol	ATJ-SKA Catalytic Process Full Replacement Fuel	

Proven industry processes uniquely integrated to produce Full Replacement Fuels.





<u>Full Replacement</u> Sustainable Aviation Fuel Alcohol To Jet : "**ATJ-SKA**" (Full Aromatic Fuel)

Aviation Fuels (cont.)



BYOGY – Advancing the ATJ specification to full replacement fuel

- 2007 2010 <u>US Air Force testing</u> results demonstrated the unique ability to produce complete hydrocarbon fuels
- 2010 Gevo and Byogy start ASTM Task Force for ATJ
- 2011 Byogy splits ATJ ASTM task force with Gevo, to drive ATJ-SKA pathway
- 2015 FAA CLEEN Program validated Byogy ATJ-SKA Fuel as a 100% fuel achieving increased "Fuel Burn Efficiency" from fossil fuel
- 2018 DOE Grant Program To Design Commercial Demonstration Plant currently underway
- 2019 Japan (NEDO) Project #1 Byogy received an order from the Government of Japan (NEDO) to build, deliver, assemble, and demonstrate a pilot ATJ-SKA catalytic conversion plant for the 2020 Summer Olympics. Plant commissioned in March 2020 in Japan.



The ATJ key advantage to leverage existing supply chains and link into existing infrastructure

Technology

Feedstock (Ethanol)

- **Proven** (fermentation of sugars)
- Low-cost Price advanced with cellulosic
- Significant Globally Availability (2 MM barrels/<u>DAY</u> today = **20**% of total global aviation demand)
- Ethanol market glut as EV's displace ICE's (E15 to EV)

Technology

2020

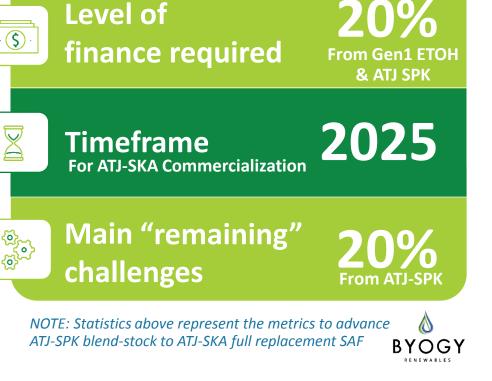
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- Unique integration of proven petrochemical processes... ... leveraging crude oil industry
- Chemical process; not relying on synthetic biology
- Produces 100% replacement renewable fuels ...

... gasoline, jet fuel, diesel

- No external hydrogen ... no hydro-cracking
- Clean water as primary residual off-stream



CO₂ reductions

per flight

\$

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>80%

With clean energy

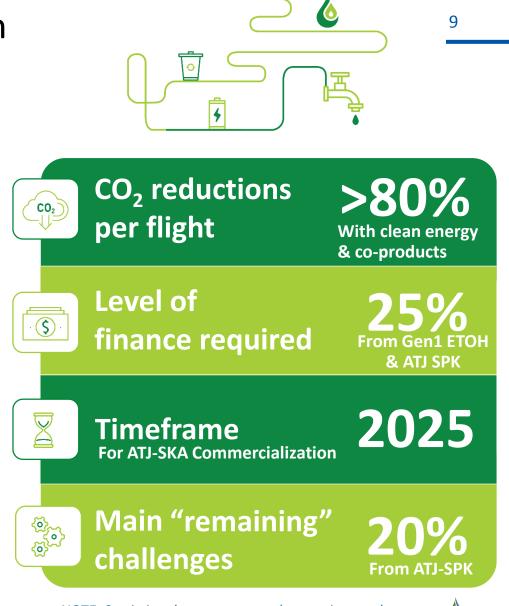
& co-products

Improving flight efficiency and CO₂ reduction with full replacement premium fuel Operations

• ATJ-SKA reduces CO2 emissions by at least 80% used Neat ATJ-SKA can reach the highest CO2 reductions with higher blend penetration

Other SAF fuels are "blend limited" and will NEVER achieve 80%

- Proven petrochemical equipment ... "Low Risk to Scale-Up"
- ATJ-SKA is a Premium Grade SAF which Delivers: - More "MPG" ... better fuel burn efficiency
 - Lower Maintenance Costs
 - Longer engine time on wing for airline operators





Full Replacement Fuel Importance Safety & Cost Reduction

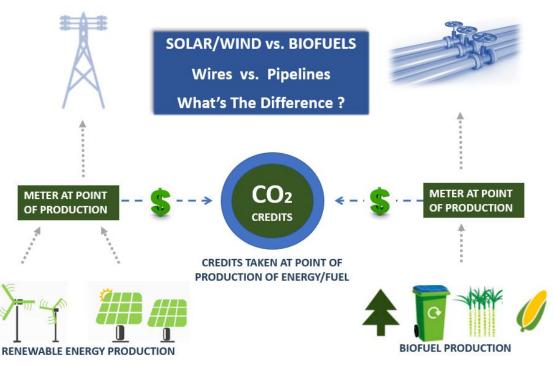
Operations (cont.)

Adopting full replacement fuels will save cost and minimize safety concerns by eliminating the downstream issues of:

- Blending Logistics
- Storage, Handling, Distribution
- Transportation Infrastructure Accounting

THE IMPORTANCE OF FULL REPLACEMENT FUELS

Eliminate The Downstream and take "carbon credits" at point of production



STOCKTAKING 2020

ICAO

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Byogy was the original inventor of the Alcohol To Jet technology and perfected the process to produce complete replacement Sustainable Aviation Fuel.

Byogy developed the ATJ pathway by leveraging already proven petrochemical processes to upgrade GEN1 biofuel (ethanol) into complete "premium quality" hydrocarbons that are invisible to the existing crude oil infrastructure...

... If you're paying a price premium anyway, why not get a premium fuel?

ATJ has a significant advantage to lead the global production of SAF



Thank You

