

7. Decides on the use of a phased implementation for the CORSIA to accommodate the special circumstances and respective capabilities of States, in particular developing States, while minimizing market distortion, as follows:

- (a) The Pilot Phase applies from 2021 through 2023 to the States that have volunteered to participate, as reflected in the voluntary list attached to this Resolution, as well as to any other State that volunteers to participate after the date of this Resolution;
- (b) Phase 1 applies from 2024 through 2026 to the States referred to in (a), as well as to any other State that volunteers to participate in this Phase;
- (c) Phase 2 applies from 2027 through 2035 to States other than those that are exempted. Exempted States include Least Developed Countries (LDCs), Small Island Developing States (SIDS), Landlocked Developing Countries (LLDCs), and [other exemption to be determined], except to the extent that an exempted State volunteers to participate;
- (d) States are encouraged to participate in the Pilot Phase, Phase 1, and Phase 2, to the extent that they are not already included;
- (e) Starting in 2022, the Council will conduct a review of the implementation of the CORSIA every three years, which will serve as an important basis for the Council to consider whether it is necessary to make adjustments to the next Phase or implementation cycle and, as appropriate, to recommend such adjustments to the Assembly for its decision.
- (f) The Secretariat will make public the voluntary list referred to in (a) above, updated to reflect additional volunteers over time.

9. Decides that the amount of CO<sub>2</sub> emissions required to be offset by an aircraft operator in a given year from 2021 is calculated every year as follows:

- (a) an operator's offset requirement = [ % Sectoral x (an operator's emissions covered by CORSIA in a given year x the sector's growth factor in the given year)] + [ % Individual x (an operator's emissions covered by CORSIA in a given year x that operator's growth factor in the given year);
- (b) where the sector's growth factor = (total emissions covered by CORSIA in the given year – average of total emissions covered by CORSIA between 2018 and 2020) / total emissions covered by CORSIA in the given year;
- (c) where the operator's growth factor = (the operator's total emissions covered by CORSIA in the given year - average of the operator's emissions covered by CORSIA between 2018 and 2020) / the operator's total emissions covered by CORSIA in the given year;
- (d) where the % Sectoral = (100% - % Individual) and;
- (e) where the % Sectoral and % Individual will be applied as follows:
  - (i) from 2021 through 2023, 100% sectoral, though each participating State may choose whether to apply this to:
    - (a) an operator's emissions covered by CORSIA in a given year, as stated above, or
    - (b) an operator's emissions covered by CORSIA in 2020;
  - (ii) from 2024 through 2026, 100 % sectoral;
  - (iii) from 2027 through 2029, 100 % sectoral;
  - (iv) from 2030 through 2032, at least 20% individual, with the Council deciding in 2028 whether and to what extent to adjust the percentage upward;
  - (v) from 2033 through 2035, at least 70% individual, with the Council deciding in 2028 whether and to what extent to adjust the percentage upward;