



Session 5 – Stimulating Investments in Financing the Development of Aviation Infrastructure

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Connectivity in Air Transport

Movement of passengers, mail and cargo involving the **minimum of transit points**

- which makes trip as **short** as possible
- with **optimal** user satisfaction
- at the **minimum** price possible
- Ultimately results in reduced passenger/ticket cost





- To address the growth of air traffic, ICAO has been working with Member States on the funding and financing of the development of quality aviation infrastructure, This promotion has been largely through the ICAO World Aviation Forum (IWAF), a platform that brings together States' policymakers, development partners, and investment and financial institutions.
- The objective of ICAO is to encourage through active involvement of the private sector and promote diversified funding and financing sources,, as well as the effective use of domestic resources and international development funding, to develop and modernize a quality aviation infrastructure/system commensurate with the recovery from COVID-19, predicted traffic growth and based on ICAO's Global Plans.



Based on the outcome of the ICAO World Aviation Forums and the the Declaration adoption of and Framework for Plan of Action for **Development of Aviation Infrastructure** in Africa, this session will discuss how to obtain sustainable investment to aviation infrastructure projects, in conjunction with the recovery efforts from the impact of COVID-19.

UNITING AVIATION

O | Particular focus will be on:

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- a) **building an investment climate** that is transparent, stable and predictable, especially in the recovery era;
- b) **creating good governance** such as enabling institutional, legal and regulatory frameworks and monitoring and evaluation mechanisms; and
- c) consolidating planning and development efforts to build resilient aviation, tourism and trade infrastructure in an appropriately balanced development of transport modes, including multimodal and urban planning initiatives.
- d) Securing recovery financial stimuli in line with CART and AU HLTF recommendations.



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Panelists:

- Louis Bakienon, Director of Air Navigation Operations, Agency for the safety of aerial navigation in Africa and Madagascar (ASECNA)
- Dr. Ali Awdeh, Head of Economic Research, Union of Arab Banks (UAB)
- Mr. Romain Philippe Michel Ekoto, Chief Aviation and Air Transport Officer, African Development Bank (AfDB)
- **Mr. Raphael Kuuchi**, Consulting Director, Government, Legal and Industry Affairs, African Airlines Association (AFRAA)



