



List of Government-owned and Privatized Airlines
(unofficial compilation)

Area	Country/Region	Airline	IATA ZLC	IATA member	Website (if available)	Total governmental shares	Shareholders (if available)	Formed	Ceased operations	Governmental Shares			
										↓ (=0)	↓ (below 50%)	↓ (=above 50%)	↑ (increase)
ME	Afghanistan	Ariana Afghan Airlines	FG		http://www.flyariana.com/	100.00%	100% Government	1957					
ME	Afghanistan	Safi Airways	4Q	✓	http://www.safairways.com	0.00%	100% Safi Group	2006					
EE	Albania	Ada Air	ZY		-	0.00%	-	1991		1992			
EE	Albania	Albanian Airlines	LV		http://www.albanianair.com/	0.00%	-	1992		1995			
ME	Algeria	Air Algerie	AH	✓	https://airalgerie.dz/	100.00%	100% Government	1947					
ME	Algeria	Tassili Airlines	SF	✓	http://www.tassilairlines.dz/	100.00%	100% Sonatrach (State-owned oil company)	1998					
AF	Angola	Angola Air Charter	-		-	100.00%	100% TAAG Angola Airlines	1987					
AF	Angola	Sonair	-		-	100.00%	100% Sonangol State Corporation	1998					
AF	Angola	TAAG Angola Airlines	DT	✓	http://www.taag.com/en/	100.00%	100% Government	1938					
LA	Antigua Barbuda	LIAT	LI	✓	https://www.liat.com/	73.4%	Governments of 7 Caribbean states	1956			1995		2002, 2004, 2005
LA	Argentina	Aerolineas Argentinas	AR	✓	http://www.aerolineas.com.ar/	100.00%	100% Government	1949			1991, 1994, 2001		1992, 2008
LA	Argentina	LADE (Lineas Aéreas del Estado)	5U		http://www.lade.com.ar/	100.00%	100% Division of Argentine Air Force	1940					
LA	Argentina	LAER - Lineas Aéreas de Entre Rios	2I		http://www.laersa.com.ar/	0.00%	-	1967		2009	2006		
LA	Argentina	LAFSA (Lineas Areas Federales SA) / Southern Winds	-		-	80.00%	40% Federal planning ministry, 40% Ministry of economy, 20% Intercargo	1996	2005 (operations under LAN Argentina)				
LA	Argentina	TAN (Transportes Aereos Neuquen)	T8		-	0.00%	Mixed-ownership	1972	2002	1995			
LA	Argentina	Austral	AU	✓	http://www.austral.com.ar/	99.40%	99.4% Aerolineas Argentinas / Argentine Government, 0.6% employees	1957		1987			1980/2008
LA	Argentina	LATAM Airlines Argentina	4M	✓	http://www.latamairlinesgroup.net/	1.00%	99% LATAM Airlines Group, 1% Government of Argentina	2005			2005		
EE	Armenia	Armenian Airlines	R3		-	100.00%	100% Main Department of Civil Aviation	1993	2003				
LA	Aruba [Netherlands]	Air Aruba	FQ		-	30.00%	30% Government	1986	2000		1998		
PC	Australia	Australian Airlines	AO		-	0.00%	-	2001	2006				
PC	Australia	Qantas	QF	✓	https://www.qantas.com	0.00%	-	1920		1995		1993	
PC	Australia	Trans Australian Airlines	TN		-	100.00%	100% Government	1946	1994				
PC	Australia	Virgin Australia	VA	✓	http://www.virginaustralia.com.au	0.00%	100% Virgin Australia Holdings Ltd	2000					
EU	Austria	Austrian Airlines	OS	✓	https://www.austrian.com/	39.70%	39.7% Austrian Industry Holding	1957			1999	1988, 1989, 1990	
EU	Austria	Niki	HG	✓	http://www.flyniki.com	0.00%	50.1% Air Berlin	2003					
EE	Azerbaijan	AZAL Avia Cargo	-		-	100.00%	100% Azerbaijan Airline	1996					
EE	Azerbaijan	Azerbaijan Airlines	J2	✓	https://www.azal.az/	100.00%	100% Azerbaijan CAD	1991					
AS	Azerbaijan	Silk Way West Airlines	7L	✓	http://www.silkwaywest.com	0.00%	100% Silk Way Group	2012					
EU	Azores [Portugal]	SATA Air Acores	SK	✓	https://www.sata.pt/	100.00%	100% Government of Azores	1941					

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EU	Azores [Portugal]	SATA International	SP	✓	https://www.sata.pt/	0.00%	100% Privately-owned by the SATA Group	1998					
LA	Bahamas	Bahamasair	UP	✓	https://bahamasair.com/	100.00%	100% Government	1973					
ME	Bahrain	Gulf Air	GF	✓	http://www.gulfair.com/	100.00%	100% Bahrain	1950					
ME	Bahrain	Gulf Traveller	GF		-	100.00%	100% Gulf Air	2003	2007				
AS	Bahrain	DHL Aviation EEMEA B.S.C.(c)	ES*	✓	http://www.dhl.com	0.00%	100% Deutsche Post DHL (listed since 2000, 20.9% Government Bank)	1979					
AS	Bangladesh	Biman Bangladesh Airlines	BG	✓	https://www.biman-airlines.com/	100.00%	100% Government	1972					
LA	Barbados	Carib Express	-		-	10.00%	10% Governments of Barbados, Dominica, Grenada, St. Lucia, St.Vincent, 20% British Airways	1994	1996				
LA	Barbados	Caribbean Airways	-		-	100.00%	100% Government	1975	1992				
EE	Belarus	BELAVIA Belarussian Airlines	B2	✓	https://en.belavia.by/home/	100.00%	100% Government	1996					
EE	Belarus	TransAVIAexport Airlines	AL		http://www.transaviaexport.com/	100.00%	100% three State-owned companies - Atlant, Gorizont and MAZ	1992					
EU	Belgium	Sabena	SN		-	15.00%	15% Belgian Government	1923	2001		1995	1992	
EU	Belgium	Brussels Airlines	SN	✓	http://www.brusselsairlines.com	0.00%	100% Deutsche Lufthansa AG	2002					
EU	Belgium	TNT Airways S.A.S.	3V	✓	http://www.tntliege.com	0.00%	100% ASL Aviation Group Ltd (parent company)	1999					
AS	Bhutan	Druk Air (Royal Bhutan Airlines)	KB		https://www.drukair.com.bt/	100.00%	100% Ministry of Finance	1981					
LA	Bolivia	Lloyd Aereo Boliviano (LAB)	LB		-	48.30%	48.3% Bolivian Government	1925	2008/2010		1995		
LA	Bolivia	Boliviana de Aviación - BoA	OB	✓	http://www.boa.bo	100.00%	100% Bolivian Government	2007					
EE	Bosnia-Herzegovina	Air Bosna / B&H Airlines	JA		-	99.93%	99.93% Government	1994	2015				
EE	Bosnia-Herzegovina (Republika Srpska)	Air Srpska	R6		-	0.00%	-	1998	2003				
AF	Botswana	Air Botswana	BP	✓	http://www.airbotswana.co.bw/	100.00%	100% Government	1969					
LA	Brazil	Avianca Brazil	O6	✓	http://www.avianca.com.br	0.00%	100% Synergy Group/Avianca Holdings S.A. (listed)	1998					
LA	Brazil	LATAM Cargo Brasil	M3	✓	http://www.latamairlinesgroup.net/	0.00%	LATAM Airlines Group	1976					
LA	Brazil	Nordeste Linhas Aereas Regionais	JH		-	0.00%	99% Varig	1976	1995	1995			
LA	Brazil	Varig	RG		-	0.00%	-	1927	2006 (merged into GOL)	2006	1999		
LA	Brazil	Vasp	VP		-	40.00%	40% State of Sao Paulo	1933	2005			1990, 1999	
LA	Brazil	VRG Linhas Aereas S.A. - Grupo GOL	G3	✓	http://www.voegol.com.br	0.00%	100% Gol Linhas Aéreas Inteligentes	2001					
LA	Brazil	Azul (Brazilian Airlines)	AD	✓	http://www.veazul.com.br	0.00%	23.7% Hainan Airlines Co. Ltd.	2008					
LA	Brazil	LATAM Airlines Brasil	JJ	✓	http://www.latamairlinesgroup.net/	0.00%	LATAM Airlines Group	1976					
AS	Brunei Darussalam	Royal Brunei Airlines	BI	✓	https://www.flyroyalbrunei.com	100.00%	100% Prime Minister Corp (owned by members of the Sultan of Brunei's family)	1974					
EU	Bulgaria	Balkan Bulgarian Airlines	LZ		-	25.00%	25% Government	1947	2002		1999		
EU	Bulgaria	Bulgaria Air	FB	✓	https://www.air.bg/en/	100.00%	100% Government	2002					
EU	Bulgaria	Hemus Air	DU		-	0.00%	100% TIM (industrial/financial enterprise)	1991	2010 (merged with Bulgaria Air)	2003	2001		

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EU	Bulgaria	BH Air (Balkan Holidays Air)	8H	✓	http://www.bhairlines.com/	0.00%	Balkan Holidays Service	2001					
AF	Burkina Faso	Air Burkina	2J	✓	http://www.air-burkina.com/	5.00%	5% Government	1967			2001		
AF	Burundi	Air Burundi	8Y		http://flyairburundi.com/	100.00%	100% Government	1971					
AS	Cambodia	Kampuchea Airlines (SK Air)	E2		-	51.00%	51% Government, 49% Orient-Thai Airlines	1997	2004				
AS	Cambodia	Royal Air Cambodge	VJ		-	60.00%	60% Government	1994	2001				
AF	Cameroon	Cameroon Airlines	QC	✓	http://www.camair-co.cm/en.html	96.43%	96.4% Government	1971	2008				
AF	Cameroon	Camair-Co	QC	✓	http://www.camair-co.cm	100.00%	100% Government	2006					
NA	Canada	Air Canada	AC	✓	https://www.aircanada.com	0.00%		1937		1989		1988	
NA	Canada	Air Creebec	YN		http://www.aircreebec.ca	100.00%	100% Cree Indian Community (Creeco)	1982					
NA	Canada	Air Inuit	3H		http://www.airinuit.com/	100.00%	100% Inuit of Nunavik (through Makivik Corporation)	1978					
NA	Canada	Air Mikisew	V8		-	100.00%	100% Mikisew Cree First Nation	1960	2011				
NA	Canada	Air North	4N		http://www.flyairnorth.com/	49.00%	49% Vuntut Development Corporation (an arm of the Vuntut Gwitchin First Nation)	1977					
NA	Canada	Air Nunavut	-		http://www.airnunavut.ca/	100.00%	100% Inuit-owned	1989					
NA	Canada	Air Transat	TS	✓	http://www.airtransat.com	0.00%	100% Transat A.T. Inc.	1986					
NA	Canada	Canadian North (Air Norterra)	5T		http://www.canadiannorth.com/	100.00%	100% Norterra Inc (jointly owned by Inuvialuit Development Corporation and Nunasi Corporation)	1989					
NA	Canada	Cargojet Airways	W8	✓	http://www.cargojet.com	0.00%	-	2002					
NA	Canada	First Air	7F		https://firstair.ca/	100.00%	100% Inuit of Nunavik (through Makivik Corporation)	1946					
NA	Canada	Inter-Canadien	-		-	0.00%	-	1949	1999	1986			
NA	Canada	Wasaya Airways	WT		http://www.wasaya.com/	100.00%	100% Wasaya Group Inc (owned by Northwestern Ontario First Nations)	1989					
NA	Canada	WestJet	WS	✓	http://www.westjet.com	0.00%	100% private	1996					
EU	Canaly Islands [Spain]	Binter Canarias	NT	✓	https://www.bintercanarias.com/	0.00%	100% privately-owned by Hisparia Inversores Aereas.	1989		2002			
AF	Cape Verde	TACV Cabo Verde	VR	✓	https://flytacv.com/	100.00%	100% Government	1958					
LA	Cayman Islands [UK]	Cayman Airways	KX		http://www.caymanairways.com/	100.00%	100% Government	1968					
AF	Chad	Air Tchad	HT		-	98.00%	98% Government	1966	2002				
AF	Chad	Toumai Air Tchad	9D		-	25.00%	25% Government	2004					
LA	Chile	LATAM Chile (Lan Airlines)	LA		https://www.latam.com/en_ca/	0.00%	-	1929		1994	1989		
LA	Chile	LATAM Airlines GROUP / LAN Airlines	LA	✓	http://www.latamairlinesgroup.net/	0.00%	25% Cueto Group, 20% AFPs, 15% Others, 12% Amaro Group 11% foreign investors, 7% Eblen Group, 6% Bethia Group, 4% ADRs (10% Qatar Airways* by 4Q 2016)	1929			1994	1989	
LA	Chile	LATAM Cargo Chile	UC	✓	http://www.latamairlinesgroup.net/	1.30%	98.7% LATAM Airlines Group, 1.3% Government of Chile	1929			1994		
LA	Chile	LATAM Express	LU		http://www.latamairlinesgroup.net/	0.00%	100% LATAM Airlines Group	1998					
LA	Chile	Sky Airline	H2	✓	http://www.skyairline.cl	0.00%	100% private	2001					
AS	China	Air China	CA	✓	https://www.airchina.de/	53.10%	40.4% China National Aviation Holding (CNAH) Company, 11.27% China National Aviation Corp Group (CNACG)	1988				2004, 2006	

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AS	China	Air China Cargo	CA		http://www.airchinacargo.com/en/	51.08%	51% Air China*, 24% Beijing Capital Airport Holding Company	2003					
AS	China	Air Great Wall	-		-	68.22%	100% China Eastern Airlines*	1992	2002				
AS	China	Beiya Airlines Northern Airlines Sanya	-		-	100.00%	100% China Northern Airlines	1994	2003				
AS	China	Changan Airlines	9H		-	0.00%	83.3% Hainan Airlines	1992					
AS	China	China Cargo Airlines	CK	✓	https://cargo.china-airlines.com	51.00%	51% China Eastern Airlines	1998					
AS	China	China Eastern Airlines	MU	✓	http://www.flychinaeastern.com/	61.64%	61.64% China Eastern Air Holding Co (state-owned)	1988				1997, 2007	
AS	China	China Eastern Airlines Jiangsu	MU		-	68.22%	62.56% China Eastern Airlines*, 24% Jiangsu Provincial Guoxin Asset Management Group Co. Ltd	1993					
AS	China	China Eastern Airlines Northwest	MU		-	100.00%	100% China Eastern Airlines (CEA) Holding	1989	2005				
AS	China	China Eastern Airlines Wuhan	MU		-	69.86%	96% China Eastern Airlines*, 2% Wuhan Government's State-owned Assets Supervision and Administration Commission (SASAC)	1986	2003				
AS	China	China General Aviation Corp	GP		-	70.69%	100% China Eastern Airlines*	1989	1997				
AS	China	China Northern Airlines	CJ		-	100.00%	100% China Southern Air Holding Company	1990	2003				
AS	China	China Postal Airlines	CF	✓	http://www.cnpostair.com/	75.65%	51% Chinese Postal Bureau, 49% China Southern Airlines	1996				2002	
AS	China	China Southern Airlines	CZ	✓	http://global.csair.com/	62.50%	62.5% China Southern Air Holding Group, 37.5% others	1988				1997, 2003	
AS	China	China Southwest Airlines	SZ		-	100.00%	100% China National Aviation Holding (CNAH) Company	1987	2003 (merged with Air China)			2003	
AS	China	China United Airlines	KN		http://www.flycua.com/	0.00%	100% China Eastern Airlines (which is 62% state-owned)	1986			2004		
AS	China	China Xinhua Airlines	XW		-	0.00%	60% Hainan Airlines, 40% others	1992	2007		2000		
AS	China	China Xinjiang Airlines	XO		-	100.00%	100% Government, 50% CAAC, 50% Xinjiang Provincial Government	1985	2004				
AS	China	China Yunnan Airlines	MU		-	61.60%	61.6% China Eastern Air Holding Co (state-owned), 38.4% private	1992	2003				
AS	China	Great Wall Airlines	IJ		-	51.00%	51% China Eastern Airlines, 25% Singapore Airlines Cargo, 24% Dahlia Investments	2005	2011				
AS	China	Guangxi Airlines / GX Airlines	GX		http://www.gxairlines.com/BeibuGulfPortal/	43.81%	95% China Southern Airlines*	1999					
AS	China	Guizhou Airlines	G4		-	67.67%	40% Guizhou Xiangfei Industrial Co. Ltd. (part of the local Government), 60% China Southern Airlines*	1991	2005			1998	
AS	China	Hainan Airlines	HU	✓	https://www.hainanairlines.com	53.67%	53.67% Grand China Airlines Holding Co (controlled by the investment arm of Hainan Province Government and its affiliates)	1989			1996	1993	
AS	China	Shandong Airlines	SC	✓	http://www.shandongair.com.cn/	42.00%	42% Shandong Aviation Group (Provincial Government)	1994				2000	
AS	China	Shanghai Airlines	FM	✓	http://www.ceair.com/fm.html	0.00%	100% China Eastern Airlines (which is 62% state-owned)	1985				2002	
AS	China	Shantou Airlines	-		-	27.67%	60% China Southern Airlines*	1993					
AS	China	Shenzhen Airlines	ZH	✓	http://global.shenzhenair.com/	100.00%	100% State-owned via a consortium of Air China, Bank of China Trust & Investment, China Travel Service, CNAC and Southern Tongfu Industrial Company	1993					
AS	China	Sichuan Airlines	3U	✓	http://www.scal.com.cn/	40.00%	40% local government, 39% China Southern, 10% Shandong Airlines (owned by Air China), 10% Shanghai Airlines (owned by China Eastern)	1986				2002	
AS	China	Xiamen Airlines	MF	✓	http://www.xiamenair.com/	34.00%	51% China Southern Airlines, 34% Xiamen C&D Corporation Ltd., 15% Jizhong Energy Resources	1984					
AS	China	Zhejiang Airlines	-		-	100.00%	100% China National Aviation Holding (CNAH) Company	1990	2005 (merged with Air China)				
AS	China	Zhongyuan Airlines	Z2		-	0.00%	Acquired by China Southern Airlines	1986	2000				
AS	China	Zhuhai Airlines	-		-	27.67%	60% China Southern Airlines*	1995					

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AS	China	Capital Airlines	JD	✓	http://www.jdair.net	0.00%	HNA Group, Capital Tourism Group	2006					
AS	China	Juneyao Airlines	HO	✓	http://www.juneyaoair.com	0.00%	19% Company-owned shares, 20.1% Shanghai Panshi Investment Co. Ltd, 9.30% Dazhong Transportation (Group) Co.Ltd, 8.26% GF Fund Management Co., Ltd, 4.65% Rolyin Investement Co Ltd, 2.57% China Southern Asset Management Co. Ltd, other shareholders with less than 1%	2005					
AS	China	Loong Air	GJ	✓	http://www.loongair.cn	0.00%	100% private	2012					
AS	China	Lucky Air	8L	✓	http://www.luckyair.net	0.00%	100% Hainan Airlines Group	2004					
AS	China	Okay Airways	BK	✓	http://www.okair.net	0.00%	100% private	2004					
AS	China	Tianjin Airlines	GS	✓	http://www.tianjin-air.com	0.00%	100% Grand China Air Company Ltd	2004					
AS	China Hong Kong	Dragonair	KA	✓	http://www.dragonair.com/	0.00%	100% Cathay Pacific Airways 100%	1985					
LA	Colombia	Aero República (Copa Airlines Colombia)	P5	✓	http://www.aerorepublica.com	0.00%	90% COPA Airlines Panama	1992					
LA	Colombia	AVIANCA	AV	✓	http://www.avianca.com/	0.00%	100% Avianca Holdings S.A., since 2013 listed	1919					
LA	Colombia	LATAM Airlines Colombia	4C	✓	http://www.latamairlinesgroup.net/	0.00%	98.9% LATAM Airlines Group	2010					
LA	Colombia	Satena	9R		http://www.satena.com/	100.00%	100% Colombian Air Force	1962					
AF	Comoros	Air Comores International	GG		-	60.00%	60% Government, 40% Air Bourbon	2004	2006				
AF	Congo	Lina Congo	-		-	66.00%	66% Government	1965	1999				
AF	Congo, Democratic Republic of	Air Zaire	QC		-	80.00%	80% Government	1961	1995				
LA	Costa Rica	LACSA	LR	✓	http://www.taca.com	0.00%	86.98% Individual shareholders; 10% TACA International, 3.02% ASA LACSA	1946					
AF	Côte d'Ivoire	Air Afrique	RK		-	70.40%	70.4% 11 States (Cote d'Ivoire, Togo, Benin, Mali, Niger, Mauritania, Senegal, Central African Republic, Burkino Faso, Chad and Congo)	1961	2002			1994	
AF	Côte d'Ivoire	Air Ivoire	VU		-	23.60%	23.6% Government	1960	2011		2001	2000	
EE	Croatia	Croatia Airlines	OU	✓	http://www.croatiaairlines.com/	91.00%	97.02%, Government Asset Management Agency Republic of Croatia	1989					
LA	Cuba	Aerocaribbean	7L		-	100.00%	100% Government	1982					
LA	Cuba	Aerogaviota	KG		-	100.00%	100% Government	1994					
LA	Cuba	Cubana de Aviación	CU	✓	http://www.cubana.cu/	100.00%	100% Government	1929					
LA	Curacao (Kingdom of Netherlands)	InselAir	7i	✓	http://www.fly-inselair.com	20.00%	20% Government of Curacao, 20% Korpodeko (owner)	2006					
EU	Cyprus	Cyprus Airways	CY		-	66.00%	66% Government	1947	2015			2000	
EU	Cyprus	Eurocypria Airlines	UI		-	100.00%	100% Government State-owned through Cyprus Airways.	1991	2010				
EU	Cyprus (Turkish Republic of Northern Cyprus)	Cyprus Turkish Airlines (Kıbrıs Türk Hava Yolları, KTHY)	YK		-	50.00%	50% Cash Development of the Consolidated Fund of the Assembly of the Cyprus Turkish Community (Konsolide Fonu Inkisaf Sandigi)	1974	2010		2005		
EU	Czech Republic	Czech Airlines j.s.c.	OK	✓	http://www.czechairlines.com/	93.86%	56.43% National Property Fund, 34.49% State Consolidation Agency, 2.94% Prague City Government	1923				1992	1994, 1997
EU	Denmark	Scandinavian Airlines Denmark	SK		http://www.flysas.com/	50.00%	100% SAS*	2004					
AF	Djibouti	Air Djibouti	DY		-	100.00%	100% Government	1997	2002				
AF	Djibouti	Air Djibouti	DJ		-	62.50%	62.5% Government	1971	1991				
LA	Dominican Republic	Dominicana de Aviacion	DO		-	100.00%	100% Government through state institution	1944	1999				

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LA	Ecuador	Aerolineas Galapagos S.A. Aerogal (Avianca)	2K	✓	http://www.avianca.com	0.00%	100% Avianca Holdings S.A., since 2013 listed	1919					
LA	Ecuador	Ecuatoriana	EU		-	49.90%	49.9% Ministry of Economy	1957	2006		1995		
LA	Ecuador	TAME Ecuador (Lineas Aerea del Ecuador)	EQ	✓	https://www.tame.com.ec	100.00%	100% Air Force	1962					
LA	Ecuador	LATAM Airlines Ecuador	XL	✓	http://www.latamairlinesgroup.net/	28.90%	71.9% LATAM Airlines Group, 28.9% Government of Ecuador	2002		2002			
ME	Egypt	Air Cairo	SM	✓	http://www.flyaircairo.com	0.00%	60% EgyptAir, 20% National Bank of Egypt, 20% Bank Misr	2003					
ME	Egypt	Air Sinai	4D		-	100.00%	100% Egyptair ("paper-airline" for wetlease)	1982					
ME	Egypt	AlMasria Universal Airlines	UJ	✓	http://www.almasriaairlines.com/	0.00%	100% privately-owned by Egyptian Citizens	2007					
ME	Egypt	Egyptair	MS	✓	http://www.egyptair.com/	100.00%	50% National Bank of Egypt, 50% Misr Insurance	1932					
ME	Egypt	FlyEgypt	FT	✓	http://www.flyegypt.com.eg	0.00%	100% Talaat Moustafa Group	2014					
ME	Egypt	Shorouk Air (Egyptian Kuwaiti Flight)	7Q		-	51.00%	51% Egyptair	1992	2003				
ME	Egypt	Nesma Airlines	NE	✓	http://www.nesmaairlines.com	0.00%	100% Nesma Holding Company (KSA), in partnership with Small Planet Airlines	2010					
ME	Egypt	Nile Air	NP	✓	http://www.nileair.com	0.00%	100% private	2006					
LA	El Salvador	TACA	TA	✓	http://www.taca.com	0.00%	100% Avianca Holdings S.A., since 2013 listed	1931					
AF	Eritrea	Eritrean Airlines	B8		http://www.eritrean.aero/	100.00%	100% Government	1991					
EU	Estonia	Elk Airways	S8		-	35.00%	35% Estonian Civil Aviation department	1992	2001				
EU	Estonia	Estonian Air	OV		http://www.estonian-air.com/	34.00%	34% Government	1991			1996		
AF	Ethiopia	Ethiopian Airlines	ET	✓	http://www.ethiopianairlines.com/	100.00%	100% Government	1945					
EU	Faeroe Island	Atlantic Airways Faroe Islands	RC		https://www.atlantic.fo/en	100.00%	100% Government	1987					
PC	Fiji	Air Fiji	PC		-	11.50%	11.5% Government	1967	2009				
PC	Fiji	Fiji Airways/Air Pacific	FJ	✓	https://www.fijiairways.com/	52.00%	52% Government	1947			1987, 1995, 1998		
EU	Finland	Finnair	AY	✓	https://www.finnair.com/	59.48%	58.4% Government, 1.08% Public bodies	1923			1989		
EU	Finland	Finnaviation	-		-	42.90%	60% Finnair*	1950	1996				
EU	Finland	Karair	KR		-	69.07%	96.6% Finnair*	1957	1996				
EU	France	Aigle Azur	ZI	✓	http://www.aigle-azur.com	0.00%	52 % GoFast Group; 48% HNA Group	1946					
EU	France	Air Corsica (Compagnie Corse Mediterranee/CCM Airlines)	XK	✓	http://www.aircorsica.com/	60.37%	60.37% Collectivité Territoriale de Corse*, 11.94% Air France*, 7.55% Crédit Agricole, 6.68% SNCM	1989/2000					
EU	France	Air Corsica/CCM Airlines	XK		http://www.aircorsica.com/	60.30%	60.3 % Corsican regional government	1989					
EU	France	Air France	AF	✓	http://www.airfrance.com/	18.00%	18% (Owned by Groupe Air France-KLM which had recently been part-privatised. The balance of 22% of the parent company remains in French state-ownership)	1933		2004	1999		
EU	France	AOM French Airlines	IW		-	0.00%	50.1% Group Alpha, 49.9% SAir Group	1991	2001	1999			
EU	France	Corsair International	SS	✓	http://www.corsairfly.com	0.00%	Private equity firm	1981					
EU	France	Europe Airpost	SO		-	100.00%	100% Groupe La Poste (French Post Office)	1991					
PC	French Polynesia [France]	Air Moorea	QE		-	1.70%	1.7% Government	1968	2010				

Area	Country/Region	Airline	IATA 2LC	IATA member	Website (if available)	Total governmental shares	Shareholders (if available)	Formed	Ceased operations	Governmental Shares			
										⬇️ (=0)	⬇️ (below 50%)	⬇️ (=/above 50%)	⬆️ (increase)
PC	French Polynesia [France]	Air Tahiti	VT	✓	https://www.airtahiti.com/	13.70%	13.7% Government	1987					
PC	French Polynesia [France]	Air Tahiti Nui	TN	✓	https://www.airtahitinui.com/	84.40%	24.4% French Polynesian Government	1996					
AF	Gabon	Air Gabon	GN		-	70.00%	70% Government of Gabon, 30% Sofepag (Air France-associated company)	1951	2006				
AF	Gambia	Gambia International Airlines	GC		-	99.00%	99% Government	1996	2007				
EE	Georgia	Georgian Airways (Airzena)	A9	✓	http://www.georgian-airways.com	n/a	n/a	1994					
EU	Germany	European Air Transport	QY	✓	http://www.dhl.com	0.00%	100% Deutsche Post DHL (listed since 2000, 20.9% Government Bank)	1971					
EU	Germany	Eurowings	EW	✓	http://www.eurowings.de/	0.00%	100% Lufthansa Group	1993					
EU	Germany	Hahn Air	HR*	✓	http://www.hahnair.com	0.00%	100% Saspo Holding GmbH (international shareholder Group)	1994					
EU	Germany	Lufthansa	LH	✓	http://www.lufthansa.com	0.00%	-	1926		1997	1994	1986	
EU	Germany	Lufthansa Cargo	LH	✓	http://www.lufthansa-cargo.com	0.00%	100% Deutsche Lufthansa AG	1977					
EU	Germany	TUIfly	X3*	✓	http://www.tuifly.com	0.00%	100% TUI Group GmbH	2007					
EU	Germany	Air Berlin	AB	✓	http://www.airberlin.com	0.00%	29.21% Etihad Airways, 12.02% ESAS Holding AS (owners of Pegasus Airlines), 58.77% other shareholders	1979					
EU	Germany	Condor	DE	✓	http://www.condor.com	0.00%	Thomas Cook Group	1955					
EU	Germany	Germania	ST	✓	http://www.flygermania.com	0.00%	100% Germania Fluggesellschaft mbH	1978					
EU	Germany	Lufthansa City Line	CL	✓	http://www.lufthansacityline.com	0.00%	100% Deutsche Lufthansa AG	1958					
EU	Germany (German Democratic Republic)	Interflug	IF		-	100.00%	100% Government	1958	1991				
AF	Ghana	Ghana Airways	G0		-	100.00%	100% Government	1958	2004				
AF	Ghana	Ghana International Airlines	G0		-	70.00%	70% Government	2004	2010				
EU	Greece	Macedonian Airlines	MC		-	100.00%	100% Olympic Airways	1992	2003				
EU	Greece	Olympic Airlines	OA	✓	https://www.olympicair.com/en	100.00%	100% Government	1957					
EU	Greece	Olympic Aviation	ML		-	100.00%	100% Olympic Airways	1971	2003				
EU	Greece	Aegean Airlines	A3	✓	http://www.aegeanair.com	0.00%	listed since 2007	1987					
EU	Greenland [Denmark]	Air Greenland	GL		https://www.airgreenland.com/	62.50%	62.5% Danish and Greenland Governments, 37.5 % SAS Scandinavian Airlines*	1960					
LA	Guadeloupe [France]	Air Caraïbes	TX	✓	https://www.aircaraibes.com/	10.00%	90% SCTA (Societe Caribienne de Transport Aerienne)/Member of Groupe Dubreuil, 10% Department of Guadeloupe	2000					
LA	Guatemala	Aviateca	-		http://www.avianca.com	0.00%	100% Avianca Holdings S.A., since 2013 listed	1929			1989		
AF	Guinea	Air Guinee	GI		-	100.00%	100% Government	1960	2002				
AF	Guinea-Bissau	Air Bissau (TAGB Transportes Aereos da Guinea-Bissau)	TZ		-	100.00%	100% Government	1975	1998				
LA	Guyana	Guyana Airways 2000	GY		-	100.00%	100% Government	1939	2001		1999		
AS	Hong Kong SAR, China	Cathay Pacific	CX	✓	http://www.cathaypacific.com	0.00%	Swire Group	1946					
AS	Hong Kong SAR, China	Hong Kong Airlines	HX	✓	http://www.hkairlines.com	0.00%	45 % Hainan Airlines, 55% private investor Mr Mung Kin Keung	2006					
AS	Hong Kong SAR, China	Hong Kong Express Airways	UO	✓	http://www.hongkongexpress.com	0.00%	45% Hainan Airlines	2004					

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										U (=0)	U (below 50%)	U (=/above 50%)	U (increase)
EU	Hungary	Malev	MA		http://www.malev.com	95.00%	95% Hungarian Government state holding company MNV, 5% AirBridge	1946	2012	2007		1992	1999/2010
EU	Iceland	Icelandair	FI	✓	http://www.icelandair.net	0.00%	100% Icelandair Group (14.69% Pension Fund of Commerce, individual other shareholders >10%)	1937					
AS	India	Air India	AI	✓	http://www.airindia.in/	100.00%	100% National Aviation Company of India Limited (100% Government)	1932					
AS	India	Air India Express	IX		http://www.airindiaexpress.in/	100.00%	100% Air India	2004					
AS	India	Air India Regional/Alliance Air	9I		http://www.airindia.in/alliance-air.htm	100.00%	100% Air India Ltd.	1996					
AS	India	Bengal Air Services	-		-	50.00%	50% West Bengal State Government	1996	2009				
AS	India	Indian Airlines	IC		http://airindia.in/	100.00%	100% National Aviation Company of India Limited (100% Government)	1953					
AS	India	SGS Airlines	-		-	50.00%	50% State of Uttar Pradesh	1995	2000				
AS	India	Jet Lite (India) Limited	9W	✓	http://www.jetlite.com/in/default.aspx	0.00%	100% Jet Airways (India) Ltd.	1991					
AS	India	Jetairways	S2	✓	http://www.jetairways.com	0.00%	51% Naresh Goyal, 25% company shares, 24% Etihad (Emirate of Abu Dhabi, UAE), 3.3% Birla Sun Life Asset Management Co. Ltd, 2.73% Reliance Nippon Life Asset Management Ltd, 2.23% BNP Paribas Investment Partners Asia Ltd, 2.07% Life Insurance Corp. of India, other shareholders with less than 1%	1992					
AS	Indonesia	Citilink	QG		https://www.citilink.co.id/	100.00%	100% Garuda Indonesia	2001					
AS	Indonesia	Garuda Indonesia	GA	✓	https://www.garuda-indonesia.com/	100.00%	100% Government	1949					
AS	Indonesia	Merpati Nusantara Airlines	MZ		http://www.merpati-air.net/	100.00%	93.2% Government, 6.8% Garuda Indonesia	1962					
AS	Indonesia	Pelita Air Service	6D		http://www.pelita-air.com/	100.00%	100% Pertamina - National Oil Corporation	1963					
ME	Iran	Iran Air	IR	✓	http://www.iranair.com/	100.00%	100% Government (60% Ministry of Transportation and Housing)	1962					
ME	Iran	Iran Air Tours	B9		http://www.iranairtours.com/en	100.00%	100% Iran Air	1973					
ME	Iran	Iran Aseman Airlines	EP	✓	http://www.iaa.ir/	100.00%	100% Government	1980					
ME	Iran	Payam Air	2f		http://www.payamaviation.ir/	100.00%	50% Islamic Republic of Iran Post Company, 50% Iran Telecommunications Company	1996					
ME	Iran	Saha Air	-		-	100.00%	100% Iranian Air Force	1990	2013				
AS	Iran	Kish Air	Y9	✓	http://www.kishairline.com	0.00%	79% Kish Free Zone Organisation, 11% Kish Investment, 10% Kish Development and Servicing	1989					
ME	Iran	Mahan Air	W5	✓	http://www.mahan.aero	0.00%	100% Mol-Al-Movahedin Charity Institute	1992					
ME	Iraq	Iraqi Airways	IA		http://www.iraqairways.com.iq/	100.00%	100% Government	1945					
EU	Ireland	Aer Arann (now: Stobart Air)	RE		http://new.aerarann.com/	0.00%	100% Aer Lingus	1970	2014	xxxx			
EU	Ireland	Aer Lingus	EI	✓	https://www.aerlingus.com	0.00%	100% IAG	1936				2006	2003
EU	Ireland	Aer Lingus Commuter/Regional	EI		http://www.aerlingus.com	0.00%	100% Aer Lingus	1984	2001				
EU	Ireland	Cityjet	WX	✓	http://www.cityjet.com	0.00%	Owned by Pat Byrne and a group of private investors	1993					
ME	Israel	Arkia Israel	IZ	✓	http://www.arkia.com/	0.00%	-	1949		1980			
ME	Israel	EL AL	LY	✓	http://www.elal.co.il	approx. 1.1%	36.3% Knafaim Holdings, 9.75% Ginspurg Group, 7.99% Delek Group, 43.48% public (1.1% Government), 2.48% others (since 2003 listed)	1948				2004	2003
AS	Israel	C.A.L. Cargo Airlines	5C	✓	http://www.cal.co.il	0.00%	owned by CAL Group	1976					
AS	Israel	Israir	6H	✓	http://www.israirairlines.com	0.00%	100% Ganden Group	1989/1996					

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										⬇️ (=0)	⬇️ (below 50%)	⬇️ (=/above 50%)	⬆️ (increase)
EU	Italy	Alitalia	AZ	✓	https://www.alitalia.com/	0.00%	51% Alitalia-CAI, 49% Etihad Airways	1946			2005	1988, 1998	1991, 2002
EU	Italy	Blue Panorama	BV	✓	http://www.blue-panorama.com	0.00%	-	1998					
EU	Italy	Meridiana fly	ME	✓	http://www.meridiana.com	49.00%	49.0% Qatar Airways (100% Government of Qatar)	1963					
EU	Italy	Mistral Air	M4	✓	http://www.mistralair.it/	65.00%	75% owned by Poste italiane (= Italian Government, 65%)	1981					
LA	Jamaica	Air Jamaica	BW		-	25.00%	25% Government	1963	2015		1994		2000, 2004
LA	Jamaica	Air Jamaica Express	B9		-	20.00%	20% Government	1975	2005		1995		
AS	Japan	Air Hokkaido	-		-	20.00%	20% Hokkaido Prefecture	1994	2006				
AS	Japan	All Nippon Airways	NH	✓	http://www.ana.co.jp/	0.00%	100% ANA Holdings	1952					
AS	Japan	Amakusa Airlines	MZ		http://www.amx.co.jp	80.00%	53% Kumamoto Prefecture, 27% Amakusa Municipal Government	1998					
AS	Japan	Hokkaido Air System	6L, JD		https://www.info.hac-air.co.jp/	49.00%	49% Hokkaido Prefecture	1997					
AS	Japan	Japan Air Commuter	JC		http://www.jac.co.jp/	40.00%	60% Japan Airlines, 40% by 14 local municipalities of the Amami Islands and Kagoshima	1983					
AS	Japan	Japan Airlines International	JL	✓	http://www.jal.com/	0.00%	-	1951		1987			
AS	Japan	Ryukyu Air Commuter	-		http://rac.churashima.net/	5.10%	5.1% Okinawa Prefecture	1985					
AS	Japan	Nippon Cargo Airlines (NCA)	KZ	✓	http://www.nippon-cargo.com	0.00%	100% Nippon Yusen	1978					
ME	Jordan	Royal Jordanian	RJ	✓	http://www.rj.com/en	26.00%	26% Government	1963			2007		
ME	Jordan	Royal Wings	RY		http://www.royalwings.com.jo/	100.00%	100% Royal Jordanian	1996					
AS	Jordan	Jordan Aviation	R5	✓	http://www.jordanaviation.jo	0.00%	-	1998					
EE	Kazakhstan	Air Astana	KC	✓	https://airastana.com	51.00%	51% Kazakhstan Government	2001					
EE	Kazakhstan	Air Atyrau	IP		-	100.00%	100% Euro-Asia Air (a subsidiary of the state petroleum company Kaztransoil)	1999					
EE	Kazakhstan	Air Kazakhstan	9Y		-	100.00%	100% state-owned via Kazcommerzbank	1991	2004			2000	2003
EE	Kazakhstan	Euro-Asia Air	5B		http://www.euroasiaair.kz/	0.00%	100% subsidiary of KazMunaiGaz JSC	1997					
AF	Kenya	Kencargo Airlines	-		-	13.80%	60% Kenya Airways*	2001	2004				
AF	Kenya	Kenya Airways	KQ	✓	http://www.kenya-airways.com	29.80%	29.8% Government, 26.73% KLM, listed since 1996	1977			1996		2012
PC	Kiribati	Air Kiribati	4A		http://www.airkiribati.com.ki/	100.00%	100% Government	1995					
PC	Kiribati	Air Tungaru	VK		-	100.00%	100% Government	1977	1994				
AS	Korea, Democratic People's Republic of	Air Koryo	JS	✓	http://www.airkoryo.org/	100.00%	100% Government	1954					
AS	Korea, Republic of	Jeju Air	7C		http://www.jejuair.net/jejuair/main.jsp	4.54%	4.54% Jeju Provincial Government	2006					
AS	Korea, Republic of	Korean Air	KE	✓	https://www.koreanair.com	0.00%		1962		1969			
ME	Kuwait	Kuwait Airways	KU	✓	https://www.kuwaitairways.com/	100.00%	100% Government	1953					
AS	Kuwait	Jazeera Airways	J9	✓	http://www.jazeeraairways.com	0.00%	26% Boodai Group (Wings Finance, Boodai Projects), 17.5% is held by two real estate companies, 56.5% other	2004					
EE	Kyrgyzstan	Kyrgyzstan Airlines	R8		-	81.00%	81% Government	1992	2005			2005	

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										⬇️ (=0)	⬇️ (below 50%)	⬇️ (=/above 50%)	⬆️ (increase)
AS	Lao, People's Democratic Republic	Lao Airlines	QV	✓	http://www.laoairlines.com/	100.00%	60% Government of China, 40% Government of Laos	1976			1990		1998
EU	Latvia	airBaltic	BT		https://www.airbaltic.com/ly-zz/index	80.00%	80% Government, 20% Private	1995					
EU	Latvia	Baltic International	TI		-	52.50%	52.5% Government of Latvia	1992	1995 (rebranded as AirBaltic)				
EU	Latvia	Latvian Airlines (Latavio)	PV		-	80.00%	80% Government	1992	1996			1995	
EU	Latvia	Air Baltic	BT	✓	http://www.airbaltic.lv	80.00%	80% Latvian Government, 20% German investor	1995				1995	2011 to 99.8%
ME	Lebanon	MEA - Middle East Airlines	OM	✓	https://www.mea.com.lb/	99.37%	99.37% Lebanon Central Bank - Banque du Liban	1945					1996
AF	Lesotho	Lesotho Airways	QL		-	20.00%	20% Government	1979	1999		1997		
ME	Libya	Afriqiyah Airways	8U	✓	http://www.afriqiyah.aero/	100.00%	100% Government	2001					
ME	Libyan Arab Jamahiriya	Libyan Airlines	LN		https://www.latam.com/en_ca/	100.00%	100% Government	1964					
EU	Lithuania	Air Lithuania	TT		-	0.00%		1991	2005	2004			
EU	Lithuania	FlyLal (Lithuanian Airlines)	TE		-	100.00%	100% state-owned via LAL Investiciju Valdymas	1991	2009	2005			
EU	Luxembourg	Cargolux	CV	✓	http://www.cargolux.com	8.32%	35.10% Luxair, 35% HNCA, 10.9% BCEE, 10.67% SNCI and 8.32% Government of Luxembourg	1970					
EU	Luxembourg	Luxair	LG	✓	http://www.luxair.de/	23.10%	23.1% Grande Duchy of Luxembourg	1961					
AS	Macao SAR [China]	Air Macau	NX	✓	http://www.airmacau.com.mo/	5.00%	5% Macau Government	1994					
AF	Madagascar	Air Madagascar	MD	✓	http://www.airmadagascar.com/	89.58%	89.6% Government	1962					
AF	Madagascar	Transports & Travaux Aeriens de Madagascar	OF		-	40.58%	45.3% Air Madagascar*	1951	2002				
AF	Malawi	Air Malawi	QM		-	51.00%	51% Government	1964	2013 (Malawian Airlines)	2013			
AF	Malawi	Malawian Airlines	3W		http://www.malawian-airlines.com/en/default.aspx	51.00%	51% Government, 49% Ethiopian Airlines	2013					
AS	Malaysia	Malaysia Airlines	MH	✓	http://www.malaysiaairlines.com/	100.00%	100% Government	1937			1994	1985	2000, 2014
AS	Malaysia	MASwings	MY		http://www.maswings.com.my/en	0.00%	100% Malaysia Airlines*	2007					
AS	Malaysia	Pelangi Air	PG		-	0.00%	-	1987	2001				
AS	Maldives	Air Maldives	L6		-	51.00%	51% Government	1974	2000				
AS	Maldives	Island Aviation Services	Q2		http://www.maldivian.aero/	100.00%	100% Government	2000					
AF	Mali	Air Mali	MY		-	100.00%	100% Government	1961	1988			1997	2001
AF	Mali	Air Mali (formerly Compagnie Aérienne du Mali/CAM)	I5		-	0.00%	-	2005	2012				
EU	Malta	Air Malta	KM	✓	http://www.airmalta.com/	96.40%	96.4% Government	1973					
EU	Malta	Fare4U	-		-	97.90%	100% Air Malta*	2004	2006				
PC	Marshall Islands	Air Marshall Islands	-		http://www.airmarshallislands.net/	100.00%	100% Government	1980					
AF	Mauritania	Air Mauritanie	MR		-	38.00%	38% Government	1962	2007		2000		2006
ME	Mauritania	Mauritania Airlines International	L6	✓	http://www.mauritaniaairlines.mr	n/a	-	2010					
AF	Mauritania	Mauritanie Airways	YD		-	10.00%	10% Government	2007	2010		2000		

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										⬇️ (=0)	⬇️ (below 50%)	⬇️ (=above 50%)	⬆️ (increase)
AF	Mauritius	Air Mauritius	MK	✓	http://www.airmauritius.com/	40.05%	8.37% Government, 4.72% SIC State Investment Corp, 51% Air Mauritius Holding (owned by 37.46% Government, 15.41% SIC State Investment Corp)	1967					2008
LA	Mexico	Aerocozumel	AZ		-	0.00%	-	1978	2003				
LA	Mexico	Aerolitoral	5D		-	0.00%	99.74% Grupo Aeromexico S.A.B. de C.V	1989					
LA	Mexico	Aeromexico	AM	✓	https://aeromexico.com/	0.00%	-	1934		1988			1996
LA	Mexico	Aeromexpress	-		-	34.99%	49.99% Consorcio Aeromexico* (70% owned by Government)	1989	2004 (2011 as cargo handler)		2005		
LA	Mexico	Aviaca	6A		-	0.00%	100% Aeroexo	1990	2011	1994			
LA	Mexico	Click Mexicana	QA		-	0.00%	-	1975	2010	2005			
LA	Mexico	Mexicana	MX		-	0.00%	-	1921	2010	2005	1989		1996
NA	Mexico	Interjet/ABC Aerolineas	4O	✓	http://www.interjet.com	0.00%	100% ABC Aerolineas	2005					
NA	Mexico	LATAM Cargo Mexico	M7	✓	http://www.latamairlinesgroup.net/	0.00%	LATAM Airlines Group	2009					
LA	Mexico	Volaris	Y4*	✓	http://www.volaris.com.mx	0.00%	100% private	2005					
EE	Moldova	Air Moldova	9U	✓	http://www.airmoldova.md/	100.00%	100% Government	1992			2000		2002
AS	Mongolia	MIAT Mongolian Airlines	IG	✓	http://www.miat.com/	100.00%	100% Government	1956					
EE	Montenegro	Montenegro Airlines	YM	✓	http://www.montenegroairlines.com/	99.20%	99.2% Government	1994					xxxx
ME	Morocco	Atlas Blue	8A		-	94.38%	100% Royal Air Maroc*	2004	2009 (merged into RAM)				
ME	Morocco	Royal Air Maroc	AT	✓	https://www.royalairmaroc.com	100.00%	100% Government	1957					
AF	Mozambique	LAM Mozambique Airlines	TM	✓	http://www.lam.co.mz/	91.00%	91% Government	1936				1998	1999, 2013
AS	Myanmar	Air Mandalay	6T		http://www.airmandalay.com/	0.00%	Privately-owned by Air Mandalay Holdings (Pte) Ltd	1994					
AS	Myanmar	Myanma Airways	UB		http://www.flymna.com/	100.00%	100% Ministry of Transport	1948					
AS	Myanmar	Myanmar Airways International	8M	✓	http://maiair.com/	40.00%	80% private shareholder, 20% Myanmar Airways.	1993			2010		
AS	Myanmar	Yangon Airways	YH		http://www.yangonair.com/	51.00%	51% Myanma Airways	1996					
AF	Namibia	Air Namibia	SW	✓	http://www.airnamibia.com/	100.00%	100% Government	1946			2002		2013
AF	Namibia	Kalahari Express Airlines	-		-	51.00%	51% Trans Namib	1997	2000				
PC	Nauru	Air Nauru	ON		http://www.nauruairlines.com.au/	100.00%	100% Government	1970					
AS	Nepal	Royal Nepal Airlines	RA		http://www.nepalairlines.com.np/home	100.00%	100% Government	1958					
EU	Netherlands	KLM Royal Dutch Airlines	KL	✓	https://www.klm.com/	5.91%	5.91% Government	1919			1986, 1998, 2005		
EU	Netherlands	Martinair Cargo	MP	✓	http://www.martinair.com	22.00%	Owned by Groupe Air France-KLM which had recently been part-privatised, 22% of the parent company remains in French state-ownership	1958					
LA	Netherlands Antilles [Netherlands]	Dutch Caribbean Airlines	K8		-	100.00%	100% Dutch Caribbean Beheer owned by Government of Curacao	1964	2004				
LA	Netherlands Antilles [Netherlands]	Winair	WM		http://www.fly-winair.sx/	100.00%	100% Government	1961					
PC	New Caledonia [France]	Air Caledonie	TY	✓	http://www.air-caledonie.nc/en/	93.59%	50.28% New Caledonienne Government, 43.31% Islands Provinces	1954					

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										⬇️ (=0)	⬇️ (below 50%)	⬇️ (=/above 50%)	⬆️ (increase)
PC	New Caledonia [France]	Aircalin/Air Caledonie International	SB	✓	http://nc.aircalin.com/	27.00%	27% Agence pour la Desserte aeriennne de Nouvelle Caledonie (ADANC)	1983					
PC	New Zealand	Air Nelson	NZ		http://www.airnelson.co.nz/	76.07%	100% Air New Zealand*	1976					
PC	New Zealand	Air New Zealand	NZ	✓	http://www.airnewzealand.com/	76.07%	76.07% Government (plus one special rights convertible Kiwi share)	1940		1989			2001
PC	New Zealand	Eagle Airways	NZ		http://www.eagleair.co.nz/	76.07%	100% Air New Zealand*	1969					
PC	New Zealand	Mount Cook Airlines	NM		https://www.airnewzealand.co.nz/	76.07%	100% Air New Zealand*	1920					
LA	Nicaragua	Aeronica	RL		-	100.00%	100% Government	1981	1992				
LA	Nicaragua	NICA - Nicaraguenses de Aviacion	6Y		-	0.00%	0% Government	1992	2004				
AF	Nigeria	Aero Contractors	NG	✓	http:// www.flyaero.com	0.00%	60% Asset Management Corporation of Nigeria, 40% others	1959	2016				
AF	Nigeria	Allied Air	4W	✓	http://www.alliedairng.com	0.00%	-	1998					
AF	Nigeria	Arik Air	W3	✓	http://www.arikair.com	0.00%	100% Ojema Investments	2002					
AF	Nigeria	Ecoair	-		-	100.00%	100% 16 members of the Economic Community of West African States (ECOWAS)	2000	2000				
AF	Nigeria	Nigeria Airways	WT		-	100.00%	100% Government	1958	2003				
AF	Nigeria	Overland Airways	OF	✓	http://www.overland.aero	0.00%	100% private	1998					
EU	Norway	SAS Braathens	BU		-	50.00%	100% SAS*	1946	2004 (merged with SAS Norway)				
EU	Norway	Wideroe's Flyveselskap	WF	✓	https://www.wideroe.no/	0.00%	80% private investor group, 20% SAS Group	1934					
ME	Oman	Oman Air	WY	✓	http://www.omanair.com/en/	99.83%	99.825% Government	1981					2007
ME	Pakistan	PIA	PK	✓	http://www.piac.com.pk	82.00%	82% Government of Pakistan	1946			1992	2004	
AS	Pakistan	PIA - Pakistan International Airlines	PK	✓	http://www.piac.com.pk/	56.00%	56% government-owned	1946			1992	2004, 2013	1995, 2002
AS	Pakistan	Shaheen Air International	NL		https://www.shaheenair.com/	0.00%	Subsidiary of Tawa International Inc.	1993					
ME	Palestine	Palestinian Airlines	PF		-	100.00%	100% Palestinian Authority	1995	(2005) resumed in 2012				
LA	Panama	Aeroperlas	WL		-	0.00%	-	1970		1987			
PC	Papua New Guinea	Air Niugini	PX	✓	http://airniugini.com.pg/	100.00%	100% National Airline Commission	1973					1976/1980
LA	Paraguay	LATAM Airlines Paraguay (TAM)	PZ	✓	http://www.latamairlinesgroup.net/	0.00%	LATAM Airlines Group	2008/2016					
LA	Paraguay	TAM Mercosur (Transportes Aereos del Mercosur) (LAPSA)	PZ		-	5.02%	5.02% Government	1962	2008/2016 merged into TAM/LATAM)		1994, 1999		
LA	Peru	Aero Peru	PL		-	20.00%	20% Government	1973	1999		1993, 1994		
LA	Peru	LATAM Airlines Peru	LP	✓	http://www.latamairlinesgroup.net/	30.00%	70% LATAM Airlines Group, 30% Government of Peru	1998			2002		
LA	Peru	TACA Peru	T0	✓	http://www.taca.com	0.00%	100% Avianca Holdings S.A., since 2013 listed	1999					
LA	Peru	TANS (Transportes Aereos Nacionales de la Selva)	TJ		-	100.00%	100% Air Force Originally a branch of the Peruvian Air Force (Fuerza Aerea Peru) Now part-civilianised and directly owned by the Peruvian Government	1964	2006				
AS	Philippines	Pacific East Asia Cargo	Q8		-	80.00%	80% Philippine Aerospace Development Corp	1991	1999				
AS	Philippines	Philippine Airlines	PR	✓	https://www.philippineairlines.com/en	4.3%	Government (through Land Bank of the Philippines, Development Bank of the Philippines, Retirement Separation Benefits System of the Armed Forces of the Philippines)	1941			1992, 1996, 1999		
EU	Poland	Centralwings	CO		-	0.00%	100% LOT Polish Airlines*	2004	2009				

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										⬇️ (=0)	⬇️ (below 50%)	⬇️ (= /above 50%)	⬆️ (increase)
EU	Poland	EuroLOT	K2		-	0.00%	100% LOT Polish Airlines*	1996	2015				
EU	Poland	LOT Polish Airlines	LO	✓	http://www.lot.com/	68.00%	68% state-owned	1929				1999, 2000	2001
EU	Portugal	Euroatlantic Airways	YU	✓	http://www.euroatlantic.pt	0.00%	100% Tomaz Metello and Pestana Hotels and Resorts (largest Portuguese leisure corporation)	1993					
EU	Portugal	Hi Fly	5K	✓	http://www.hifly.aero	0.00%	dedicated to Wet Leasing across Europe	2005					
EU	Portugal	PGA-Portugalia Airlines	NI	✓	https://www.portugalia-airlines.pt	0.00%	100.0% TAP Group	1988					
EU	Portugal	TAP Portugal	TP	✓	http://www.flytap.com/	50.00%	50% Government of Portugal, 45% Atlantic Gateway Consortium, 5% employees	1945			2015		2016
EU	Portugal	White Airways (white coloured by you)	WI	✓	http://www.flywhite.com/	0.00%	-	2000		2006			2005, 2006
ME	Qatar	Qatar Airways	QR	✓	http://www.qatarairways.com/	100.00%	100% Government	1993		1995			1999, 2014
AS	Republic of Korea	Asiana	OZ	✓	http://us.flyasiana.com/	0.00%	100% Kumho Asiana Group	1988					
AS	Republic of Korea	T'way Air	TW	✓	http://www.twayair.com	0.00%	29.25% YeaRimDang Publishing Co. Ltd.	2010					
AF	Reunion [France]	Air Austral	UU	✓	http://www.air-austral.com/	37.72%	37.7% Reunion Regional and General Council - SEMATRA	1974					
AF	Reunion [France]	Air Bourbon	ZB		-	0.00%	-	2002	2004				
EU	Romania	Romavia	WQ		-	100.00%	100% Ministry of National Defence	1991	2014				
EU	Romania	TAROM	RO	✓	http://www.tarom.ro/	100.00%	92.63% Ministry of Public Works and Transportation, 5.42% Romanian Air Traffic Services, 1.43% State owned financial institution SIF Muntenia, 0.52% Romanian Civil Aviation Authority	1945					
EU	Romania	Blue Air	0B	✓	http://www.blueairweb.com	0.00%	100% private equity of four Romanian shareholders	2004					
	Romania	Carpatair	V3	✓	http://www.carpatair.com/	0.00%	51% Romanian shareholders, 49% Swiss and Swedish shareholders	1999					
EE	Russian Federation	Aerobratsk	-		http://aerobrask.ru/index.html	0.00%	-	1967		2004			
EE	Russian Federation	Aeroflot Russian Airlines	SU	✓	http://www.aeroflot.com/	51.17%	51.2% Government (including 10% Carroll Trading SA, 10% Nimegan Trading)	1923				1994	
EE	Russian Federation	Aerokuzbass	-		http://www.aerokuzbass.narod.ru/	0.00%	-	1991		1999			
EE	Russian Federation	AirBridge Cargo Airlines	RU	✓	http://www.airbridgecargo.com	0.00%	100% Volga-Dnepr Group	2004					
EE	Russian Federation	Alrosa Air Company	6R		http://www.alrosa.aero	0.00%	Privately-owned subsidiary of the Almazy Rossii Sakha Trade Co.	2000					
EE	Russian Federation	Alrosa Avia	-		http://www.alrosa-avia.com	0.00%	Privately-owned subsidiary of the Almazy Rossii Sakha Trade Co.	1992					
EE	Russian Federation	Atlant Soyuz Airlines	3G		-	25.00%	25% City of Moscow	1993	2011				
EE	Russian Federation	Atran (Aviatrans Cargo Airlines)	V8		-	25.00%	25% Government, 73% employees, 2% Holdings	1993					
EE	Russian Federation	Aviaenergo	-		-	100.00%	100% Commercial transport section of the Russian State Energy Company	1994	2011				
EE	Russian Federation	Baikal Airlines	X3		-	100.00%	100% Government	1992	2001				
EE	Russian Federation	Bashkirian Airlines	V9		-	100.00%	100% State participation (Ufa Air Group of 6 airport authorities)	1992	2005				
EE	Russian Federation	Bural	BU		-	10.00%	10% Government, 90% Buryat Airlines Aircompany	1993					
EE	Russian Federation	Bykovo Avia	-		-	51.00%	51% Government	1992	1999			1997	
EE	Russian Federation	Chelyabinsk Air Enterprise	-		-	15.00%	15% Government	1994	2004				
EE	Russian Federation	Chitaavia	X7		-	0.00%	-	1991		2004			

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EE	Russian Federation	Daghestan Airlines	N2		-	100.00%	100% Government	1992	2011				
EE	Russian Federation	Dalavia	H8		-	100.00%	100% State Unitary Enterprise (under the control of Khabarovsk regional administration)	1953	2008				
EE	Russian Federation	Domodedovo Airlines	E3		-	51.00%	51% state-owned	1992	2008			2001	
EE	Russian Federation	Donavia (formerly Aeroflot-Don)	D9		http://www.aeroflot-don.ru/?language=en	26.20%	51% Aeroflot*	1993				1994	
EE	Russian Federation	Far Eastern Cargo Airlines	-		-	100.00%	100% State participation	1992	2000				
AS	Russian Federation	JSC Nordavia-RA	5N	✓	http://www.nordavia.ru	0.00%	51% Aeroflot, 49% Aviainvest	1930					
EE	Russian Federation	Kaliningrad Air / KD Avia	KD		-	0.00%	-	1946	2009	2002		1995	
EE	Russian Federation	KMV Kavkazskie Mineralnye Vody	-		-	100.00%	100% Government	1992	2011				
EE	Russian Federation	KrasAir	7B		-	51.00%	51% Krasnoyarsk City Government	1993	2008			1993	
EE	Russian Federation	Kuban Airlines	GW		-	51.00%	51% held by the Southern regional management of the Russian Federal Air Service	1992	2012			1992	
EE	Russian Federation	LLC "Nord Wind"	N4	✓	http://www.nordwindairlines.ru	0.00%	Pegas Touristik	2008					
EE	Russian Federation	MAVIAL Magadan Airlines	H5		-	100.00%	100% State participation	1992	2006				
EE	Russian Federation	Nordavia (formerly Aeroflot-Nord)	5N		http://www.nordavia.ru/	26.20%	51% Aeroflot*	1992		2002			
EE	Russian Federation	Novosibirsk Air Enterprise	-		-	100.00%	100% Government of Russia	1995	2011	2006			
EE	Russian Federation	Pulkovo Aviation Enterprise	FV		-	100.00%	100% Government	1992	2006				
EE	Russian Federation	Rossiya Airlines	FV	✓	http://www.rossiya-airlines.com/en	50.00%	Part-private through majority Aeroflot investemen, listed since 2011	1992				2011	
EE	Russian Federation	S7 Airlines (Sibir Airlines)	S7	✓	http://www.s7.ru/	25.50%	25.5% State Property Committee (with golden share)	1992				1997	
EE	Russian Federation	Samara Airlines	E5		http://www.samara-airlines.ru/	51.00%	51% owned by State property committee	1993			2000	1997	
EE	Russian Federation	Saravia / Saratov Airlines	6W		http://www.saratovairlines.ru/	0.00%	75% owned by Aeroflot	1992		2011			
EE	Russian Federation	SAT Sakhalin Airlines	HZ		-	40.00%	Mixed ownership by Aeroflot Russian Airlines (51% private/40% Russian state via Rostekhnologii)	1992	2013				
EE	Russian Federation	Tatarstan Airlines	U9		-	100.00%	100% Tatarstan Government	1992	2014				
EE	Russian Federation	Transaero	UN		-	0.00%	-	1990	2015				
EE	Russian Federation	Tyumen Airlines	-		-	75.00%	51% Ministry of Property, 24% Federal Property Fund	1992	2003			2000	
EE	Russian Federation	Ural Airlines	U6	✓	http://www.uralairlines.com/en/	0.00%	-	1992		2001	1995		
EE	Russian Federation	UTair Aviation	UT	✓	https://www.utair.ru/en/	2.10%	2.1% Federal Government	1991			1998, 2004		
EE	Russian Federation	Vladivostok Air	XF		-	40.00%	40% Government of Russia	1992	2013			1997	
EE	Russian Federation	Vnukovo Airlines	V5		-	0.00%	-	1993	2001	1995	1994		
EE	Russian Federation	Volga-Dnepr Airlines	VI*	✓	http://www.volga-dnepr.com	0.00%	100% Volga-Dnepr Group	1990					
EE	Russian Federation	Vostok Aviation Company	-		http://www.vostokairlines.ru/	51.00%	51% Khabarovsk regional administration	1945					
AF	Rwanda	RwandaAir	WB	✓	http://www.rwandair.com	99.00%	99% Government of Rwanda	2002				2002	
AF	Rwanda	RwandAir Express	WB		https://rwandair.com/	77.00%	77% Government	2003					

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										⬇️ (=0)	⬇️ (below 50%)	⬇️ (=/above 50%)	⬆️ (increase)
PC	Samoa	Polynesian Airlines	OL		http://www.polynesianairlines.com/	100.00%	100% Government	1959					
PC	Samoa	Virgin Samoa / Polynesian Blue	VA		https://www.virginaustralia.com/ws/en/	49.00%	49% Government of Samoa, 49% Virgin Australia Holdings	2005					
AF	Sao Tome and Principe	Air Sao Tome & Principe	KY		-	35.00%	35% Government	1993	2006				
ME	Saudi Arabia	Saudi Arabian Airlines	S4	✓	http://www.saudiairlines.com/	100.00%	100% Government	1945					
AF	Senegal	Air Senegal International	V7		-	49.00%	49% Government	1971	2009		1999		
EE	Serbia	Air Serbia a.d. Beograd	JU	✓	http://www.airserbia.com	51.00%	51% Government of Serbia, 49% Etihad Airways	1927/1948				2013	
EE	Serbia	Aviogenex	-		-	100.00%	100% Genex Holding Corporation	1968	2015				
EE	Serbia	JAT Airways	JU		-	100.00%	100% state-owned (51% Serbia and 49% Abu Dhabi)	1947	2013 (became Air Serbia)				
EE	Serbia (UN Interim Administration Mission in Kosovo) / Switzerland	Air Prishtina	-		https://www.airprishtina.com/	0.00%	100% Air Prishtina AG Switzerland (before 2004: 100% JAT Airways)	1997/2004	(2004)				
AF	Seychelles	Air Seychelles	HM	✓	https://www.airseychelles.com	60.00%	60% Government, 40% Etihad Airways	1977		2012			
AS	Singapore	Jetstar Asia	3K		http://www.jetstar.com/sg/en/home	0.00%	51% Westbrook Investments, 49% Qantas Group	2004					
AS	Singapore	SIA	SQ	✓	http://www.singaporeair.com	56.76%	56.76% Temasek Holdings	1972				1985, 1987	
AS	Singapore	Singapore Airlines	SQ		http://www.singaporeair.com/	54.00%	56% Government of Singapore/Temasek Holdings, 44% other	1972				1985, 1987	
AS	Singapore	Tiger Airways	TR		http://www.tigerair.com/	11.00%	49% Singapore Airlines*, 11% Temasek Holdings	2003					
AS	Singapore	ValuAir	VF		-	0.00%	-	2003	2004				
AS	Singapore	SIA Cargo	SQ	✓	http://www.singaporeair.com	56.00%	100% Singapore Airlines Ltd. (56% Temasek Holdings/Government of Singapore)	2001					
AS	Singapore	Silkair	MI	✓	http://www.silkair.com	56.00%	100% Singapore Airlines Ltd. (56% Temasek Holdings/Government of Singapore)	1976					
EU	Slovak Republic	Slovak Airlines	6Q		-	38.00%	38% Ministry of Transport, Post and Telecommunications (including some private shareholders)	1995	2007				2002
EU	Slovak Republic	Tatra Air	QS		-	0.00%	-	1990	1999	1992			
EU	Slovenia	Adria Airways	JP	✓	http://www.adria.si	93.87%	55.8% Slovenian Pension Fund (KAD), 20% Slovenian Restitution Fund (SOD), 18.07% National Finance Corporation Druzba (NFD)	1991				1998	
PC	Solomon Islands	Solomon Airlines	IE		http://www.flysolomons.com/	100.00%	100% Government	1962					
AF	Somalia	Somali Airlines	HH		-	100.00%	100% Government	1964	1991				
AF	South Africa	Airlink	4Z	✓	http://www.flyairlink.com	0.00%	32.51% Sishen Iron Ore Company Community Development Trust	1995					
AF	South Africa	Comair	MN	✓	http://www.comair.co.za	0.00%	11.5% British Airways via Brit Air, 27% Bidvest via BB Investments, 12.9% Allan Gray	1946					
	South Africa	Fly Safair	FA	✓	http://www.safair.co.za/	0.00%	-	2013 (1965 Safair Ops)					
AF	South Africa	Mango	JE		http://www.flymango.com/	95.00%	100% South African Airways*	2006					
AF	South Africa	SA Express	XZ		http://flyexpress.aero/	100.00%	100% Transnet	1993					
AF	South Africa	SAA	SA	✓	http://www.flysaa.com	95.00%	95% Transnet	1934				1999	
AF	South Africa	South African Airways	SA		https://www.flysaa.com	95.00%	95% Transnet	1934				1999	2002
AF	South Africa	South African Express Airways	XZ	✓	http://flyexpress.aero	95.00%	95.0% Government of South Africa	1994				1994	
AF	South Africa	Sunair	ZU		-	0.00%	-	1979	1999	1997			

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EU	Spain	Air Europa	UX	✓	http://www.air-europa.com	0.00%	100% Globalia (travel & tourism)	1986					
EU	Spain	Aviaco	-		-	99.90%	99.9% Iberia	1948	1999				
EU	Spain	Binter Mediterraneo	AX		-	0.00%	100% IAG	1989	2002	2001			
EU	Spain	Iberia	IB	✓	http://www.iberia.com/	0.00%	100% IAG	1927			2001	1999	
EU	Spain	Vueling	VY	✓	http://www.vueling.com	0.00%	90.51% International Airlines Group	2004					
EU	Spain	Wamos Air	EB	✓	http://www.wamosair.com	0.00%	81.0% Andros, 19.0% Royal Caribbean	2003					
EU	Spain	Air Nostrum	YW	✓	http://www.airnostrum.es	0.00%	74.8% Nefinsa, 22.2% Caja Duero, 3% Air Nostrum management	1994					
AS	Sri Lanka	Srilankan Airlines	UL	✓	http://www.srilankan.com/	100.00%	100% Government	1979				1998, 2000	2008
ME	Sudan	Sudan Airways	SD		http://www.sudanair.com/	100.00%	100% Government	1946					
LA	Suriname	Surinam Airways	PY	✓	http://www.flyslm.com/	100.00%	100% Government	1955					
AF	Swaziland	Airlink Swaziland	4Z		http://www.flyswaziland.com/	60.00%	60% Government, 40% Airlink	1999					
AF	Swaziland	Royal Swazi National Airways	ZC		-	50.00%	50% Government	1958	1999			1997	
EU	Sweden	Falcon Air	6F		-	0.00%	-	1986	2006				
EU	Sweden	Linjeflyg	LF		-	50.00%	51% SAS*, 49% AB Aerotransport (ABA)*	1957	1993 (merged into SAS)				
EU	Sweden	SAS / Scandinavian Airlines	SK	✓	http://www.flysas.com/	50.00%	100% SAS AB* (Listed including 14.3% Danish Government, 14.3% Norwegian Government, 21.4% Swedish Government)	1946					
EU	Sweden	SAS Commuter	SK		-	50.00%	100% SAS*	1988	2004 (merged with SAS Norway)				
EU	Sweden	Scandinavian Airlines Sverige (SAS)	SV	✓	https://www.flysas.com/	50.00%	100% SAS*	2004					
EU	Sweden	Braathens Regional Aviation AB	TF	✓	https://www.flygbra.se/#m	0.00%	100% Braathens Aviation	1981					
EU	Sweden	Nextjet	2N	✓	http://www.nextjet.se	0.00%	100% private	2000					
EU	Switzerland	Privatair	PV	✓	http://www.privatair.com	0.00%	100% private	1977					
EU	Switzerland	Swiss (Swiss International Air Lines)	LX	✓	https://www.swiss.com	0.00%	100% Lufthansa Group	2002		2005			
EU	Switzerland	Swissair	SR		-	21.50%	21.5% Government of Switzerland	1931	2002 (merged into Crossair/Swiss)				
ME	Syria	Syrianair	RB	✓	http://www.syriaair.com/	100.00%	100% Government	1946					
AS	Taiwan, Province of China	China Airlines	CI	✓	https://www.china-airlines.com	72.8%	72.8%, China Civil Aviation Development Foundation (a not-for-profit organisation)	1959				1993	
AS	Taiwan, Province of China	EVA Air	BR	✓	http://www.evaair.com	0.00%	16.3% Evergreen Marine Corp. (Taiwan) Ltd, 12.2% Evergreen International Corp, 11.5% Kuo Wei Chang, 4.91% New Labor Pension Fund, 2.92% Rong Fa Zhang, PhD, 2.54% Old Labor Pension Fund, 2.29% Cathay Life Insurance Co., Ltd., 1.94% Kuo Cheng Chang, 1.54% The Vanguard Group, Inc., 1.24% Kuo Ming Chang	1989					
AS	Taiwan, Province of China	Mandarin Airlines	AE	✓	http://www.mandarin-airlines.com/english	63.49%	90.05% China Airlines*	1991					
AS	Taiwan, Province of China	TransAsia Airways	GE	✓	http://www.tna.com.tw	0.00%	run by Goldsun Group since 1983	1951					
EE	Tajikistan	Tajikistan Airlines	7J		http://www.tajikairlines.com/en/	100.00%	100% Government	1992					
AF	Tanzania, United Republic of	Air Tanzania	TC		http://www.airtanzania.co.tz/	100.00%	100% Government	1977				2002	2006
AS	Thailand	Bangkok Airways	PG	✓	http://www.bangkokair.com/	0.00%	92.31% Prasert Prasarttong-Osoth, 4.3% Sahakol Estate, 1.2% Bangkok Dusit Medical Services, 2.19% other shareholders	1968					

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										⬇️ (=0)	⬇️ (below 50%)	⬇️ (= /above 50%)	⬆️ (increase)
AS	Thailand	Nok Air	DD		http://www.nokair.com/nokconnect/asp/index.aspx	39.20%	39.2% Thai Airways International Public Company Limited (51% Ministry of Finance), 60.8% others, listed since 2013	2004					
AS	Thailand	Thai Airways International	TG	✓	http://www.thaiairways.com/	100.00%	100% Government of Thailand	1959				1992, 2003	
AS	Thailand	Thai Lion Air	SL	✓	http://www.lionairthai.com	0.00%	51.0% National Aerospace & Defence Industries Sdn Bhd	2013					
PC	Tonga	Royal Tongan Airlines	WR		-	100.00%	100% Government	1985	2004				
LA	Trinidad and Tobago	BWIA West Indies Airways	BW		-	100.00%	84% Trinidad and Tobago Government, 16% Jamaican Government	1940	2006		1995		2004
LA	Trinidad and Tobago	Caribbean Airlines	BW		http://www.caribbean-airlines.com/	100.00%	84% Government of Trinidad and Tobago, 16% Government of Jamaica	2006					2010
LA	Trinidad and Tobago	Caribbean Airlines	BW	✓	http://www.caribbean-airlines.com	100.00%	100.00% owned by government	2006					
ME	Tunisia	Nouvelair	BJ	✓	http://www.nouvelair.com.tn	0.00%	100% private	1989					
ME	Tunisia	Tuninter / TunisAir Express	UG		http://www.tunisairexpress.net/	74.00%	100% TunisAir (74% Government of Tunisia)	1991					
ME	Tunisia	Tunisair	TU	✓	http://www.tunisair.com/	74.42%	74.4% Government	1948				1995	1957
EE	Turkey	Atlas Global	KK	✓	http://www.atlasjet.com.tr	0.00%	90% ETS, 10% Öger Holdings	2001					
ME	Turkey	Onur Air	8Q	✓	http://www.onurair.com.tr	0.00%	100% private	1992					
ME	Turkey	Pegasus Airlines	PC	✓	http://www.flypgs.com	0.00%	65.5% ESAS Holding A.S	1990					
ME	Turkey	Sun Express	XQ*	✓	http://www.sunexpress.com	0.00%	50.0% Turkish Airlines, 50% Lufthansa Group (joint Venture)	1989					
EE	Turkey	THY Turkish Airlines	TK	✓	http://www.turkishairlines.com/	49,12%	49,12% state-owned	1933			2006	1990, 2004	
AS	Turkey	Corendon Airlines	XC	✓	http://www.corendon-airlines.com	0.00%	Owned by Corendon Group	2004					
AS	Turkey	Freebird Airlines	FH	✓	http://www.freebirdairlines.com	0.00%	100% Gözen Holding	2000					
EE	Turkmenistan	Turkmenistan Airlines	T5		-	100.00%	100% Government	1992					
AF	Uganda	SA Alliance Airlines	-		-	60.00%	30% Tanzania Government, 30% Uganda Government	1994	2000				
AF	Uganda	Uganda Airlines	QU		-	100.00%	100% Government	1976	2001				
EE	Ukraine	Aerosvit Airlines	VV		-	22.00%	22% State Property Fund of Ukraine	1994	2013				
EE	Ukraine	Air Ukraine	6U		-	100.00%	100% Government	1992	2002				
EE	Ukraine	Air Urga	3N		http://urga.com.ua/index_en.html	51.00%	51% State Flight Scademy of Ukraine	1993					
EE	Ukraine	Antonov Airlines	-		http://www.antonov.com/services/antonov-airlines	100.00%	100% Antonov Design Bureau	1989					
EE	Ukraine	Constanta Airlines	-		-	42.00%	42% Government	1994					
EE	Ukraine	Crimea Air	OR		-	100.00%	100% Air Ukraine	1996	2007				
EE	Ukraine	Dniproavia	Z6*	✓	http://dniproavia.com/en/	100.00%	100% State Property Fund of Ukraine, Joint stock company part-owned by Air Ukraine (state-owned) via Aerosvit.	1992					
EE	Ukraine	Kharkiv Airlines / Kharkov Aviation Enterprise	KW		-	100.00%	100% Government	1992	2015				
EE	Ukraine	Lugansk Airlines / Lugansk Aviation Enterprise	L7		http://www.avia.lg.ua/	100.00%	100% Government	1992	2010				
EE	Ukraine	Motor Sich Aviakompania	M9		http://flymotorsich.com/ru/	0.00%	-	1984					
EE	Ukraine	Odessa Airlines	5K		-	100.00%	100% Government	1996	2006				

Area	Country/Region	Airline	IATA 2LC	IATA member	Website (if available)	Total governmental shares	Shareholders (if available)	Formed	Ceased operations	Governmental Shares			
										U (=0)	U (below 50%)	U (=/above 50%)	U (increase)
EE	Ukraine	Ukraine International Airlines	PS	✓	http://www.flyuia.com/	0.00%	-	1992				1996, 2000	
EE	Ukraine	Ukraine National Airlines	-		-	100.00%	100% Government	1999	2001				
EE	Ukraine	Ukrainian Cargo Airways	GZ		-	100.00%	100% State Property Fund of Ukraine	1997	2009				
ME	United Arab Emirates	flydubai	FZ	✓	http://www.flydubai.com	100.00%	100% Government of Dubai	2008					
ME	United Arab Emirates (Abu Dhabi)	Etihad Airways	EY	✓	http://www.etihad.com/	100.00%	100% Abu Dhabi Government	2003					
ME	United Arab Emirates (Dubai)	Emirates Airlines	EK	✓	http://www.emirates.com/	100.00%	100% Dubai Government	1985					
ME	United Arab Emirates (Sharjah)	Air Arabia	G9	✓	http://www.airarabia.com/	22.40%	10.5% Sharjah Civil Aviation Department, 6.9% Sharjah Airport International Free Trade Zone Authority, 5% Ministry of Finance and Industry	2003		2007			
EU	United Kingdom	bmi Regional	BM	✓	http://www.bmiregional.com	0.00%	100% Sector Aviation Holdings	1987					
EU	United Kingdom	British Airways	BA	✓	http://www.britishairways.com/	0.00%	100% IAG	1919		1987			
EU	United Kingdom	DHL Air	D0	✓	http://www.dhl.com	0.00%	100% Deutsche Post DHL (listed since 2000, 20.9% Government Bank)	1969					
EU	United Kingdom	flybe	BE	✓	http://www.flybe.com	0.00%	41.31% ClearBridge International Sm Cap A, 26.64% DFA International Small Cap Value, total of 14 shareholders.	1979					
EU	United Kingdom	Virgin Atlantic	VS	✓	http://www.virgin-atlantic.com	0.00%	51.0% Virgin Group Ltd, 49% Delta Airlines	1984					
EU	United Kingdom (Guernsey, Channel Islands)	Aurigny Air Services	GR		https://www.aurigny.com/	100.00%	100% States of Guernsey	1968					2003
AF	United Republic of Tanzania	Precision Air	PW	✓	http://www.precisionairtz.com	0.00%	58.0% of the company is owned by Tanzanians, 41% Kenya Airways and 1% by other nationals	1993					
NA	United States	Alaska Airlines	AS	✓	http://www.alaskaair.com	0.00%	100% Alaska Air Group	1932					
NA	United States	America West Airlines	HP		-	0.00%	-	1981	2005 (under US Airways)	2005			2002
NA	United States	Atlas Air	5Y	✓	http://www.atlasair.com	0.00%	since 1995 listed	1992					
NA	United States	Delta Air Lines	DL	✓	http://www.delta.com/	0.00%	85.94% Institutional Holdings and particular stock	1924					
NA	United States	Federal Express (FedEx)	FX	✓	http://www.fedex.com/	0.00%	75.64% Institutional Holdings	1973					
NA	United States	Frontier Airlines	F9		https://www.flyfrontier.com/	0.00%	-	1994		2006			2003
NA	United States	US Airways	US		-	0.00%	-	1939	2015 (merged with American Airlines)	2005			2003
NA	United States	World Airways	WO		-	0.00%	ATSB warrants	1948	2014				2003
NA	United States	American Airlines	AA	✓	http://www.aa.com	0.00%	100% American Airlines Group	1926					
NA	United States	COPA Airlines	CM	✓	http://www.copaair.com	0.00%	Owned by a group of Panamanian investors and Pan American World Airways. CIASA company also has some shares	1944					
NA	United States	Hawaiian Airlines	HA	✓	http://www.hawaiianair.com	0.00%	100% Hawaiian Holdings	1929					
NA	United States	JetBlue	B6	✓	http://www.jetblue.com	0.00%	81.23% Institutional Holdings	1998					
NA	United States	United Airlines	UA	✓	http://www.united.com	0.00%	100% United Continental Holdings Inc.	1934					
NA	United States	UPS Airlines	5X	✓	http://www.ups.com	0.00%	100% United Parcel Service Inc.	1988					
LA	Uruguay	Pluna Líneas Aéreas Uruguayas	PU		-	49.00%	49% Uruguayan Government	1936	2012		1995		2006
EE	Uzbekistan	Uzbekistan Airways	HY	✓	https://www.uzairways.com/en	100.00%	100% Government	1992					
PC	Vanuatu	Air Vanuatu	NF		http://www.airvanuatu.com/	100.00%	100% Government	1981					

Area	Country/Region	Airline	IATA ZLC	IATA member	Website (if available)	Total governmental shares	Shareholders (if available)	Formed	Ceased operations	Governmental Shares			
										↓ (=0)	↓ (below 50%)	↓ (=above 50%)	↑ (increase)
PC	Vanuatu	Vanair	X4		-	100.00%	100% Government	1965	2004 (merged with Vanuatu Air)				
LA	Venezuela	Aeropostal Alas de Venezuela (LAV)	VH		http://www.aeropostal.com/2014/home/	100.00%	100% Government	1929		1996			2009
LA	Venezuela	Avensa	VE		-	25.20%	25.2% Government	1943	2003		1999		
LA	Venezuela	Conviasa	V0		http://portal.conviasa.aero/2014/inicio.php	100.00%	80% Venezuelan government, 20% regional government of Nueva Esparta	2004					
LA	Venezuela	Santa Barbara	S3	✓	https://www.sbairlines.com/	0.00%	-	1995					1998
LA	Venezuela	VIASA	VA		-	40.00%	40% Fondo de Inversiones de Venezuela	1960	1997		1991		
AS	Viet Nam	Jetstar Pacific	BL		http://www.jetstar.com/sg/en/home	0.00%	70% Vietnam airlines, 30% Qantas	1991		2012		2007	
AS	Viet Nam	Vietjet	VJ	✓	http://www.vietjetair.com	0.00%	43.0% Sovico Holdings, HD Bank	2011					
AS	Viet Nam	Vietnam Air Service Company	OV		http://www.vasco.com.vn/	100.00%	100% Vietnam Airlines	1993					
AS	Viet Nam	Vietnam Airlines	VN	✓	https://www.vietnamairlines.com/	100.00%	100% Government	1951					
ME	Yemen	Yemenia	IY	✓	http://yemenia.com/	51.00%	51% Government of Yemen, 49% Government of Saudi Arabia	1961					
ME	Yemen (People's Democratic Republic of)	Alyemda Democratic Yemen Airlines	DY		-	100.00%	100% Government	1971	1996 (merged into Yemenia)				
AF	Zambia	Zambia Airways	QZ		-	100.00%	100% Zambia Industrial & Mining Corp.	1967	1994				
AF	Zimbabwe	Affretair	AG/ZL		-	100.00%	100% Government	1964	2000				
AF	Zimbabwe	Air Zimbabwe	UM		http://www.airzimbabwe.aero/	100.00%	100% Government	1967					

Note 1: The definition of areas is different from ICAO statistical regions - AF (Africa excluding North Africa), AS (Asia), EE (Europe excluding European Economic Area and Switzerland), EU (European Economic Area and Switzerland), LA (Latin America and Caribbean), ME (Middle East including North Africa), NA (North America, i.e. Canada and the United States), and PC (Oceania/Pacific Islands).

Note 2: Governmental shareholders include national, state, local or municipal governments (including their agencies) and state-owned companies (* mark denotes companies that governments and/or agencies do not own 100% but over 50%).

Source: ICAO EconomicDevelopment internal database

IMPORTANT: This list does not reflect ICAO's official position but is designed solely for a research purpose.

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