



New feature Freight Analysis now available

World Results and Analyses for MAR 2014. Total scheduled services (domestic and international).

Economic Analysis and Policy Section
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<http://www.icao.int/sustainability/Pages/AT-MonthlyMonitor.aspx>

GLOBAL KEY FIGURES

MAR 2014
(versus MAR 2013)

RPK ▲+3.1% **ASK** ▲+5.3% **FTK** ▲+5.9% **LF**: 79.0% ▼-1.3 pts

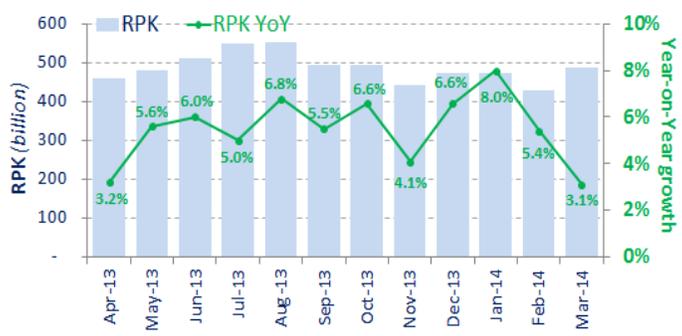
OUTLOOK* - APR 2014
(versus APR 2013)

ASK ▲+5.6% * Source OAG

PASSENGER TRAFFIC

Revenue Passenger-Kilometres - RPK

World passenger traffic grew by only +3.1% in March 2014 compared to March 2013. This growth is lower than the February growth of 5.4%, and it is the lowest increase in the last 12 months.



(Source: ICAO, IATA, OAG)

CAPACITY

Available Seat-Kilometres - ASK

Capacity worldwide increased by +5.3% in March 2014 year-on-year, a minor increase of +0.1 percentage points from the February growth (+5.2%).

The expansion of capacity is expected to continue to follow at the same trend in April 2014, with an estimated growth rate of +5.6% year-on-year.



(Source: ICAO, IATA, OAG)

International Traffic

International markets increased by +2.6% in March 2014 compared to a year ago, which is -2.9 percentage points lower than the February growth (+5.5%).

International tourist arrivals are expected to follow a similar monthly trend.

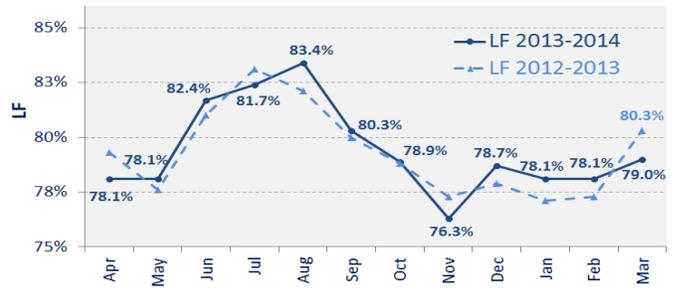


(Source: IATA, UNWTO)

Load Factor - LF

The passenger Load Factor reached 79.0% in March 2014, and decreased by -1.3% percentage points compared to March 2013.

LF has been stable for the first quarter of 2014 with an average value fluctuating around 78.4%.



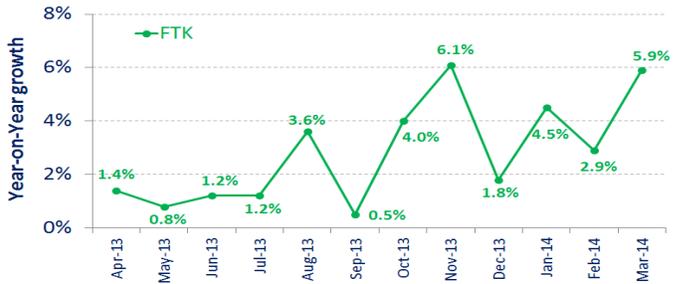
(Source: IATA)

FREIGHT TRAFFIC

Freight Tonne-Kilometres - FTK

World freight traffic grew strongly by +5.9% in March 2014 compared to a year ago, a pick up from the +2.9% year-on-year increase in February 2014. Freight Tonne-Kilometres grew at a faster pace than the freight capacity growth (+3.4%) in March 2014.

World freight traffic has shown a strengthening trend in the first quarter of 2014 with an average growth of +4.4%. However, there is a risk to see a moderate growth due to weakness in China's economy and the recent slowdown in world trade growth.



(Source: IATA)

ACRONYMS: ACI: Airports Council International; ASK: Available Seat-Kilometres; IATA: International Air Transport Association; FTK: Freight Tonne-Kilometres; LF: Passenger Load Factor; OAG: Official Airline Guide; RPK: Revenue Passenger-Kilometres; UNWTO: World Tourism Organization; YoY: Year-on-year; YTD: Year-to-date.



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TOP 15 AIRPORTS

MAR 2014: +0.2% YoY in terms of departures for the Top 15

In terms of departures, the Top 15 airports reported an increase of +0.2% in March 2014 compared to March 2013.

Five out of the ten US airports in the Top 15 recorded a year-on-year increase in departures. **Los Angeles** recorded the largest increase of the Top 15 by +6.0%. **Las Vegas** and **Chicago** grew by +2.2% and +1.5%, respectively. **Atlanta** remained first in terms of departures, despite a decline of -2.4% year-on-year.

Beijing posted a mild year-on-year growth of +1.6% in terms of departures, and it is the only airport in the Asia Pacific region which ranked within the Top 15 in March 2014. **Beijing** ranked second in terms of embarked passengers after Atlanta.

As for the three European airports in the Top 15, **Frankfurt** recorded a year-on-year increase of +2.4% in departures, while **Paris** showed a decrease of -2.3%, and **London** declined slightly by -0.01%. Frankfurt has ranked first in terms of handled freight within the Top 15 airports.

Airports Council International announced that the world's airports reported a modest overall **global passenger growth** of +2.4% in March 2014 compared to March 2013. This slowing growth was mostly due to the subdued increase of +1.8% of international passenger traffic. According to ACI, **freight tonnes handled by world airports** resurged in the first quarter of 2014 and rose by +3.9% year-on-year in March 2014.

MAR 14

Airports (ranked by number of departures)	Departures	YoY	Passengers*	YoY	Freight**	YoY
Atlanta GA, US (ATL)	38,630	↓ -2.4%	4,198,946	↑ 2.2%	48,618	↓ -5.3%
Chicago IL, US (ORD)	36,773	↑ 1.5%	2,878,942	↑ 4.7%	132,507	↑ 8.2%
Dallas/Fort Worth TX, US (DFW)	28,709	↓ -1.4%	2,644,589	↑ 3.0%	51,407	↑ 5.4%
Los Angeles CA, US (LAX)	26,693	↑ 6.0%	2,892,547	↑ 4.3%	149,753	↑ 0.6%
Beijing, CN (PEK)	24,032	↑ 1.6%	3,421,442	↓ -3.4%	155,464	↓ -4.5%
Denver CO, US (DEN)	23,953	↓ -3.4%	2,272,182	↑ 2.0%	17,551	↓ -4.8%
Charlotte NC, US (CLT)	23,533	↓ -2.5%	1,923,330	↑ 3.7%	9,072	↓ -4.1%
Las Vegas NV, US (LAS)	22,834	↑ 2.2%	1,892,014	↑ 2.8%	7,861	↑ 0.2%
Houston TX, US (IAH)	22,008	↓ -1.0%	1,784,522	↑ 2.4%	35,664	↑ 0.6%
London, GB (LHR)	19,850	↓ 0.0%	2,877,853	↓ -2.8%	132,989	↑ 4.0%
Phoenix AZ, US (PHX)	19,756	↑ 0.1%	2,014,931	↑ 3.2%	20,361	↓ -2.4%
Paris, FR (CDG)	19,298	↓ -2.3%	2,516,628	↓ 0.0%	171,000	↑ 4.9%
Frankfurt, DE (FRA)	19,052	↑ 2.4%	2,246,771	↑ 0.9%	192,426	↑ 3.6%
Toronto ON, CA (YYZ)	18,663	↑ 3.3%	1,571,170	↑ 2.2%	n.a.	n.a.
Minneapolis MN, US (MSP)	18,319	↑ 0.1%	1,610,704	↑ 6.6%	15,896	↓ -0.8%

(Source: ACI)

Note: Total scheduled and non-scheduled services

TOP 15 AIRLINES

MAR 2014: +2.5% YoY in terms of RPK for the Top 15

In terms of RPK, the Top 15 airlines grew by +2.5% in March 2014 compared to one year ago. This growth is -0.6 percentage points lower than the world average on scheduled services. Thirteen airlines in the Top 15 posted a positive growth in RPKs.

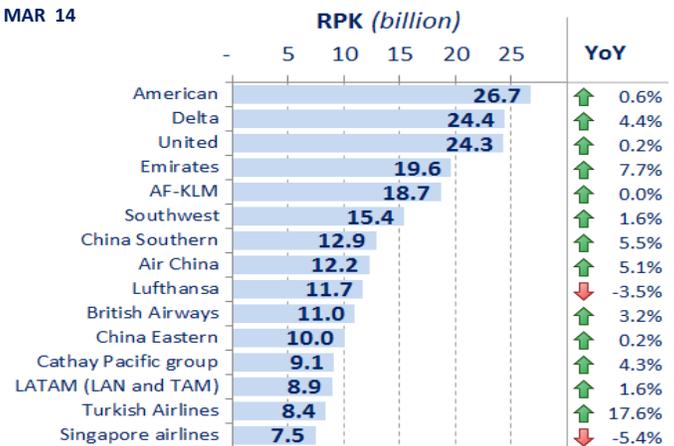
The Top 3 airlines in terms of RPK are US carriers, **American Airlines** ranked first with a growth of +0.6% over March 2013.

For the third consecutive month of this year, **Turkish Airlines** recorded the highest year-on-year growth rate of RPK in the Top 15 (+17.6%). **Emirates** posted the second highest growth of +7.7%, a deceleration from the double-digit growth in the previous months.

The three Chinese carriers in the Top 15 recorded an increase in RPK, **China Southern** grew by +5.5%, followed by **Air China** (+5.1%), and **China Eastern** (+0.2%). **Singapore Airlines** reported a decline for the second consecutive month of the year by -5.4%.

British Airways grew by +3.2% year-on-year in RPK, **AF-KLM** increased by +0.04%, while **Lufthansa** declined by -3.5%.

MAR 14



(Source: ICAO, airlines' websites)

Note: Total scheduled and non-scheduled services

CAPACITY BY REGION (ICAO Statistical Regions)

MAR 2014

All regions showed positive growth in capacity in March 2014 compared to one year ago, with a +5.3% increase in capacity worldwide.

The airlines of the **Middle East** recorded the highest growth, posting a year-on-year increase of +10.3%.

Asia/Pacific, the largest region with one third of the worldwide capacity, recorded the second highest capacity increase with +6.5% year-on-year.

The worldwide result of March 2014 (+5.3%) is slightly lower than the YTD 2014 result (+5.8%) by -0.5 percentage points. All regions, except for North America and Africa, posted a lower growth in March than their respective year-to-date growth. The **Middle East** region, recorded the most significant difference of -1.9 percentage points, followed by **Asia/Pacific**, **Europe** and **Latin America/Caribbean** with -1.5, -0.8 and -0.1 percentage points, respectively.

	MAR 14			YTD		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
Asia/Pacific	200	32%	↑ 6.5%	594	33%	↑ 8.0%
Europe	155	25%	↑ 5.1%	438	25%	↑ 5.9%
North America	159	26%	↑ 2.9%	435	24%	↑ 1.6%
Middle East	58	9%	↑ 10.3%	169	9%	↑ 12.2%
Latin America/Caribbean	34	5%	↑ 3.4%	100	6%	↑ 3.5%
Africa	16	3%	↑ 3.4%	47	3%	↑ 3.4%
World	622	100%	↑ 5.3%	1,783	100%	↑ 5.8%

(Source: ICAO, IATA, OAG)

Note: Total scheduled services

* Embarked Passengers ** Loaded and Unloaded Freight in Tonnes