



<http://www.icao.int/Sustainability/Documents/Monthly-Monitor.pdf>

### GLOBAL KEY FIGURES

#### JAN 2014

(versus JAN 2013)

RPK ▲ +8.0%

ASK ▲ +6.7%

LF: 78.1% ▲ +1.0 pts

#### OUTLOOK - FEB 2014

(versus FEB 2013)

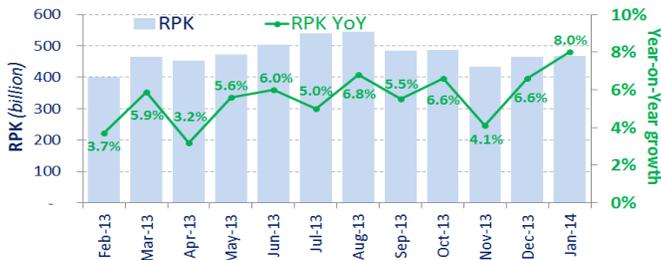
ASK ▲ +6.0%

### PASSENGER TRAFFIC

#### Revenue Passenger-Kilometres - RPK

World passenger traffic grew robustly by +8.0% in January 2014 compared to January 2013, which is +2.8 percentage points higher than the performance in 2013 overall.

Supported by improvement of economic performance in major regions, the world air traffic growth remains strong over the recent months. The timing of the Chinese New Year holidays, which started in January 2014, partly resulted in a strong rise in traffic in January.



(Source: ICAO, IATA, OAG)

### CAPACITY

#### Available Seat-Kilometres - ASK

Capacity worldwide increased by +6.7% in January 2014 year-on-year, representing the fourth consecutive month with growth over +6.0%. This growth is the highest increase in capacity in the last 12 months.

The expansion of capacity is expected to continue to grow in February 2014, with an expected growth rate at +6.0% year-on-year.



(Source: ICAO, IATA, OAG)

### International Traffic

International markets increased by a strong +7.8% in January 2014, compared to a year ago, although at a slightly lower pace than the domestic ones. Part of this strong growth was due to the Chinese New Year in January.

International tourist arrivals is expected to follow the similar month-on-month trend.



(Source: IATA, UNWTO)

### Load Factor - LF

The passenger Load Factor, reaching 78.1% in January 2014, increased by +1.0 percentage points compared to January 2013.

Compared to the previous month (December 2013) LF decreased slightly by -0.6 percentage points in January 2014.



(Source: IATA)

### OUTLOOK - FEB 2014

Based on OAG, a +6.0% growth rate in ASK is expected to be registered for February 2014.

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### TOP 15 AIRPORTS

**JAN 2014: -1.2% YoY in terms of departures for the Top 15**

In term of departures, the Top 15 airports reported a decrease of -1.2% in January 2014 compared to January 2013.

Seven airports in the Top 15 recorded a year-on-year decline in departures in January 2014, and amongst them mostly were US airports, partly due to the snowstorm in the US in January. **Chicago** recorded the largest decrease of -12.0%, followed by **Atlanta (-7.2%)**, **Denver (-7.0%)**, and **Houston (-3.4%)**. **Atlanta** remained first in terms of departures, despite a year-on-year decrease.

As the Chinese New Year holidays started in January 2014, the two Chinese airports in the Top 15 showed strong growth over January 2013. The largest growth in the Top 15 was recorded by **Guangzhou** with +10.7% increase in departures. **Beijing** ranked first in terms of embarked passengers with an year-on-year increase of +9.2%.

Regarding the European airports in the Top 15, **London** increased by +1.3% in departures over January 2013, while **Paris** decreased by -2.3%. **Frankfurt** was ranked at the fourteenth with an increase of +1.2%.

**Airports Council International** announced that the global passenger traffic started the year with strong growth of +6.4% in January 2014 compared to January 2013. This growth was mostly driven by the international traffic which grew by +7.8% year-on-year, and the domestic traffic increased by +5.1%.

**JAN 14**

Airports <i>(ranking by number of departures)</i>	Departures	YoY	Passengers*	YoY
Atlanta GA, US (ATL)	34,172	↓ -7.2%	3,381,103	↓ -3.5%
Chicago IL, US (ORD)	29,846	↓ -12.0%	2,224,941	↓ -7.5%
Dallas/Fort Worth TX, US (DFW)	28,248	↑ 2.2%	2,461,234	↑ 5.6%
Los Angeles CA, US (LAX)	25,678	↑ 6.3%	2,709,508	↑ 7.3%
Beijing, CN (PEK)	24,113	↑ 5.6%	3,530,264	↑ 9.2%
Charlotte NC, US (CLT)	22,292	↓ -1.4%	1,752,326	↑ 6.5%
Denver CO, US (DEN)	22,219	↓ -7.0%	2,028,429	↑ 0.8%
Las Vegas NV, US (LAS)	20,582	↑ 2.1%	1,645,739	↑ 5.3%
Houston TX, US (IAH)	19,904	↓ -3.4%	1,580,506	↑ 1.6%
London, GB (LHR)	18,840	↑ 1.3%	2,693,537	↑ 3.8%
Paris, FR (CDG)	18,215	↓ -2.3%	2,278,018	↑ 5.3%
Phoenix AZ, US (PHX)	18,201	↓ -1.6%	1,681,985	↑ 4.5%
Miami FL, US (MIA)	18,139	↑ 0.7%	1,829,792	↑ 4.8%
Frankfurt, DE (FRA)	17,761	↑ 1.2%	2,005,161	↑ 3.5%
Guangzhou, CN (CAN)	17,558	↑ 10.7%	2,279,071	↑ 14.0%

(Source: ACI)

*Note: Total scheduled and non-scheduled services*

### TOP 15 AIRLINES

**JAN 2014: +7.7% YoY in terms of RPK for the Top 15**

In terms of RPK, thirteen of the Top 15 airlines posted a positive growth in January 2014 compared to one year ago. The Top 15 grew at +7.7% which is 0.3 percentage points lower than the world average on scheduled services.

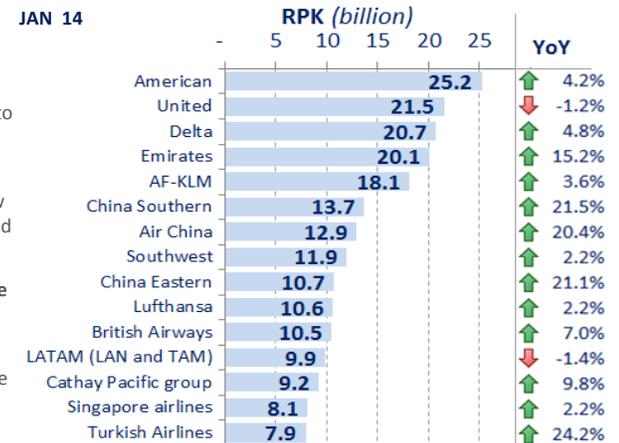
After the merger of American Airlines with US Airways at the end of 2013, **American Airlines** was now ranked first with 25.2 billion RPKs in January 2014. **Emirates** recorded a continually strong growth, and became the fourth largest airline with traffic volume of over 20 billion RPKs in January 2014.

The highest year-on-year growth rate of the Top 15 was recorded by **Turkish Airlines (+24.2%)**. Three Chinese carriers showed robust increase of over +20%, owing to the Chinese New Year in January. **China Southern** increased by +21.5%, followed by **China Eastern (+21.1%)**, and **Air China (+20.4%)**.

**British Airways** grew at +7.0% (fourth consecutive month over 5%) YoY, **AF-KLM** grew at +3.6%, while **Lufthansa** recorded a slightly lower growth of +2.2%.

Two airlines in the Top 15 showed a slight decline in traffic compared to a year ago, **United** and **LATAM** decreased by -1.2% and -1.4% respectively.

**JAN 14**



(Source: ICAO, airlines websites)

*Note: Total scheduled and non-scheduled services*

### CAPACITY BY REGION (ICAO Statistical Regions)

**JAN 2014**

All regions showed positive growth in January 2014 compared to one year ago, with a +6.7% increase in capacity worldwide.

The airlines of the **Middle East** recorded the highest growth, posting an increase of +14.1% in January 2014.

**Asia/Pacific**, the largest region with one third of the worldwide capacity, recorded the second highest capacity increase with +10.3% year-on-year.

The worldwide result of January 2014 (+6.7%) is higher than the 2013 full-year result (+4.8%) by +1.9 percentage points. Asia/Pacific, Europe, and Middle East posted a higher growth in January than their respective 2013 growth overall. Asia/Pacific and Europe had the most significant positive difference with +3.3 percentage points, followed by Middle East (+2.2 percentage points). North America, Latin America/Caribbean, and Africa showed a slightly lower growth in January, compared to the overall 2013, with -1.0, -0.5, and -1.2 percentage points, respectively.

	JAN 14			YTD		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
Asia/Pacific	202	33%	↑ 10.3%	202	33%	↑ 10.3%
Europe	147	24%	↑ 6.1%	147	24%	↑ 6.1%
North America	143	24%	↑ 1.1%	143	24%	↑ 1.1%
Middle East	60	10%	↑ 14.1%	60	10%	↑ 14.1%
Latin America/Caribbean	35	6%	↑ 4.1%	35	6%	↑ 4.1%
Africa	17	3%	↑ 3.7%	17	3%	↑ 3.7%
<b>World</b>	<b>603</b>	<b>100%</b>	<b>↑ 6.7%</b>	<b>603</b>	<b>100%</b>	<b>↑ 6.7%</b>

(Source: ICAO, IATA, OAG)

*Note: Total scheduled services*

\* Embarked Passengers