



<http://www.icao.int/sustainability/Pages/AT-MonthlyMonitor.aspx>

### GLOBAL KEY FIGURES

**JAN 2015**  
(versus JAN 2014)

**RPK** ▲+4.6%    **ASK** ▲+4.7%    **FTK** ▲+3.2%    **LF**: 77.7% ▼-0.4 pts

**OUTLOOK\* - FEB 2015**  
(versus FEB 2014)

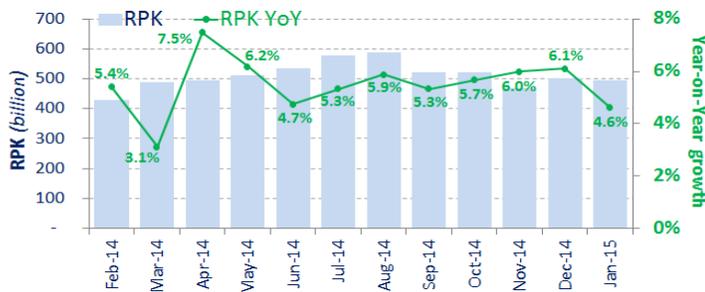
**ASK** ▲+6.6%    \* Source OAG

### PASSENGER TRAFFIC

#### Revenue Passenger-Kilometres - RPK

World passenger traffic grew by +4.6% in January 2015 compared to January 2014, down from the strong growth registered in December 2014 (+6.1%). This is a relative slow start comparing to the overall growth in 2014.

Fall in oil price over recent months shall continually support passenger demand. The growth of world passenger traffic is expected to remain positive in the coming month.



(Source: ICAO, IATA, OAG)

### CAPACITY

#### Available Seat-Kilometres - ASK

Capacity worldwide increased by +4.7% in January 2015 year-on-year, -1.5 percentage points lower than the December 2014 capacity growth (+6.2%).

The expansion of capacity is expected to accelerate in February 2015, with an estimated growth rate of +6.6% year-on-year.



(Source: ICAO, IATA, OAG)

### International Traffic vs. Tourist Arrivals

International passenger traffic grew by +5.4% in January 2015 compared to the same period last year. This growth was a slowdown comparing to the growth registered in December 2014 (+6.3%).

International tourist arrivals are expected to follow a similar monthly growth trend.

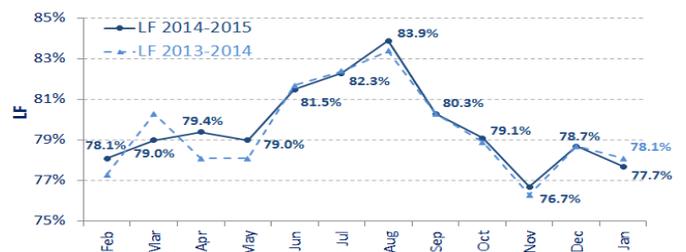


(Source: IATA, UNWTO)

### Load Factor - LF

The passenger Load Factor reached 77.7% in January 2015, -0.4 percentage points lower than the 78.1% recorded in January 2014.

The LF of January 2015 was -2.0 percentage points lower than the 2014 overall average LF of 79.7%.



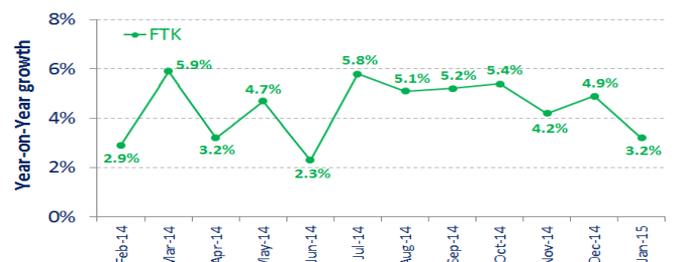
(Source: IATA)

### FREIGHT TRAFFIC

#### Freight Tonne-Kilometres - FTK

World freight traffic grew by +3.2% in January 2015 compared to the same period a year ago. This growth was -1.7 percentage points lower than the strong growth of +4.9% recorded in December 2014. Freight Tonne-Kilometres performed grew at a slightly slower pace than the freight capacity growth (+4.1%) in January 2015.

Freight growth in Europe and Latin America/Caribbean remains weak, while the other regions have shown strength in trade growth. The growth of world freight traffic is expected to continue in the coming month.



(Source: IATA)

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### TOP 15 AIRPORTS (Ranked by aircraft departures, passengers and volume of freight)

JAN 2015: +2.2%, +4.2%, and +2.1% YoY in terms of aircraft departures, passengers and freight for the Top 15

JAN 15

Airports (ranking by number of departures)			Airports (ranking by number of passengers)			Airports (ranking by tonnes of freight)		
Airports	Departures	YoY	Airports	Passengers*	YoY	Airports	Freight**	YoY
Atlanta GA, US (ATL)	34,809	↑ 1.9%	Atlanta GA, US (ATL)	3,644,134	↑ 6.6%	Memphis TN, US (MEM)	363,595	↑ 0.2%
Chicago IL, US (ORD)	33,299	↑ 11.6%	Beijing, CN (PEK)	3,488,344	↓ -1.2%	Hong Kong, HK (HKG)	356,000	↑ 1.6%
Dallas/Fort Worth TX, US (DFW)	28,730	↑ 1.7%	Dubai, AE (DXB)	3,447,834	↑ 7.7%	Shanghai, CN (PVG)	250,962	↑ 5.9%
Los Angeles CA, US (LAX)	26,162	↑ 1.9%	Tokyo, JP (HND)	2,944,279	↑ 8.9%	Anchorage AK, US (ANC)	204,304	↑ 10.4%
Beijing, CN (PEK)	24,688	↑ 2.4%	London, GB (LHR)	2,728,229	↑ 1.3%	Incheon, KR (ICN)	190,943	↓ -0.5%
Charlotte NC, US (CLT)	22,385	↑ 0.4%	Los Angeles CA, US (LAX)	2,719,545	↑ 0.4%	Dubai, AE (DXB)	186,230	↓ -5.5%
Denver CO, US (DEN)	21,521	↓ -3.1%	Hong Kong, HK (HKG)	2,605,500	↑ 1.9%	Louisville KY, US (SDF)	179,451	↓ -2.5%
Las Vegas NV, US (LAS)	20,723	↑ 0.7%	Chicago IL, US (ORD)	2,577,119	↑ 15.2%	Taipei, TW (TPE)	170,880	↑ 6.0%
Houston TX, US (IAH)	20,489	↑ 2.9%	Dallas/Fort Worth TX, US (DFW)	2,450,972	↓ -0.4%	Tokyo, JP (NRT)	162,370	↑ 1.7%
London, GB (LHR)	18,682	↓ -0.8%	Bangkok, TH (BKK)	2,382,170	↑ 8.5%	Miami FL, US (MIA)	158,484	↑ 2.0%
Phoenix AZ, US (PHX)	18,483	↑ 1.6%	Paris, FR (CDG)	2,334,162	↑ 2.5%	Beijing, CN (PEK)	157,295	↑ 5.8%
Miami FL, US (MIA)	18,241	↑ 0.6%	Istanbul, TR (IST)	2,226,034	↑ 8.5%	Singapore, SG (SIN)	151,800	↑ 1.0%
Tokyo, JP (HND*)	18,083	↑ 4.4%	Guangzhou, CN (CAN)	2,225,456	↓ -2.4%	Frankfurt, DE (FRA)	149,809	↓ -1.2%
Paris, FR (CDG)	18,070	↓ -0.8%	Singapore, SG (SIN)	2,210,000	↓ -3.9%	Paris, FR (CDG)	145,429	↓ -1.3%
Istanbul, TR (IST)	17,835	↑ 5.5%	Incheon, KR (ICN)	2,173,975	↑ 13.6%	Los Angeles CA, US (LAX)	145,272	↑ 12.0%

Note: Total scheduled and non-scheduled services

In terms of **aircraft departures**, the Top 15 airports reported a growth of +2.2% year-on-year. 10 airports in the Top15 were US airports. **Atlanta** ranked first with an increase of +1.9%. **Chicago** recorded the highest year-on-year growth within the Top 15 by +11.6%, followed by **Istanbul** (+5.5%). **Denver** posted the largest decrease of -3.1%.

In terms of **passengers**, the Top 15 airports reported a growth of +4.2% year-on-year. **Atlanta** ranked first with an increase of +6.6% over January 2014, followed by **Beijing** despite a decrease of -1.2%. **Chicago** recorded the highest growth of the Top 15 by +15.2%, followed by **Incheon** (+13.6%). **Singapore** posted the largest decrease by -3.9%.

In terms of **freight**, the Top 15 airports reported a growth of +2.1% year-on-year. **Memphis** ranked first with a year-on-year growth of +0.2%, followed by **Hong Kong** (+1.6%). **Los Angeles** recorded the highest growth of the Top 15 by +12.0%, followed by **Anchorage** (+10.4%). **Dubai** posted the largest decrease of -5.5%.

(Source: ACI)

### TOP 15 AIRLINE GROUPS (Ranked by RPK)

JAN 2015: +3.3% YoY in terms of RPK for the Top 15

In terms of RPK, the Top 15 airline groups grew by +3.3% year-on-year in January 2015. This growth is -1.3 percentage points lower than the world average on scheduled services (+4.6%). 11 airline groups in the Top 15 posted positive growth in RPKs.

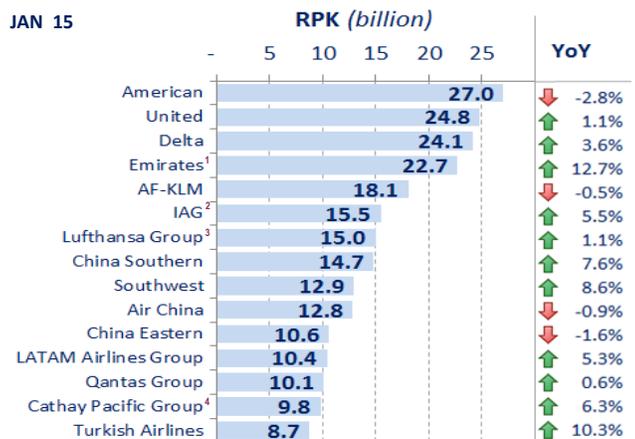
**American** ranked first despite a decrease of -2.8% over January 2014. **United** ranked second with an increase of +1.1%, followed by **Delta** (+3.6%).

For the **European airline groups**, **AF-KLM** declined by -0.5% year-on-year in RPK, while **IAG** and **Lufthansa Group** increased by +5.5% and +1.1%, respectively. **Turkish Airlines** recorded the second highest RPK growth in the Top 15 by +10.3%.

Airlines in the emerging markets of Middle East and Latin America/Caribbean recorded strong growth. **Emirates** grew strongly by +12.7%, and **LATAM** grew by +5.6%.

**China Southern** recorded the highest year-on-year growth rate of RPK in the Top 15 (+7.6%), and **Cathay Pacific Group** also grew by +6.3%. However, **Air China** and **China Eastern** declined by -0.9% and -1.6%, respectively.

JAN 15



(Source: ICAO, airlines' websites)

Note: Total scheduled and non-scheduled services

### CAPACITY BY REGION (ICAO Statistical Regions)

JAN 2015

All regions showed positive growth in capacity in January 2015 compared to last year, with a +5.2% increase in capacity worldwide.

**Middle East** recorded the highest capacity increase of +12.6% year-on-year. **Asia and Pacific**, the largest region with one third of the worldwide capacity, posted a strong year-on-year increase of +5.0%, followed by **North America** (+4.4%). **Africa** experienced the lowest growth of +0.4%.

The worldwide result of January (+5.2%) is lower than the 2014 overall result (+5.6%). All regions, except for **North America** and **Middle East**, posted a lower growth in January 2015 than their 2014 overall growth. **Asia and Pacific** recorded the most significant difference of -2.5 percentage points below its 2014 overall expansion.

	JAN 15			2014		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
Asia and Pacific	217	34%	↑ 5.0%	2,463	32%	↑ 7.5%
Europe	153	24%	↑ 4.3%	2,044	27%	↑ 5.2%
North America	156	24%	↑ 4.4%	1,856	24%	↑ 2.4%
Middle East	64	10%	↑ 12.6%	718	9%	↑ 11.5%
Latin America and the Caribbean	37	6%	↑ 4.0%	408	5%	↑ 4.1%
Africa	16	2%	↑ 0.4%	200	3%	↑ 2.5%
<b>World</b>	<b>643</b>	<b>100%</b>	<b>↑ 5.2%</b>	<b>7,688</b>	<b>100%</b>	<b>↑ 5.6%</b>

(Source: ICAO, IATA, OAG)

Note: Total scheduled services

\* Embarked Passengers \*\* Loaded and Unloaded Freight in Tonnes 1. ICAO estimates 2. IAG: British Airways, Iberia, and Vueling 3. Lufthansa Group: Lufthansa Airlines, Germanwings, SWISS, Austrian Airlines, Brussels Airlines, Sun Express, and Lufthansa Cargo 4. Cathay Pacific Group: Cathay Pacific and Dragonair