

GLOBAL KEY FIGURES

APR 2013 *(versus APR 2012)*

RPK ▲ +3.2% ASK ▲ +4.4% LF ▼ -1.2%

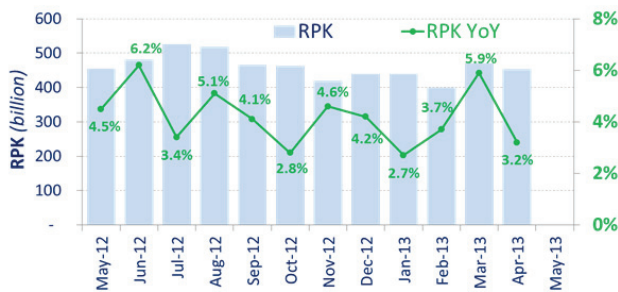
MAY 2013 *(versus MAY 2012)*

ASK ▲ +5.0%

GLOBAL PASSENGER TRAFFIC

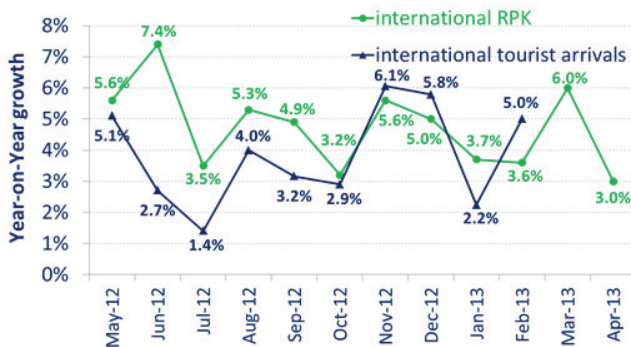
Revenue Passenger-Kilometres

World passenger traffic grew only at +3.2% in April 2013. Compared to March and April 2012, the timing of the 2013 Easter has comparatively increased results for March 2013 while reducing the growth in April 2013.



Year-on-year

In March and April 2013, **international traffic** grew at +6.0 and +3.0% compared to a year earlier, respectively. Again, this drop in the month-on-month growth is partly caused by the timing of Easter and it is expected that international tourist arrivals follow the same monthly trend for that period.



Tourists by all modes of transport (air tourists account for 52% of the total in 2012)

Available Seat-Kilometres

Capacity grew at +4.4% in April 2013, leading to a drop in load factors (LFs).



Load Factor



OUTLOOK - MAY/JUN 2013

We anticipate a year-on-year growth of **+5.0% in ASK for May 2013.** Based on OAG, we anticipate a **+4.8% growth rate in ASK for June 2013.**

Continued »

* Source: OAG+ICAO estimates ** Embarked Passengers *** March 2013

Sources: ICAO, IATA, OAG, ACI, UNWTO, airlines and airports websites

ACRONYMS: **RPK**: Revenue Passenger-Kilometres; **ASK**: Available Seat-Kilometres; **LF**: Passenger Load Factor; **YoY**: Year-on-year; **YTD**: Year-to-date; **OAG**: Official Airline Guide; **IATA**: International Air Transport Association; **ACI**: Airports Council International; **UNWTO**: United Nations World Tourism Organization

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TOP 15 AIRPORTS

APR 2013 -1.0% YoY in terms of departures

In terms of departures, **12 airports out of 15 showed negative growth** in April 13. The fastest growth was recorded by **Dallas (+8.9%)** which has performed the highest growth rates every month of the top 15 in 2013. With a +1.7% Year-on-Year increase, **Charlotte moved up 1 rank over Denver**, the latter recording the largest decrease at **-4.2%**. Similarly, Beijing gained one rank over Las Vegas compared to April 2012. Denver, Phoenix, Paris, Las Vegas and Chicago all recorded growth rates **below -3%**. Since November 2012, every month Frankfurt has recorded the largest Year-on-Year decrease of the top 15 except in February and April 2013, when it decreased at -2.1% and -2.6% respectively.

Airports	Departures	YoY	Passengers**	YoY
Atlanta, GA US (ATL)***	39,559	↓ -1.9%	4,107,131	↓ -0.1%
Chicago, IL US (ORD)	35,570	↓ -3.2%	2,570,850	↓ -8.1%
Dallas Fort Worth TX, US (DFW)	28,229	↑ 8.9%	2,447,982	↑ 5.6%
Los Angeles, CA, US (LAX)	24,669	↓ -1.1%	2,677,030	↑ 3.7%
Charlotte NC, US (CLT)	23,659	↑ 1.6%	1,830,126	↑ 6.8%
Denver, CO US (DEN)	23,573	↓ -4.2%	2,015,770	↓ -2.6%
Beijing, CN (PEK)	23,450	↑ 3.8%	3,472,500	↑ 2.5%
Las Vegas NV, US (LAS)	21,841	↓ -3.4%	1,774,474	↓ -0.2%
Houston TX, US (IAH)	20,983	↓ -2.9%	1,597,295	↓ -4.2%
Frankfurt, DE (FRA)	20,966	↓ -2.6%	2,333,356	↓ -2.2%
Paris, FR (CDG)	19,722	↓ -3.7%	2,570,067	↓ -3.1%
London, GB (LHR)	19,339	↓ -0.7%	2,903,341	↓ -0.7%
Phoenix AZ, US (PHX)	18,572	↓ -3.8%	1,702,509	↑ 1.1%
Philadelphia PA, US (PHL)	18,281	↓ -1.1%	1,266,342	↓ -1.1%
Detroit MI, US (DTW)	17,920	↓ -1.0%	1,343,132	↓ -0.6%

TOP 15 AIRLINES

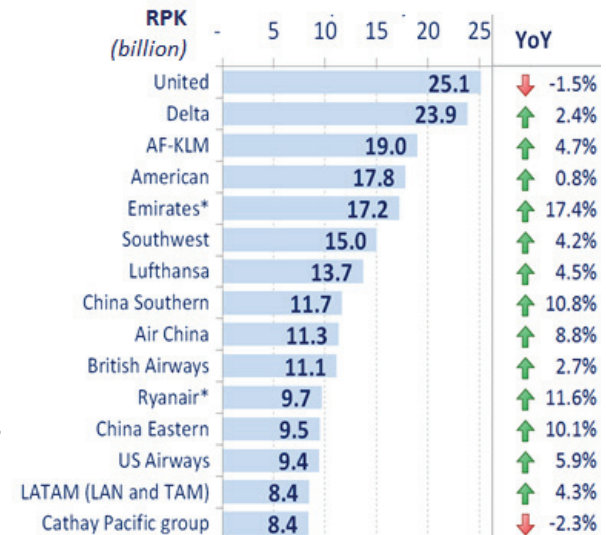
MAY 2013 +5.2% YoY in terms of RPK

In terms of RPK, **13 airlines out of 15 showed positive growth** in May 2013 compared to last year.

Ryanair entered into the top 15 in April and is expected to stay there for all the summer season due to the strong seasonality of its schedules, pushing Singapore Airlines out of the list.

Emirates again recorded the highest Year-on-Year increase, posting an estimated +17.4% growth rate. **Cathay and United**, the last and first carriers in the top 15, are the only ones that **are decreasing**. In 2013, Cathay has been decreasing every month except for February.

Despite the H7N9 bird flu, **Chinese airlines performed healthy growth rates of over +8%**. Finally, **European airlines** premium traffic was affected by changes in the dates of public holidays compared to last year, but they all experienced positive overall passenger traffic growth.



CAPACITY BY REGION (ICAO Statistical Regions)

MAY 2013

Airlines from **Asia/Pacific** account for **30%** of the worldwide capacity (ASK) and grew at **+5.8%** compared to May 2012. The **Middle East** recorded a **+10.4% growth rate**, being the fastest growing Region. At the global level, the airlines of all regions posted positive growth rates in May 2013, with **North American airlines recording the lowest rate at +1.3%**. The same trend is shown for the year-to-date results.

	May-13			YTD		
	ASK (billion)	%	YoY	ASK (billion)	%	YoY
ASIA/PACIFIC	185	30%	↑ 5.8%	895	31%	↑ 4.3%
EUROPE	175	28%	↑ 5.7%	754	26%	↑ 0.8%
NORTH AMERICA	154	25%	↑ 1.3%	731	25%	↑ 0.5%
MIDDLE EAST	52	8%	↑ 10.4%	247	9%	↑ 8.6%
LATIN AMERICA/CARIBBEAN	32	5%	↑ 7.3%	161	6%	↑ 6.8%
AFRICA	17	3%	↑ 5.2%	80	3%	↑ 2.2%
Total	615	100%	↑ 5.0%	2868	100%	↑ 2.8%

Note: expressed in terms of ASK by airline domicile

* Source: OAG+ICAO estimates ** Embarked Passengers *** March 2013

Sources: ICAO, IATA, OAG, ACI, UNWTO, airlines and airports websites

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