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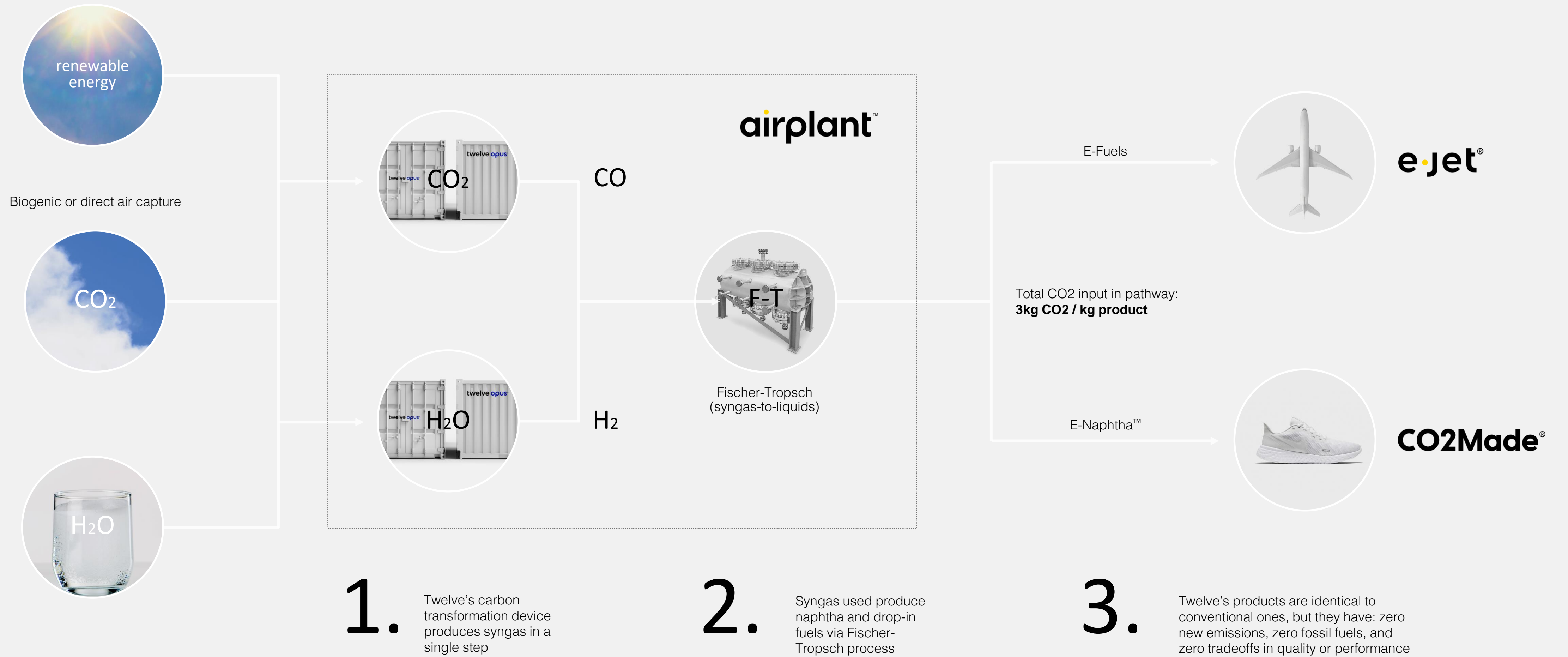
jet fuel made from air

The e-SAF Advantage

Executing the Power-to-Liquid Pathway and
Leveraging Bankable Offtake Agreements



our technology is a CO2 electrolyzer that works like industrial photosynthesis



key inputs unlocking product value proposition



Pulp & Paper Factories
Corn Ethanol Plants
Biogas Facilities

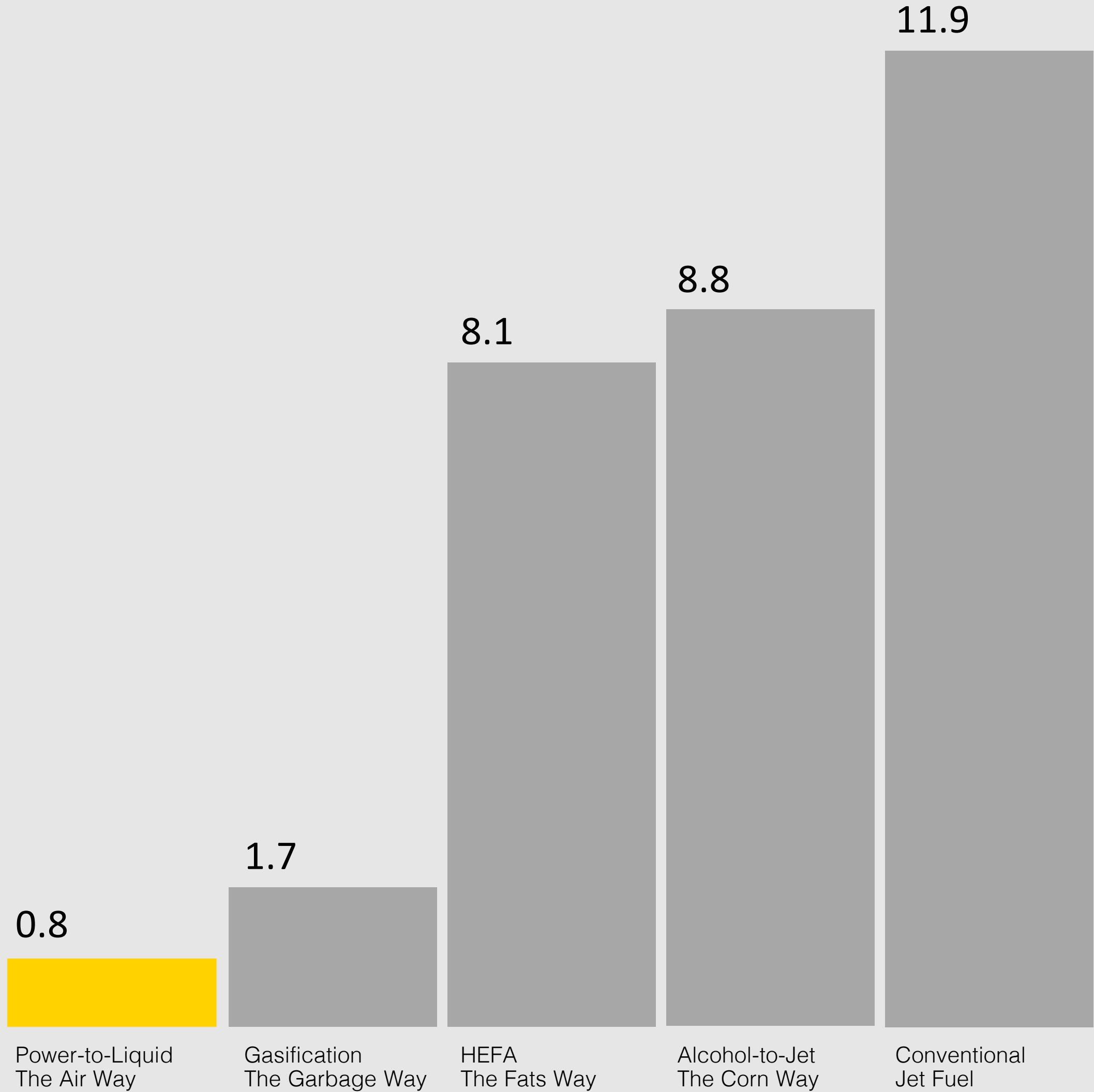


Solar, Wind, Hydro, Nuclear



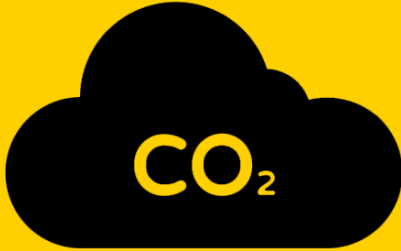
Direct acquisition
Water electrolysis

the power-to-liquid advantage



LCA Emissions for SAF Pathways (Max kg CO₂e/gal)

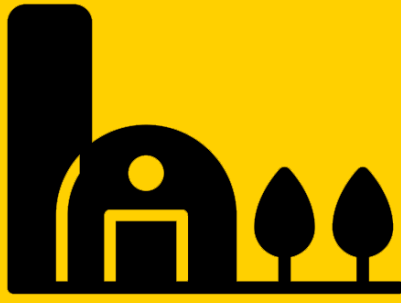
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90% lower emissions



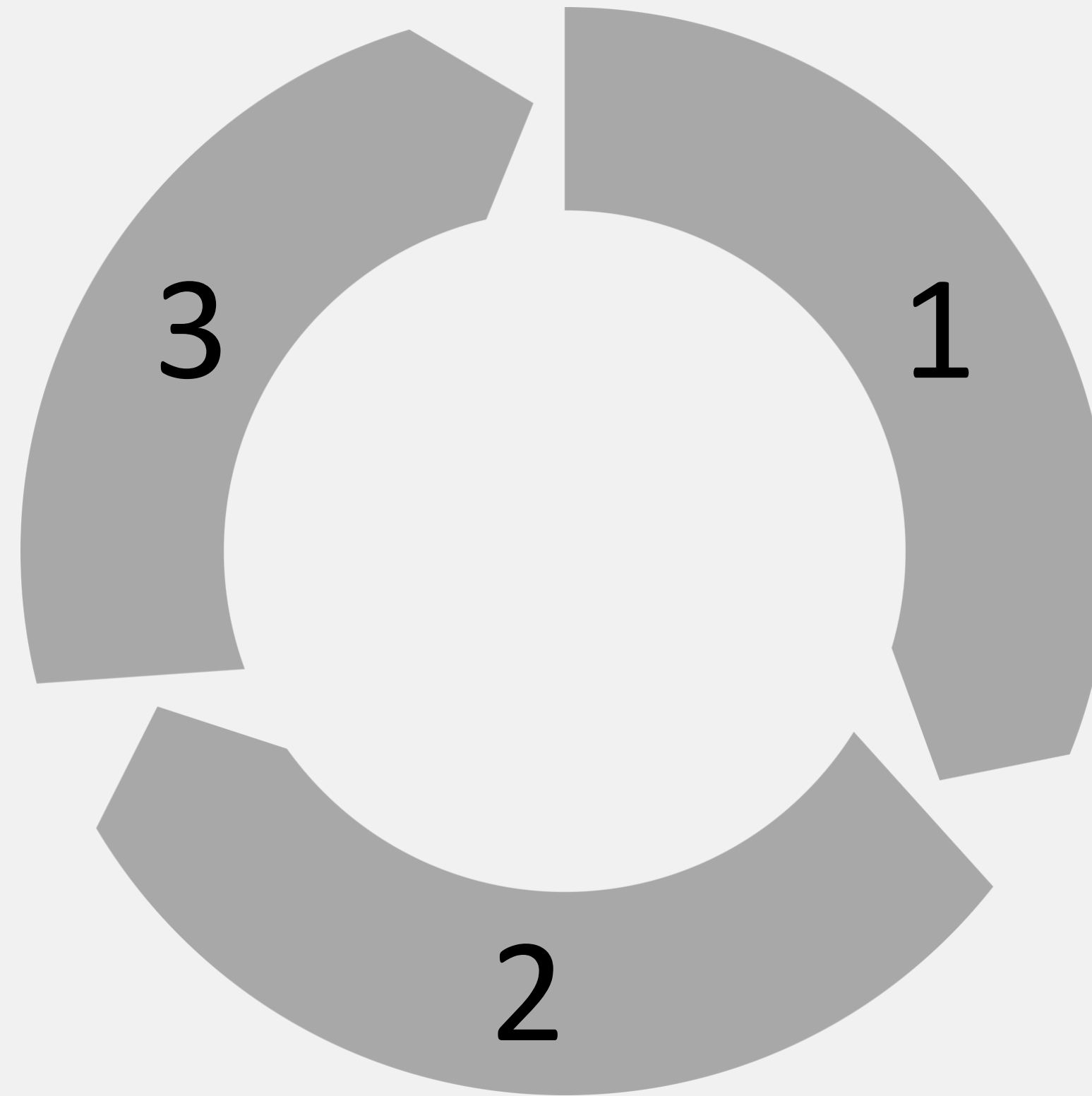
1000x less water



30x less land

the virtuous climate capital cycle

Raising & borrowing capital
Investment via private equity,
construction loans, and project
financing



Showing demand for eSAF
Long-term, high-volume,
bankable offtake agreements

Building infrastructure & executing
Strong pipeline of future sites, sourcing
options, and execution strategy

bankable offtake agreements



Largest PtL SAF off take by European airline
260 million gallons of Neat E-Jet® over 14 years

SABA

Largest aggregated SAF certificate purchase
Long-term, multi-million gallon deal with five corporate customers



Launch customers for E-Jet® and SAF certificates
Regular commercial service beginning in 2025



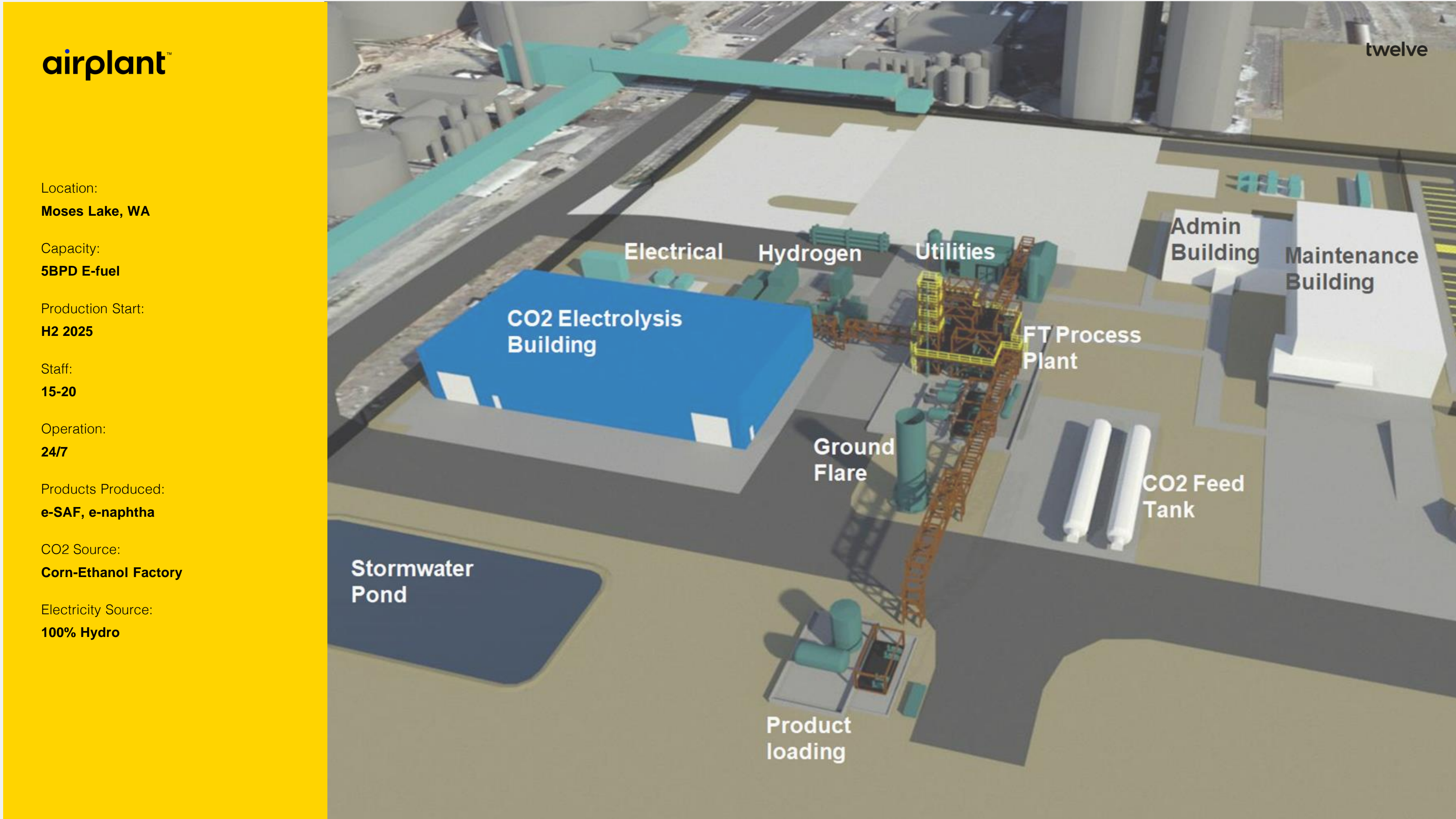
MOU for long-term collaboration including SAF
offtake agreement and future production



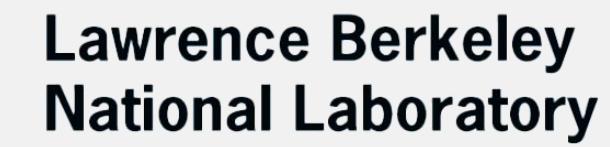
Earliest adopter of E-Jet®
certificates

U.S. AIR FORCE

Tested & Validated E-Jet®



over \$900 million in funding by world's leading climate investors

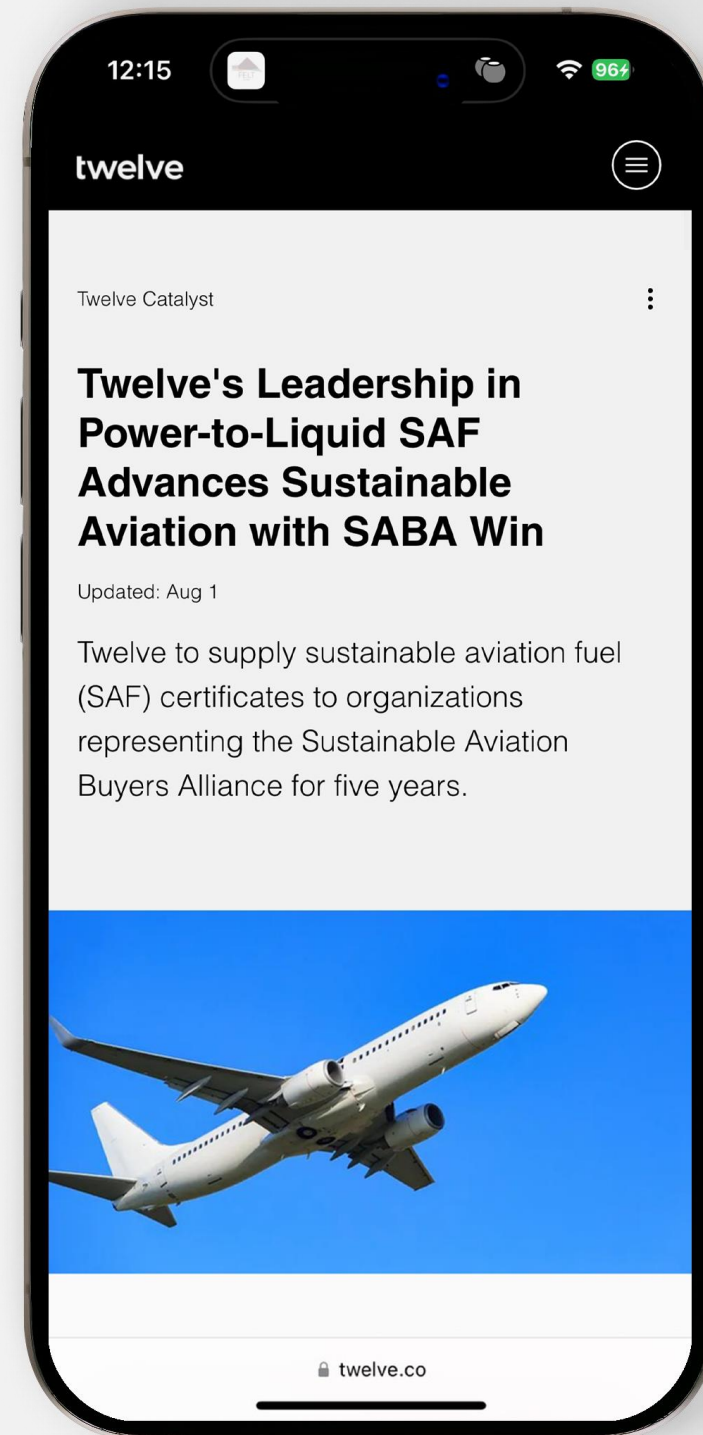


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[Twelve breaks ground on Power-to-Liquid SAF Production in Moses Lake, WA](#)

[Sustainable Energy: Decarbonizing Aviation](#)

[Sustainable Aviation Buyers Alliance purchases SAF certificates to grow investment in clean fuel technologies](#)

Videos & Interviews

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[Closing the Loop on Carbon Emissions: Pique Action](#)

[The Resilience Report](#)

[SABA: Driving Scale and Sustainability in the SAF Market](#)

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the future is fossil free