

NETJETS ENVIRONMENTAL PROGRAMS

NETJETS EUROPE ENVIRONMENTAL PROGRAMS

As the leading business aviation company in Europe, NetJets Europe recognizes that it has a key leadership role to play in working to tackle climate change.

Five years ago, NetJets Europe embarked on a journey to distinguish itself, in both the aviation industry and the wider business world, by launching Real Difference - an overarching program of environmental activity.

The Real Difference campaign has three pillars of activity to allow us to challenge every aspect of the business:

- Everyday difference – continually striving to reduce our carbon emissions and improve our performance on environmental issues such as noise pollution
- Carbon offsetting – we introduced a mandatory offset programme in 2007 for customer flight operations, and offset all our internal emissions
- Green Horizons – we are actively exploring longer term aviation technologies and methodologies, within our fleet planning and by exploring sustainable alternative to fossil based fuels

Below you will find the progress made on some of the initiatives within Real Difference. For further details on the updates of the program, in addition to future targets, the 2012 Environment Report, can be found at: <http://nje2012environmentreport.netjetsmedia.com>

THANKS TO THE EFFORTS OF OUR PILOTS AND FUEL TEAM

Our Fuel Team's analysis, combined with the steadfast work of our Pilots has reduced our average fuel burn per flight hour by an average 4% over the past two years. We remain committed to our fuel reduction efforts and have set a further target of 1% reduction per year in 2012 and 2013. We are also in the initial stages of exploring the use of a sustainable alternative to fossil fuels.

OFFSETS

From our 2012 report, we have offset more than 62,000 flights or over 680,000 tonnes of carbon from customer emissions. In doing this, we wish to ensure that any decisions made are of mutual benefit to the environment and society, as well as to our key stakeholders over the long term.

WASTE NO LONGER

Waste from in-flight meals has been greatly reduced thanks to our recyclable catering box that was introduced in 2009. Since the inception of the project, over €400,000 of catering equipment has been re-utilized. Again, this figure has been achieved in coordination with the daily efforts of our crew members and onsite catering and cleaning suppliers.

NETJETS ENVIRONMENTAL PROGRAMS

SETTING NEW ENVIRONMENTAL STANDARDS

Over the last six months, we have initiated the development of a robust sustainable procurement policy. This is a new commitment that will help improve our overall environmental performance as well as help improve sustainability across the industry. In the first instance the policy will cover more than 100 suppliers

NETJETS U.S. VOLUNTARY OFFSET PROGRAM

NetJets is committed to reducing the company's environmental impact. As part of this commitment, we have focused on making changes in how we run our business and making investments to transform aviation technology for the future. At the same time, we have established an ambitious carbon offset program that enables the company to mitigate the unavoidable impacts from flying today.

A strong carbon offset program is an essential part of an effective response to climate change. It enables the greenhouse gases emitted during flight and other activities to be offset by projects that remove the equivalent amount of greenhouse gases from the atmosphere. The NetJets Carbon Offset Program was constructed with guidance from outside experts. The program is comprised of a set of carefully reviewed and closely-monitored carbon offset projects that will provide verified greenhouse gas reductions.

NETJETS U.S. CARBON OFFSET PROJECTS

NetJets has carefully constructed the carbon offset project portfolio to provide good value to our Owners, have verifiable positive impact on the environment, and conform to reputable and transparent carbon offset protocols.

NETJETS NEXTGEN PARTNERSHIP

NetJets Aviation has partnered with the FAA and other stakeholders in the Industry in the implementation of the Next Generation Air Transportation System (NextGen). These partnerships are intended to accelerate the deployment of NextGen.

Through these efforts we continue to seek operational efficiencies in flight and on ground which will have a direct correlation on our environmental footprint.

NETJETS FUTURE AIRCRAFT

NetJets future aircraft are being equipped with new state of the art, fuel efficient engines. NetJets anticipates a significant fuel savings when compared to equivalent existing models.

NETJETS ENVIRONMENTAL PROGRAMS SUMMARY

These are just a few examples of NetJets continued investment in environmental sustainability. We look forward to discussing these programs further and opportunities to recognize these and other contributions we have made towards the overall ICAO Climate Initiative.