

CORSIA Eligible Emissions Unit Programme Change Notification Form

Version 2.0; Effective from 10 January 2022

PART A: ABOUT THIS FORM

Once an emissions unit programme is approved by the ICAO Council as eligible to supply CORSIA Eligible Emissions Units, the programme commits to notify the ICAO Secretariat of any “material changes” to its “Scope of Eligibility”, *including any unilateral decision to revoke or invalidate a class of CORSIA- eligible emission units within the programme’s Scope of Eligibility*, for further review¹ by the Technical Advisory Body (TAB) that advises the ICAO Council on the eligibility of emissions units for use in CORSIA.

*TAB Procedures*² defines a “Material Change” as an update to a programme’s *Scope of Eligibility* that would alter the programme’s response(s) to any questions in its application form and further inquiries from the TAB over the course of the programme’s assessment, including programme-initiated unit invalidation and/or revocation. (paragraph 7.3.).

TAB Procedures defines a CORSIA Eligible Emissions Unit Programme’s *Scope of Eligibility* as “the extent and limits of a programme’s eligibility, which is defined, assessed, and granted on the basis of the programme-level governance structures, measures or mechanisms, and procedures that programmes have in place at the time of their initial submission of application materials to the ICAO Secretariat; and any updates to these procedures that are communicated to TAB during the course of its assessment; and as defined in the general or programme-specific eligibility parameters set out in TAB’s recommendations” (paragraph 4.5).

Annually, TAB will indicate deadlines for programmes to notify ICAO of any such material changes. These notifications should be submitted by the next deadline after the material change has occurred; the upcoming deadlines are indicated in the version of the *TAB Work Programme and Timeline* document that is currently effective. This document is available on the CORSIA website³.

Material changes should be disclosed using this form. TAB will then consider the need for any further review, in line with *TAB Procedures*. If TAB identifies that the change is indeed material and should be further assessed, it will invite public comments on the consistency of the proposed revision with the Emissions Unit Criteria (EUC) and *Guidelines for Criteria Interpretation*. The ICAO Secretariat will inform the programme of TAB’s decision to more deeply assess the programme’s modification, or its confirmation that the modification is consistent with the CORSIA EUC. The programme will also be informed of the date by which the review will be completed. The length of the review should be determined by the severity and scale of the material change.

PART B: PROGRAM CHANGE NOTIFICATION(S)

¹ Any unilateral programme-initiated invalidation and/or revocation of a class of CORSIA-eligible emissions units is considered to be a “material change” to the CORSIA-eligible programme’s *Scope of Eligibility*. Such units are regarded as immediately ineligible for use for CORSIA purposes in light of absence of assurance that it will administer the units consistent with its *Terms of Eligibility*. The units will be reflected as exclusions from the programme’s *Scope of Eligibility* in the ICAO Document “CORSIA Eligible Emissions Units” upon Council’s confirmation of the update. Once a programme notifies ICAO that it wishes to exclude a class of units from its eligibility scope, and in order to provide the most accurate and timely information available prior to Council’s confirmation of the update, the ICAO Document “CORSIA Eligible Emissions Units” will identify in a footnote that the programme requested a change to its *Scope of Eligibility* to exclude certain units subject to a decision by the ICAO Council and, if possible, clearly specify the affected class of units. The programme’s *Scope of Eligibility* that is deemed valid by the ICAO Council will be reflected in the ICAO Document titled “CORSIA Eligible Emissions Units” in a timely manner

² In *TAB Procedures*, paragraphs 4.5, 7.3 and 8.2 – 8.6 in particular pertain to the *Scope of Eligibility* and notification and assessment of material changes.

³ The *TAB Work Programme and Timeline* and *TAB Procedures* documents are available here: <https://www.icao.int/CORSIA/ICAO-corsia-tab>

The Programme is requested to provide the following information regarding any modification(s) to the programme's *Scope of Eligibility* that could constitute a "material change" as described above. Report each change separately by duplicating (copying and pasting) the table below as needed.

Programme name:

<p>CHANGE 1: Reversal Management Mechanism arrangements – Transition of FCPF programs to ART (Equivalent Emissions Unit Program) by the end of FCPF Crediting Period</p>
<p>a. Description of the change (e.g., the addition, modification, deletion undertaken):</p> <p>According to the CORSIA Eligible Emissions Units document (Dated April 2026), the following exclusion applies – <i>all emissions units issued to programs that do not have in place a Reversal Management Mechanism implemented under the supervision of the World Bank through at least 31 December 2037, including a periodic monitoring and third-party verification mechanism, that FCPF approves as demonstrating up-front and continued equivalence to the ER Program CF Buffer through at least the date referred to in this sub-paragraph and ideally longer, according to FCPF's summary of measures for determining this "equivalence" and 2) the Mechanisms' consistency with the procedures that FCPF conveyed to TAB in its application and all subsequent form(s) and communications with TAB, in respect of all EUC and Guidelines for Criteria Interpretation...</i></p> <p>To comply with the above requirement – FCPF has concluded a Cooperation Agreement with ICAO approved emissions unit programme - Architecture for REDD+ Transactions (ART) with arrangements for reversal management mechanism through 31 December 2037 and longer, including periodic third-party monitoring, and upfront- and continued equivalence of ER Program Buffer – to demonstrate equivalence with the FCPF provisions.</p> <p>The Cooperation Agreement signed by World Bank/IBRD on behalf of FCPF with Environmental Resources Trust (ERT) on behalf of ART specify that ER Programs that generate CORSIA-eligible units shall transition to ART by the end of FCPF Crediting Period and shall continue conducting periodic monitoring and third-party Verification for a period from the end of the Crediting Period to 31 December 2040. The Reversal Management Mechanism from the end of the FCPF Crediting Period shall managed and operated by ART. ART will be responsible for communicating any Reversals to ICAO from the end of the last Crediting Period of each ER Program under FCPF through December 31, 2040.</p>
<p>b. Rationale for the change:</p> <p>To ensure reversal management mechanism and continued CORSIA compliance of FCPF programs with CORSIA requirements regarding the Reversal Management Mechanism as described in the CORSIA Eligible Emissions Units document (April 2026).</p>
<p>c. Where the change is reflected in the Programme's documentation or other resource(s)⁴:</p> <p>The provisions to ensure continuity of reversal management mechanism and CORSIA compliance for ER programs transitioning from FCPF to ART are specified in the FCPF Process Guidelines, FCPF Buffer Guidelines and the Cooperation Agreement between WB/IBRD on behalf of FCPF and ERT on behalf of ART.</p> <p><u>1. FCPF Process Guidelines</u></p>

⁴ If documents or resources evidencing the change are not publicly available, please include this information in an attachment to this form and clearly identify any business-confidential information.

Section 7.4 – Reporting, Validation and Verification, paragraph 59 has been revised to require ER Programs to submit an Agreement on Undertaking (AoU) (Annex II) as part of the process for transitioning the ER Program to ART-TREES. This AoU must be provided as a mandatory step before any units can be designated as CORSIA-eligible.

Section 7.4, - Reporting, Validation and Verification, paragraph 62 has been revised to clarify that “ER Programs that have issued CORSIA-eligible units during the Crediting Period shall transition to ART-TREES in accordance with the AoU”.

Section 7.5.2 - Buffer, paragraph 71 has been revised to include provisions for the transfer of Buffer ERs to ART “For ER Programs that transition at the end of Crediting Period to an ICAO approved GHG program⁵, a pro-rata share of Pooled Buffer ERs corresponding to the CORSIA-eligible units issued, will be cancelled in CATS and the Cancellation Certificate and Re-issuance Request will be transmitted to ART Registry for re-issuance as buffer ERs”.

Section 7.6, paragraphs 89 and 90 cover the reversal management provisions after the term of FCPF crediting period and refer to the Buffer Guidelines (see below).

2. FCPF Buffer Guidelines

A footnote is added on “equivalent to ER Program CF Buffer” of section 13, paragraph 63 to clarify that Architecture for REDD+ Transactions (ART) TREES Buffer Pool is considered equivalent.

Section 13, paragraph 64 is revised to clarify that the Reversal Management Mechanism can be managed by a designee, and a footnote is added to clarify that the designee for the purposes of Reversal Management Mechanism shall be Architecture for REDD+ Transactions (ART).

3. Cooperation Agreement between WB/IBRD on behalf of FCPF and ERT on behalf of ART dated April 24, 2026 (attachment with this submission)

Section 2.01(b) and 2.02(b) clarify the roles and responsibilities of IBRD and ERT in implementing the procedures contained in the FCPF Process Guidelines and the FCPF Buffer Guidelines.

Section 4.03 (i) clarifies that until the ER Program transitions to ART, the ER Program shall continue the required monitoring of Reversals under its ART Program beyond December 31, 2028.

References

1. FCPF Process Guidelines – Section 7.4 (Reporting Validation and Verification), Section 7.5.2 (Buffer) and Section 7.5.4 (Transfer) and Section 7.6 Reversal Management after the Term of the CF ERPA/Crediting Period
https://www.forestcarbonpartnership.org/sites/default/files/documents/fcpf_process_guidelines_v6.5.1.pdf
2. FCPF Buffer Guidelines – Section 13 (CORSIA eligibility)
https://www.forestcarbonpartnership.org/sites/default/files/documents/fcpf_buffer_guidelines_v4.4.1.pdf
3. Second Amendment and Restated Cooperation Agreement between WB/IBRD and ERT dated April 24, 2026 (**attachment – business confidential document**)

⁵ ART-TREES is the approved GHG program

d. Information originally submitted to and assessed by TAB that would be altered as a result of this change (copy and paste in the field below); including any and all relevant descriptions or explanations provided by the Programme in its Application Form and accompanying materials and/or in response to any further inquiries from TAB during the course of the assessment(s) that informed TAB recommendations on the Programme's current eligibility:

The information in this material change submission is also relevant to information in the application for CORSIA second phase compliance period (2027-2029) submitted in March 2026 and is part of 2026 assessment.

e. How the information in "d." would be revised and submitted to any future (re-)assessment process, by updating the information in "d." to reflect any / all modifications to the Programme's original information that result from the change:

The update of TAB assessment and approval of the information referred in 'd', will be reflected in the FCPF Program documentation and follow up communication with TAB.