RISK MATRIX EXAMPLE-INCHEON AIRPORT

Severity table-Incheon Airport

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Number	Severity	Loss	Meaning			
	Very High	Human Loss	Casualties are more than 10 people			
5		Very High Hardware Loss		More than 10 million dollars		
		Operational Loss	Airport Close or airport operation suspension			
	High	Human Loss	Casualties are 1 to 9 people			
4		Hardware Loss	More than 1 million and less than 10 million dollars			
		Operational Loss	Runway close: more than 24 H, txiway and apron close: more than 72 h			
	Moderate	Human Loss		Serious Injuries to be hospitalized		
3		Hardware Loss	More than 100,000 and less than 1 million dollars			
		Operational Loss	Runway close: more than 12 H, txiway and apron close: less than 72 h			
	Low	Human Loss	Light injuries more than 4 weeks medical treatment			
2		Hardware Loss	More than 10,000 and less than 100,000 dollars			
		Operational Loss	Aircraft Operational Delay 3 H or Aircraft operaion cancel			
	VeryLow	Human Loss	Light injuries less than 4 weeks medical treatment			
1		Hardware Loss	less than 10,000 dollars			
		Operational Loss	No effect airport operation			

Risk Matrix-Incheon Airport

Severity	Very High	High	Moderate	Low	Very Low
Probability	5	4	3	2	1
Very High	Very High	Very High	High	High	Moderate
5	(25)	(20)	(15)	(10)	(5)
High	Very High	Very High	High	Moderate	Moderate
4	(20)	(16)	(12)	(8)	(4)
Moderate	High	High	High	Moderate	Low
3	(15)	(12)	(9)	(6)	(3)
Low	High	Moderate	Moderate	Moderate	Low
2	(10)	(8)	(6)	(4)	(2)
Very Low	Moderate	Moderate	Low	Low	Low
1	(1)	(5)	(3)	(2)	(1)

Probability table- Incheon Airport

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Number	Probability	Meaning
5	Very High	It is expected to happen in a month
4	High	It is expected to happen in a year
3	Moderate	It is expected to happen in 5 years
2	Low	It is expected to happen in 20 years
1	Very Low	It is expected don't happen in 20 years

Criteria table-Incheon Airport

Level of risk		Acceptability of risk	Criteria for management	
16~25	Very high	Intolerable	It is required to be eliminated or reduced to be less than middle risk	
9~15	High	Tolerable	It is required to be eliminated or reduced to be less than middle risk	
4~8	Middle	Tolerable	It is acceptable, but further action is required	
1~3	Low	Acceptable	no further action is required	