



International Civil Aviation Organization

WORKING PAPER

A42-WP/41

AD/10

17/07/25

ASSEMBLY — 42ND SESSION

ADMINISTRATIVE COMMISSION

Agenda Item 35: Review of expenditures: Disposition of cash surplus/deficit; and Approval of accounts and examination of audit reports for the financial years 2022, 2023 and 2024

FINANCIAL STATEMENTS AND REPORTS OF THE EXTERNAL AUDITOR FOR THE FINANCIAL YEARS 2022, 2023, 2024

(Presented by the Council of ICAO)

EXECUTIVE SUMMARY

This paper contains the Financial Statements of the Organization for the financial years 2022, 2023, and 2024 and the corresponding Auditor's Reports and opinions as well as the Secretary General's comments to the Auditor's Reports

Action: The Assembly is invited to:

- a) note the Auditor's Reports relating to the 2022, 2023, and 2024 accounts;
- b) approve the audited accounts of the Organization for the financial year 2022, 2023, and 2024 contained in Documents [10198](#), [10210](#), and [10216](#); and
- c) adopt the draft Resolution proposed in the Appendix.

<i>Strategic Objectives:</i>	This working paper relates to SS – Management and Administration: Financial Services.
<i>Financial implications:</i>	None
<i>References:</i>	Doc 10184, <i>Assembly Resolutions in Force (as of 7 October 2022)</i> Doc 7515, <i>The ICAO Financial Regulations</i> Doc 7300, <i>Convention on International Civil Aviation, Chapter VIII, Article 49 (f)</i>

1. INTRODUCTION

1.1 This working paper presents the Financial Statements of ICAO for the financial years 2022, 2023, and 2024. It includes the External Auditor's Reports, audit opinions and the Secretary General's comments.

2. REPORTS OF THE EXTERNAL AUDITOR

2.1 The External Auditor has delivered the Auditor's Reports and has issued an unqualified opinion for the financial years 2022, 2023, and 2024. This confirms that the financial statements have been prepared in accordance with ICAO's Financial Regulations and the International Public Sector Accounting Standards, and that the Financial Statements of the Organization for these periods have been presented fairly in all material respects.

2.2 The External Auditor's reports, issued for each of the financial years 2022, 2023, and 2024, are included in Part V of the Financial Statements and Reports of the External Auditor under the title *Report of the External Auditor to the Assembly on the Audit of the Financial Statements of the International Civil Aviation Organization* (Documents 10198, 10210 and 10216 refer).

3. REVIEW BY THE COUNCIL

3.1 The Council reviewed the Financial Statements of the Organization and the Audit Report thereon for the financial years 2022, 2023, and 2024 on 21 June 2023, 17 June 2024 and 10 June 2025 respectively. Following a thorough review of the Financial Statements and the Reports of the External Auditor to the Assembly as well as the Secretary General's comments to the Report, the Council agreed to transmit Documents 10198, 10210 and 10216, and to recommend action to the Assembly as reflected in the Draft Resolution in the Appendix.

APPENDIX

CONSOLIDATED DRAFT RESOLUTION ARISING FROM AGENDA ITEM 35

Resolution 35/1

Approval of the accounts of the Organization for the financial years 2022, 2023 and 2024 and examination of the Audit Reports thereon

Whereas the Council examined the Financial Statements of the Organization and Reports of the External Auditor for the financial years 2022, 2023 and 2024, and submitted them to the Assembly for its review and approval;

Whereas in accordance with Chapter VIII, Article 49 (f) of the Convention, expenditures have been reviewed;

The Assembly:

1. *Notes* the unqualified Report of the External Auditor on the Financial Statements as well as the Secretary General's Comments to the Report of the External Auditor for the financial year 2022;
2. *Notes* the unqualified Report of the External Auditor on the Financial Statements as well as the Secretary General's Comments to the Report of the External Auditor for the financial year 2023;
3. *Notes* the unqualified Report of the External Auditor on the Financial Statements as well as the Secretary General's Comments to the Report of the External Auditor for the financial year 2024;
4. *Approves* the audited Financial Statements for the financial year 2022;
5. *Approves* the audited Financial Statements for the financial year 2023; and
6. *Approves* the audited Financial Statements for the financial year 2024.

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