



International Civil Aviation Organization

WORKING PAPER

A42-WP/7

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09/07/25

ASSEMBLY — 42ND SESSION

ADMINISTRATIVE COMMISSION

Agenda Item 36: Amendment of the Financial Regulations

AMENDMENT TO THE ICAO FINANCIAL REGULATIONS

(Presented by the Council of ICAO)

EXECUTIVE SUMMARY

This working paper proposes amendments to the Financial Regulations, for confirmation by the Assembly to amendments to Doc 7515/17 with respect to updates to Financial Regulations 2.2, 4.4, 4.10, 5.2, 5.6, 5.8, 5.9, 7.6, 9.1, 9.2, 9.3, 9.4, and 9.5; revision of the title of Article IX; additions, deletions and modifications of four definitions in Article XV.

Action: The Assembly is invited to:

- a) Confirm revisions to Financial Regulations 2.2, 4.4, 4.10, 5.2, 5.6, 5.8, 5.9, 7.6, 9.1, 9.2, 9.3, 9.4, and 9.5; Article IX title; and Article XV; and
- b) Adopt the Assembly Resolution proposed in Appendix B.

<i>Strategic Objectives:</i>	This working paper relates to all Strategic Goals, High Priority Enablers and Supporting Enablers.
<i>Financial implications:</i>	Not applicable.
<i>References:</i>	Doc 7515/17, <i>The ICAO Financial Regulations</i>

1. INTRODUCTION

1.1 The Council, having approved fourteen amendments to the Financial Regulations, and four additions, deletions and revisions to the definitions in Article XV, proposes that the Assembly confirm their application, as described below and outlined in **Appendix A**. The proposed amendments to the Financial Regulations are presented in the Draft Assembly Resolution in **Appendix B**.

2. PROPOSED AMENDMENTS

2.1 Background

2.1.1 Financial Regulations provide high-level coverage of key aspects of financial management for all programme types and funding sources. The proposed revisions to the 17th Edition of *The ICAO Financial Regulations* (Doc 7515/17) result from reviewing policies, frameworks and transformational changes that have come into effect since the 2023 publication of the current edition.

2.2 Article II Finance Committee of the Council

2.2.1 **Financial Regulation 2.2** is modified to align with the 2024 edition of Doc 8146-C/930/8 *Rules of Procedure for Standing Committees of the Council*.

2.3 Article IV Regular Budget

2.3.1 The revised wording of Financial Regulations 4.4 and 4.10 align the presentation in the Budget Estimates to modifications in the Strategic and Business Plans with the substitution of the term “Strategic Goals” for “Strategic Objectives” and the term “Enablers” for “Supporting Strategies”, to refer to all activity that supports the successful implementation of the Strategic Goals.

2.4 Article V Regular Budget Appropriations

2.4.1 Similarly to Article IV, Financial Regulations 5.2, 5.6, 5.8 and 5.9 have been updated to align with the terminology of the Strategic and Business Plans. Additionally, in view of incorporating extra-budgetary programmes to accommodate the integrated ICAO Business Plan, a precision is made to emphasize the exclusive use of Regular Budget Miscellaneous Income to fund Regular Budget activities.

2.5 Article VII Establishment and Administration of Funds

2.5.1 The proposed revision to Financial Regulation 7.6 reflects the name-change of “Technical Cooperation” to “Capacity Development and Implementation”.

2.6 Article IX Capacity Development and Implementation

2.6.1 The current heading of Article IX, which reads “Technical Cooperation” is changed to “Capacity Development and Implementation”, and Financial Regulations 9.1 to 9.5 are changed to reflect the new title of this programme. Financial Regulation 9.5 is revised to reflect the current role of the Technical Cooperation and Implementation Support Committee.

2.7 Article XV Definitions

Proposed revisions to the definitions contained in Article XV are presented in Appendices A and B. It is also proposed to stop assigning sequential numbering to definition in Article XV.

APPENDIX A

PROPOSED AMENDMENTS TO THE ICAO FINANCIAL REGULATIONS DOC 7515/17

Existing Text	Edited changes	New Complete Text	Comments/Justification
Article II Finance Committee of the Council			
2.2 The proceedings of the Finance Committee shall be governed by Rules of Procedure established by the Council.	2.2 The proceedings of the Finance Committee shall be governed by the Rules of Procedure established by the Council. <i>Rules of Procedure for Standing Committees of the Council.</i>	2.2 The proceedings of the Finance Committee shall be governed by <i>Rules of Procedure for Standing Committees of the Council.</i>	This change reflects the actual title of the 2024 edition of Doc 8146-C/930/8, that applies to the Finance Committee per Section 1 – Scope of Rules, Rule 1 a).
Article IV – Regular Budget			
4.4 The Secretary General’s Regular Budget Estimates shall be subdivided into Strategic Objectives, Supporting Strategies, and may include any other objective or strategy related to the results-based management structure of the Business Plan.	4.4 The Secretary General’s Regular Budget Estimates shall be subdivided into Strategic Objectives, Goals—Supporting Strategies, and Enablers may include any other objective or strategy related to the results-based management structure of the Business Plan.	4.4 The Secretary General’s Regular Budget Estimates shall be subdivided into Strategic Goals and Enablers related to the results-based management structure of the Business Plan.	Update terminology to align with 2026-2028 Business Plan.
4.10 The budget resolution, as defined in Regulation 4.7 c), shall be voted and adopted by the Assembly by Strategic Objectives, Supporting Strategies, and any other objective or strategy related to the results-based	4.10 The budget resolution, as defined in Regulation 4.7 c), shall be voted and adopted by the Assembly by Strategic Objectives Goals—Supporting Strategies, and Enablers any other objective or strategy budgetary element related to the	4.10 The budget resolution, as defined in Regulation 4.7 c), shall be voted and adopted by the Assembly by Strategic Goals and Enablers related to the results-based management structure of the Business Plan, and by Total Authorized Appropriation.	Update terminology to align with 2026-2028 Business Plan.

Existing Text	Edited changes	New Complete Text	Comments/Justification
management structure of the Business Plan; and by Total Authorized Appropriation.	results-based management structure of the Business Plan; and by Total Authorized Appropriation.		
Article V Regular Budget Appropriations			
5.2 The Council may, in respect of a given financial year, approve appropriations in excess of the budget voted by the Assembly as follows: a) up to an amount not exceeding 2 per cent of the Total Authorized Appropriation in respect of the first year following adoption of the budget, 4 per cent of the Total Authorized Appropriation in respect of the second year and 2 per cent of the Total Authorized Appropriation in respect of the third year, to meet unforeseen and mandatory expenditures other than those specified in Regulation 5.2 b) and c); b) up to 2 per cent of the total annual appropriation for urgent new projects, in support of the Strategic Objectives, not included in the framework of the approved budget; and c) irrespective of a) and b) above, up to the amount by which, for	5.2 The Council may, in respect of a given financial year, approve appropriations in excess of the budget voted by the Assembly as follows: a) up to an amount not exceeding 2 per cent of the Total Authorized Appropriation in respect of the first year following adoption of the budget, 4 per cent of the Total Authorized Appropriation in respect of the second year and 2 per cent of the Total Authorized Appropriation in respect of the third year, to meet unforeseen and mandatory expenditures other than those specified in Regulation 5.2 b) and c); b) up to 2 per cent of the total annual appropriation for urgent new projects, in support of the Strategic Objectives Goals, not included in the framework of the approved budget; and c) irrespective of a) and b) above, up to the amount by which, for one or more financial years not	5.2 The Council may, in respect of a given financial year, approve appropriations in excess of the budget voted by the Assembly as follows: a) up to an amount not exceeding 2 per cent of the Total Authorized Appropriation in respect of the first year following adoption of the budget, 4 per cent of the Total Authorized Appropriation in respect of the second year and 2 per cent of the Total Authorized Appropriation in respect of the third year, to meet unforeseen and mandatory expenditures other than those specified in Regulation 5.2 b) and c); b) up to 2 per cent of the total annual appropriation for urgent new projects, in support of the Strategic Goals, not included in the framework of the approved budget; and c) irrespective of a) and b) above, up to the amount by which, for one or more financial years not	Update terminology to align with 2026-2028 Business Plan. Replacement of “Objectives” with “Goals”. In view of incorporating extra-budgetary programmes to accommodate the integrated ICAO Business Plan, a precision is made to emphasize the exclusive use of Regular Budget Miscellaneous Income to fund Regular Budget activities.

Existing Text	Edited changes	New Complete Text	Comments/Justification
one or more financial years not yet submitted to the Assembly, actual miscellaneous income exceeds the amount of income taken into account by the Assembly in approving the appropriations for that year or those years to finance expenditure on projects related to the efficient delivery of the Organization's Business Plan.	yet submitted to the Assembly, actual miscellaneous income exceeds the amount of income taken into account by the Assembly in approving the appropriations for that year or those years to finance expenditure on projects related to the efficient delivery of the portion of the Organization's Business Plan related to Regular Budget activities.	yet submitted to the Assembly, actual miscellaneous income exceeds the amount of income taken into account by the Assembly in approving the appropriations for that year or those years to finance expenditure on projects related to the efficient delivery of the portion of the Organization's Business Plan related to Regular Budget activities.	
5.6 The unspent balance of appropriations in any financial year may be carried over to the following year under the authority of the Secretary General for up to 10 per cent per appropriation for each Strategic Objective, Supporting Strategy, or any other objective or strategy that has been voted and adopted by the Assembly, and for any amount above this percentage, under the authority of the Council, irrespective of its authority under Regulation 5.9. The total of expended and carried over appropriations shall not exceed the Total Authorized Appropriation plus amounts carried over from the previous	5.6 The unspent balance of appropriations in any financial year may be carried over to the following year under the authority of the Secretary General for up to 10 per cent per appropriation for each Strategic Objective, Goal Supporting Strategy, and Enabler or any other objective or strategy that has been voted and adopted by the Assembly, and for any amount above this percentage, under the authority of the Council, irrespective of its authority under Regulation 5.9. The total of expended and carried over appropriations shall not exceed the Total Authorized Appropriation plus amounts	5.6 The unspent balance of appropriations in any financial year may be carried over to the following year under the authority of the Secretary General for up to 10 per cent per appropriation for each Strategic Goal and Enabler that has been voted and adopted by the Assembly, and for any amount above this percentage, under the authority of the Council, irrespective of its authority under Regulation 5.9. The total of expended and carried over appropriations shall not exceed the Total Authorized Appropriation plus amounts carried over from the previous year. Any balance of unspent	Update terminology to align with 2026-2028 Business Plan.

Existing Text	Edited changes	New Complete Text	Comments/Justification
year. Any balance of unspent appropriations and appropriations not carried over to the following year shall be cancelled.	carried over from the previous year. Any balance of unspent appropriations and appropriations not carried over to the following year shall be cancelled.	appropriations and appropriations not carried over to the following year shall be cancelled.	
5.8 Transfers between Strategic Results within each Strategic Objective may be effected by the Secretary General.	5.8 Transfers between Strategic Results within each Strategic Objective Goal may be effected by the Secretary General.	5.8 Transfers between Strategic Results within each Strategic Goal may be effected by the Secretary General.	Update terminology to align with 2026-2028 Business Plan.
5.9 Transfers from one Strategic Objective, Supporting Strategy, or any other objective or strategy voted and adopted by the Assembly, to another may be effected by the Secretary General up to an amount not exceeding 20 per cent of the annual appropriation for each of the Strategic Objectives, Supporting Strategies, or other objective or strategy, to which the transfer is made. Above this percentage, transfers among Strategic Objectives, Supporting Strategies, or other objective or strategy, may be effected by the Secretary General, with the prior approval of the Council after obtaining the advice of the Finance Committee. All	5.9 Transfers from one Strategic Objective, Goal Supporting Strategy, or Enabler any other objective or strategy voted and adopted by the Assembly, to another, may be effected by the Secretary General up to an amount not exceeding 20 per cent of the annual appropriation for each of the Strategic Objectives, Goals, Supporting Strategies, or Enablers other objective or strategy , to which the transfer is made. Above this percentage, transfers among Strategic Objectives, Goals Supporting Strategies, or Enablers other objective or strategy , may be effected by the Secretary General, with the prior approval	5.9 Transfers from one Strategic Goal or Enabler voted and adopted by the Assembly, to another, may be effected by the Secretary General up to an amount not exceeding 20 per cent of the annual appropriation for each of the Strategic Goals or Enablers to which the transfer is made. Above this percentage, transfers among Strategic Goals or Enablers may be effected by the Secretary General, with the prior approval of the Council, after obtaining the advice of the Finance Committee. All transfers, including those that fall within the authority of the Secretary General, shall be reported to the Assembly.	Update terminology to align with 2026-2028 Business Plan.

Existing Text	Edited changes	New Complete Text	Comments/Justification
transfers, including those that fall within the authority of the Secretary General, shall be reported to the Assembly.	of the Council, after obtaining the advice of the Finance Committee. All transfers, including those that fall within the authority of the Secretary General, shall be reported to the Assembly.		
Article VII Establishment and Administration of Funds			
7.6 Income, including bank interest earned by a Fund, shall be credited to that Fund except: a) income from investments and bank interest earned by the General Fund and Working Capital Fund shall be credited to the General Fund as miscellaneous income; and b) income from investments and bank interest earned by Funds established in support of the Technical Co-operation Programme shall be credited to the Administrative and Operational Services Cost (AOSC) Fund or to the Contributor as specified under the Agreement with the Contributor.	7.6 Income, including bank interest earned by a Fund, shall be credited to that Fund except: a) income from investments and bank interest earned by the General Fund and Working Capital Fund shall be credited to the General Fund as miscellaneous income; and b) income from investments and bank interest earned by Funds established in support of the Technical Co-operation Capacity Development and Implementation Programme shall be credited to the Administrative and Operational Services Cost (AOSC) Fund or to the Contributor as specified under the Agreement with the Contributor.	7.6 Income, including bank interest earned by a Fund, shall be credited to that Fund except: a) income from investments and bank interest earned by the General Fund and Working Capital Fund shall be credited to the General Fund as miscellaneous income; and b) income from investments and bank interest earned by Funds established in support of the Capacity Development and Implementation Programme shall be credited to the Administrative and Operational Services Cost (AOSC) Fund or to the Contributor as specified under the Agreement with the Contributor.	To reflect name-change of “Technical Cooperation” to “Capacity Development and Implementation”.

Existing Text	Edited changes	New Complete Text	Comments/Justification
To Article IX Technical Cooperation Capacity Development and Implementation			
9.1 The Assembly has approved participation by the Organization in programmes of technical cooperation financed exclusively by extra budgetary resources. In accordance with Article VII, Regulation 7.1, the Council authorizes the establishment of such Funds as may be necessary for the administration of programmes of technical cooperation. In line with Regulation 7.2, the Secretary General may create and shall administer those Funds, in support of the Technical Cooperation Programme, in accordance with the applicable provisions of these Financial Regulations and with due regard to the requirements of the organizations, governments and other entities providing the respective funds.	9.1 The Assembly has approved participation by the Organization in programmes of technical cooperation Capacity Development and Implementation Programmes (CDIP) financed exclusively by extra budgetary resources. In accordance with Article VII, Regulation 7.1, the Council authorizes the establishment of such Funds as may be necessary for the administration of programmes of technical cooperation CDIP. In line with Regulation 7.2, the Secretary General may create and shall administer those Funds, in support of the Technical Cooperation CDIP, in accordance with the applicable provisions of these Financial Regulations and with due regard to the requirements of the organizations, governments and other entities providing the respective funds.	9.1 The Assembly has approved participation by the Organization in Capacity Development and Implementation Programme (CDIP) financed exclusively by extra budgetary resources. In accordance with Article VII, Regulation 7.1, the Council authorizes the establishment of such Funds as may be necessary for the administration of the CDIP. In line with Regulation 7.2, the Secretary General may create and shall administer those Funds, in support of the CDIP, in accordance with the applicable provisions of these Financial Regulations and with due regard to the requirements of the organizations, governments and other entities providing the respective funds.	To reflect name-change of “Technical Cooperation” to “Capacity Development and Implementation”.
9.2 The Secretary General shall include in the Annual Report of the Council information on the execution of	9.2 The Secretary General shall include in the Annual Report of the Council information on the execution of	9.2 The Secretary General shall include in the Annual Report of the Council information on the execution of	To reflect name-change of “Technical Cooperation” to “Capacity Development and Implementation”.

Existing Text	Edited changes	New Complete Text	Comments/Justification
such programmes of technical cooperation. The Council in turn shall report to the Assembly on the Organization's execution of programmes of technical cooperation.	the CDIP—such programmes of technical cooperation, and The Council in turn shall report to the Assembly on the Organization's execution of the programmes of technical cooperation CDIP.	the CDIP, and the Council in turn shall report to the Assembly on the Organization's execution of the CDIP.	
9.3 The cost of administration and operation of the Organization's programmes of technical cooperation shall be met by the organizations, governments and other entities providing the funds for technical cooperation and managed through an Administrative and Operational Services Cost (AOSC) Fund. Administrative charges shall be determined on the basis of the estimated costs to be incurred by the Organization for the implementation of the project, subject to Regulation 7.7.	9.3 The cost of administration and operation of the Organization's programmes of technical cooperation CDIP shall be met by the organizations, governments and other entities providing the funds, for technical cooperation and managed through an Administrative and Operational Services Cost (AOSC) Fund. Administrative charges shall be determined on the basis of based on the estimated implementation costs to be incurred by the Organization, for the implementation of the project, subject to Regulation 7.7, and managed through the Administrative and Operational Services Cost (AOSC) Fund.	9.3 The cost of administration and operation of the CDIP shall be met by the organizations, governments and other entities providing the funds, based on the estimated implementation costs to be incurred by the Organization, subject to Regulation 7.7, and managed through the Administrative and Operational Services Cost (AOSC) Fund.	To reflect name-change of "Technical Cooperation" to "Capacity Development and Implementation".
9.4 Funds received by the Organization as a result of such charges shall be administered by the Secretary General under the applicable provisions of these	9.4 Funds received by the Organization, as a result of such charges, shall be administered by the Secretary General under the applicable provisions of these	9.4 Funds received by the Organization, as a result of such charges, shall be administered by the Secretary General under the applicable provisions of these	To reflect name-change of "Technical Cooperation" to "Capacity Development and Implementation".

Existing Text	Edited changes	New Complete Text	Comments/Justification
Financial Regulations, through a consolidated AOSC Fund, which shall be utilized to meet the full cost of such administration, operation and support of the Organization's programmes of technical cooperation.	Financial Regulations, through a consolidated AOSC Fund, which shall be utilized to meet the full cost of such administration, operation and support of the Organization's programmes of technical cooperation CDIP.	Financial Regulations, through a consolidated AOSC Fund, which shall be utilized to meet the full cost of such administration, operation and support of the Organization's CDIP.	
9.5 Budgetary estimates for AOSC, after having been reviewed by the Technical Co-operation Committee and the Finance Committee and approved by the Council, shall be presented with the Regular Budget to the Assembly. The Assembly shall review and approve the AOSC estimates. The Secretary General shall make such adjustments to the approved estimates as may be required during the budgetary period concerned in order to provide adequate administration and support services to the Organization's programmes of technical cooperation, within the terms of these Financial Regulations and within the amounts of extra budgetary resources provided to the Organization for this purpose, and report to the Finance	9.5 Budgetary estimates for AOSC, after having been reviewed by the Technical Co-operation and Implementation Support Committee and the Finance Committee and approved by the Council, shall be presented with the Regular Budget to the Assembly. The Assembly shall review and approve the AOSC estimates. The Secretary General shall make such adjustments to the approved estimates as may be required during the budgetary period concerned in order to provide adequate administration and support services to the Organization's programmes of technical cooperation CDIP, within the terms of these Financial Regulations and within the amounts of extra budgetary resources provided to the Organization for this purpose,	9.5 Budgetary estimates for AOSC, after having been reviewed by the Technical Co-operation and Implementation Support Committee and the Finance Committee and approved by the Council, shall be presented with the Regular Budget to the Assembly. The Assembly shall review and approve the AOSC estimates. The Secretary General shall make such adjustments to the approved estimates as may be required during the budgetary period concerned in order to provide adequate administration and support services to the Organization's CDIP, within the terms of these Financial Regulations and within the amounts of extra budgetary resources provided to the Organization for this purpose, and report to the Finance and	To reflect name-change of (i) "Technical Cooperation" to "Capacity Development and Implementation", and (ii) To reflect revised name of "Technical Co-operation" Committee to "Capacity Development and Implementation" Committee and its role in reviewing AOSC budgetary matters.

Existing Text	Edited changes	New Complete Text	Comments/Justification
Committee thereon. Any such adjustment to the ordinary administrative and operational costs for the year exceeding a 5 per cent increase over the amount approved by the Assembly, or previously approved by the Council hereunder, shall be reported to Council and an increase in excess of 10 per cent will be subject to prior approval by the Council.	and report to the Finance and Technical Co-operation and Implementation Support Committees thereon. Any such adjustment to the ordinary administrative and operational costs for the year exceeding a 5 per cent increase over the amount approved by the Assembly, or previously approved by the Council hereunder, shall be reported to Council and an increase in excess of 10 per cent will be subject to prior approval by the Council.	Technical Co-operation and Implementation Support Committees thereon. Any such adjustment to the ordinary administrative and operational costs for the year exceeding a 5 per cent increase over the amount approved by the Assembly, or previously approved by the Council hereunder, shall be reported to Council and an increase in excess of 10 per cent will be subject to prior approval by the Council.	
Article XV Definitions			
New Definition	“Accountability” shall mean the obligation to another to (i) demonstrate that work has been conducted in accordance with established rules and standards, under the appropriate delegation of authority, and (ii) report fairly and accurately on performance results vis-à-vis mandated roles and/or plans.”	“Accountability” shall mean the obligation to another to (i) demonstrate that work has been conducted in accordance with established rules and standards, under the appropriate delegation of authority, and (ii) report fairly and accurately on performance results vis-à-vis mandated roles and/or plans.”	Modified UNDP, UNICEF and UNOPS definition of accountability as reported in C229.WP.15503 and approved by the Council during the 232 nd session (C-DEC 232/11 refers).
New Definition	“Enablers” shall mean either critical cross-cutting factors that underpin the achievement of Strategic Goals (High Priority Enablers); or supporting activities that facilitate the	“Enablers” shall mean either critical cross-cutting factors that underpin the achievement of Strategic Goals (High Priority Enablers); or supporting activities that facilitate the	Based on definitions provided in the ICAO Business Plan 2026 to 2028.

Existing Text	Edited changes	New Complete Text	Comments/Justification
	achievement of Strategic Goals or contribute toward accelerating the progress of the high-level ICAO priorities (Supporting Enablers).	achievement of Strategic Goals or contribute toward accelerating the progress of the high-level ICAO priorities (Supporting Enablers).	
“Strategic Objectives” shall mean the units into which the programmatic elements of the Business Plan shall be subdivided.	“Strategic Objectives—Goals” shall mean the guiding principles for the outcomes that ICAO strives to achieve, forming the foundation for all ICAO’s programmes, projects and activities units into which the programmatic elements of the Business Plan shall be subdivided.	“Strategic Goals” shall mean the guiding principles for the outcomes that ICAO strives to achieve, forming the foundation for all ICAO’s programmes, projects and activities.	Based on description provided in the C.232.WP.15607 <i>ICAO Strategic Plan 2026-2050</i> (C-DEC 233/5).
“Supporting Strategies” shall refer to all management and administrative activities included in the Regular Budget.	“Supporting Strategies” shall refer to all management and administrative activities included in the Regular Budget.		This term is replaced by “enablers”.

APPENDIX B

DRAFT RESOLUTION FOR ADOPTION BY THE 42ND SESSION OF THE ASSEMBLY

RESOLUTION 36/1

Amendment of the Financial Regulations

Whereas the Council is respectful of the position of the Assembly in approving the Budgets and Appropriations of the Organization;

Whereas the Council is able to meet on a regular basis to deal with exigencies and developments affecting the amounts appropriated;

Whereas the Council requires the flexibility between Assembly sessions to accommodate changes in the financing needs;

The Assembly resolves, that updates to the Financial Regulations 2.2, 4.4, 4.10, 5.2, 5.6, 5.8, 5.9, 7.6, 9.1, 9.2, 9.3, 9.4, and 9.5; Article IX title; and Article XV, are confirmed pursuant to Financial Regulation 14.1.

Edited changes	New revised text
2.2 The proceedings of the Finance Committee shall be governed by the Rules of Procedure established by the Council . <i>Rules of Procedure for Standing Committees of the Council</i> .	2.2 The proceedings of the Finance Committee shall be governed by <i>Rules of Procedure for Standing Committees of the Council</i> .
4.4 The Secretary General's Regular Budget Estimates shall be subdivided into Strategic Objectives , Goals-Supporting Strategies , and Enablers may include any other objective or strategy related to the results-based management structure of the Business Plan.	4.4 The Secretary General's Regular Budget Estimates shall be subdivided into Strategic Goals and Enablers related to the results-based management structure of the Business Plan.
4.10 The budget resolution, as defined in Regulation 4.7 c), shall be voted and adopted by the Assembly by Strategic Objectives Goals , Supporting Strategies , and Enablers any other objective or strategy budgetary element related to the results-based management structure of the Business Plan, and by Total Authorized Appropriation.	4.10 The budget resolution, as defined in Regulation 4.7 c), shall be voted and adopted by the Assembly by Strategic Goals and Enablers related to the results-based management structure of the Business Plan, and by Total Authorized Appropriation.

Edited changes	New revised text
5.2 The Council may, in respect of a given financial year, approve appropriations in excess of the budget voted by the Assembly as follows: a) up to an amount not exceeding 2 per cent of the Total Authorized Appropriation in respect of the first year following adoption of the budget, 4 per cent of the Total Authorized Appropriation in respect of the second year and 2 per cent of the Total Authorized Appropriation in respect of the third year, to meet unforeseen and mandatory expenditures other than those specified in Regulation 5.2 b) and c); b) up to 2 per cent of the total annual appropriation for urgent new projects, in support of the Strategic Objectives Goals, not included in the framework of the approved budget; and c) irrespective of a) and b) above, up to the amount by which, for one or more financial years not yet submitted to the Assembly, actual miscellaneous income exceeds the amount of income taken into account by the Assembly in approving the appropriations for that year or those years to finance expenditure on projects related to the efficient delivery of the portion of the Organization's Business Plan related to Regular Budget activities.	5.2 The Council may, in respect of a given financial year, approve appropriations in excess of the budget voted by the Assembly as follows: a) up to an amount not exceeding 2 per cent of the Total Authorized Appropriation in respect of the first year following adoption of the budget, 4 per cent of the Total Authorized Appropriation in respect of the second year and 2 per cent of the Total Authorized Appropriation in respect of the third year, to meet unforeseen and mandatory expenditures other than those specified in Regulation 5.2 b) and c); b) up to 2 per cent of the total annual appropriation for urgent new projects, in support of the Strategic Goals, not included in the framework of the approved budget; and c) irrespective of a) and b) above, up to the amount by which, for one or more financial years not yet submitted to the Assembly, actual miscellaneous income exceeds the amount of income taken into account by the Assembly in approving the appropriations for that year or those years to finance expenditure on projects related to the efficient delivery of the portion of the Organization's Business Plan related to Regular Budget activities.
5.6 The unspent balance of appropriations in any financial year may be carried over to the following year under the authority of the Secretary General for up to 10 per cent per appropriation for each Strategic Objective, Goal Supporting Strategy, and Enabler or any other objective or strategy that has been voted and adopted by the Assembly, and for any amount above this percentage, under the authority of the Council, irrespective of its authority under Regulation 5.9. The total of expended and carried over appropriations shall not exceed the Total Authorized Appropriation plus amounts carried over from the previous year. Any balance of unspent appropriations and appropriations not carried over to the following year shall be cancelled.	5.6 The unspent balance of appropriations in any financial year may be carried over to the following year under the authority of the Secretary General for up to 10 per cent per appropriation for each Strategic Goal and Enabler that has been voted and adopted by the Assembly, and for any amount above this percentage, under the authority of the Council, irrespective of its authority under Regulation 5.9. The total of expended and carried over appropriations shall not exceed the Total Authorized Appropriation plus amounts carried over from the previous year. Any balance of unspent appropriations and appropriations not carried over to the following year shall be cancelled.

Edited changes	New revised text
5.8 Transfers between Strategic Results within each Strategic Objective Goal may be effected by the Secretary General.	5.8 Transfers between Strategic Results within each Strategic Goal may be effected by the Secretary General.
5.9 Transfers from one Strategic Objective, Goal Supporting Strategy, or Enabler any other objective or strategy voted and adopted by the Assembly, to another, may be effected by the Secretary General up to an amount not exceeding 20 per cent of the annual appropriation for each of the Strategic Objectives, Goals, Supporting Strategies, or Enablers other objective or strategy, to which the transfer is made. Above this percentage, transfers among Strategic Objectives, Goals Supporting Strategies, or Enablers other objective or strategy, may be effected by the Secretary General, with the prior approval of the Council, after obtaining the advice of the Finance Committee. All transfers, including those that fall within the authority of the Secretary General, shall be reported to the Assembly.	5.9 Transfers from one Strategic Goal or Enabler voted and adopted by the Assembly, to another, may be effected by the Secretary General up to an amount not exceeding 20 per cent of the annual appropriation for each of the Strategic Goals or Enablers to which the transfer is made. Above this percentage, transfers among Strategic Goals or Enablers may be effected by the Secretary General, with the prior approval of the Council, after obtaining the advice of the Finance Committee. All transfers, including those that fall within the authority of the Secretary General, shall be reported to the Assembly.
7.6 Income, including bank interest earned by a Fund, shall be credited to that Fund except: a) income from investments and bank interest earned by the General Fund and Working Capital Fund shall be credited to the General Fund as miscellaneous income; and b) income from investments and bank interest earned by Funds established in support of the Technical Co-operation Capacity Development and Implementation Programme shall be credited to the Administrative and Operational Services Cost (AOSC) Fund or to the Contributor as specified under the Agreement with the Contributor.	7.6 Income, including bank interest earned by a Fund, shall be credited to that Fund except: a) income from investments and bank interest earned by the General Fund and Working Capital Fund shall be credited to the General Fund as miscellaneous income; and b) income from investments and bank interest earned by Funds established in support of the Capacity Development and Implementation Programme shall be credited to the Administrative and Operational Services Cost (AOSC) Fund or to the Contributor as specified under the Agreement with the Contributor.
Article IX Technical Co-operation Capacity Development and Implementation	Article IX Capacity Development and Implementation
9.1 The Assembly has approved participation by the Organization in programmes of technical cooperation Capacity Development and Implementation Programmes (CDIP) financed exclusively by extra budgetary resources. In accordance with Article VII, Regulation 7.1, the Council authorizes the establishment of such Funds as may be	9.1 The Assembly has approved participation by the Organization in Capacity Development and Implementation Programme (CDIP) financed exclusively by extra budgetary resources. In accordance with Article VII, Regulation 7.1, the Council authorizes the establishment of such Funds as may be necessary for the administration of the CDIP.

Edited changes	New revised text
necessary for the administration of programmes of technical cooperation CDIP. In line with Regulation 7.2, the Secretary General may create and shall administer those Funds, in support of the Technical Cooperation CDIP, in accordance with the applicable provisions of these Financial Regulations and with due regard to the requirements of the organizations, governments and other entities providing the respective funds.	In line with Regulation 7.2, the Secretary General may create and shall administer those Funds, in support of the CDIP, in accordance with the applicable provisions of these Financial Regulations and with due regard to the requirements of the organizations, governments and other entities providing the respective funds.
9.2 The Secretary General shall include in the Annual Report of the Council information on the execution of the CDIP—such programmes of technical cooperation— and The Council in turn shall report to the Assembly on the Organization's execution of the programmes of technical cooperation CDIP.	9.2 The Secretary General shall include in the Annual Report of the Council information on the execution of the CDIP, and the Council in turn shall report to the Assembly on the Organization's execution of the CDIP.
9.3 The cost of administration and operation of the Organization's programmes of technical cooperation CDIP shall be met by the organizations, governments and other entities providing the funds, for technical cooperation and managed through an Administrative and Operational Services Cost (AOSC) Fund. Administrative charges shall be determined on the basis of based on the estimated implementation costs to be incurred by the Organization, for the implementation of the project, subject to Regulation 7.7., and managed through the Administrative and Operational Services Cost (AOSC) Fund.	9.3 The cost of administration and operation of the CDIP shall be met by the organizations, governments and other entities providing the funds, based on the estimated implementation costs to be incurred by the Organization, subject to Regulation 7.7, and managed through the Administrative and Operational Services Cost (AOSC) Fund.
9.4 Funds received by the Organization, as a result of such charges, shall be administered by the Secretary General under the applicable provisions of these Financial Regulations, through a consolidated AOSC Fund, which shall be utilized to meet the full cost of such administration, operation and support of the Organization's programmes of technical cooperation CDIP.	9.4 Funds received by the Organization, as a result of such charges, shall be administered by the Secretary General under the applicable provisions of these Financial Regulations, through a consolidated AOSC Fund, which shall be utilized to meet the full cost of such administration, operation and support of the Organization's CDIP.
9.5 Budgetary estimates for AOSC, after having been reviewed by the Technical Co-operation and Implementation Support Committee and the Finance Committee and approved by the Council, shall be presented with the Regular Budget to the Assembly. The	9.5 Budgetary estimates for AOSC, after having been reviewed by the Technical Co-operation and Implementation Support Committee and the Finance Committee and approved by the Council, shall be presented with the Regular Budget to the Assembly. The

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Assembly shall review and approve the AOSC estimates. The Secretary General shall make such adjustments to the approved estimates as may be required during the budgetary period concerned in order to provide adequate administration and support services to the Organization's CDIP programmes of technical cooperation, within the terms of these Financial Regulations and within the amounts of extra budgetary resources provided to the Organization for this purpose, and report to the Finance and Technical Co-operation and Implementation Support Committees thereon. Any such adjustment to the ordinary administrative and operational costs for the year exceeding a 5 per cent increase over the amount approved by the Assembly, or previously approved by the Council hereunder, shall be reported to Council and an increase in excess of 10 per cent will be subject to prior approval by the Council.	Assembly shall review and approve the AOSC estimates. The Secretary General shall make such adjustments to the approved estimates as may be required during the budgetary period concerned in order to provide adequate administration and support services to the Organization's CDIP, within the terms of these Financial Regulations and within the amounts of extra budgetary resources provided to the Organization for this purpose, and report to the Finance and Technical Co-operation and Implementation Support Committees thereon. Any such adjustment to the ordinary administrative and operational costs for the year exceeding a 5 per cent increase over the amount approved by the Assembly, or previously approved by the Council hereunder, shall be reported to Council and an increase in excess of 10 per cent will be subject to prior approval by the Council.
Article XV Definitions	Article XV Definitions
“Accountability” shall mean the obligation to another to (i) demonstrate that work has been conducted in accordance with established rules and standards, under the appropriate delegation of authority, and (ii) report fairly and accurately on performance results vis-à-vis mandated roles and/or plans.”	“Accountability” shall mean the obligation to another to (i) demonstrate that work has been conducted in accordance with established rules and standards, under the appropriate delegation of authority, and (ii) report fairly and accurately on performance results vis-à-vis mandated roles and/or plans.”
“Enablers” shall mean either critical cross-cutting factors that underpin the achievement of Strategic Goals (High Priority Enablers); or supporting activities that facilitate the achievement of Strategic Goals or contribute toward accelerating the progress of the high-level ICAO priorities (Supporting Enablers).	“Enablers” shall mean either critical cross-cutting factors that underpin the achievement of Strategic Goals (High Priority Enablers); or supporting activities that facilitate the achievement of Strategic Goals or contribute toward accelerating the progress of the high-level ICAO priorities (Supporting Enablers).
“Strategic Objectives-Goals” shall mean the guiding principles for the outcomes that ICAO strives to achieve, forming the foundation for all ICAO's programmes, projects and activities units into which the programmatic elements of the Business Plan shall be subdivided.	“Strategic Goals” shall mean the guiding principles for the outcomes that ICAO strives to achieve, forming the foundation for all ICAO's programmes, projects and activities.
“Supporting Strategies” shall refer to all management and administrative activities included in the Regular Budget.	