



ASSEMBLY - 39TH SESSION

ADMINISTRATIVE COMMISSION

Agenda Item 56: Review of expenditures, approval of accounts and examination of Audit Reports for the financial years 2013, 2014 and 2015

FINANCIAL STATEMENTS AND REPORTS OF THE EXTERNAL AUDITOR FOR THE FINANCIAL YEAR 2013

(Presented by the Council of ICAO)

EXECUTIVE SUMMARY

This paper contains the Financial Statements of the Organization for the financial year 2013 and the corresponding Auditor's Report and Opinion as well as the Secretary General's Comments to the Report of the External Auditor.

Action: The Council recommends that the Assembly:

- a) note the Auditor's Report relating to the 2013 accounts;
- b) approve the audited accounts of the Organization for the financial year 2013 contained in Document 10035; and
- c) adopt the draft Resolution proposed in the Appendix.

<i>Strategic Objectives:</i>	This working paper relates to SIS - Management and Administration: Budget and Financial Management.
<i>Financial implications:</i>	Not applicable.
<i>References:</i>	Doc 10022, <i>Assembly Resolutions in Force</i> (as of 4 October 2013) Doc 7515, <i>The ICAO Financial Regulations</i> Doc 7300, Convention on International Civil Aviation, Chapter VIII, Article 49 (f)

1. INTRODUCTION

1.1 This working paper presents the Financial Statements of ICAO for 2013 along with the Opinion of the External Auditor, the Report of the External Auditor and the Secretary General's Comments to the Report of the External Auditor.

2. REPORTS OF THE EXTERNAL AUDITOR

2.1 The External Auditor has provided the Auditor's Report which contains an audit opinion on the Financial Statements of the Organization, without reservation, stating that the Financial Statements of the Organization for 2013 presented fairly, in all material respects, the financial position of the Organization as at 31 December 2013 and the results of its operations, and that the transactions of the Organization that came to their notice during their audit of the Financial Statements had, in all significant respects, been in accordance with the Organization's Financial Regulations and legislative authority.

2.2 The External Auditor produced a report which is presented in Part V under Addendum No. 2 entitled *Report of the External Auditor to the Assembly on the Audit of the Financial Statements of the International Civil Aviation Organization for the Financial Period Ended 31 December 2013 and the Secretary General's Comments in Response to the Reports of the External Auditor*.

3. REVIEW BY THE COUNCIL

3.1 On 20 June 2014, the Council reviewed the Financial Statements of the Organization for the financial year 2013, and the Audit Report thereon (Document 10035). After careful consideration of the Financial Statements and the Reports of the External Auditor to the Assembly as well as the Secretary General's Comments to the Report, the Council agreed to transmit the document and to recommend action to the Assembly as reflected in the Draft Resolution in the Appendix.

APPENDIX

DRAFT RESOLUTION

Resolution 56/1

Approval of the accounts of the Organization for the financial year 2013 and examination of the Audit Report thereon

Whereas the Financial Statements of the Organization for the financial year 2013, the Report of the External Auditor to the Assembly thereon as well as the Secretary General's Comments to the Report of the External Auditor, submitted by the Cour des Comptes of France - a member of the Panel of External Auditors of the United Nations and Specialized Agencies - as the External Auditor of ICAO, have been submitted to the Assembly after being circulated to Member States;

Whereas the Council has examined the audit report, Financial Statements and the Reports of the External Auditor as well as the Secretary General's Comments to the Report of the External Auditor and submitted the same to the Assembly for its review; and

Whereas in accordance with Chapter VIII, Article 49 (f) of the Convention, expenditures have been reviewed;

The Assembly:

1. *Notes* the Report of the External Auditor on the Financial Statements as well as the Secretary General's Comments to the Report of the External Auditor for the year 2013; and
2. *Approves* the audited Financial Statements for the financial year 2013.

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