

ICAO EUR/NAT-ACI EUROPE
Regional Environmental Seminar



AIFC Aviation Finance Hub

Leading IFC in the region

AIFC is strategically positioned to service the growing market of Central Asian countries and neighbouring CIS countries, which encompass a region with

a combined GDP of \$2.81 trillion and
a population of 252 mln people



Astana is the highest ranked city
in the region (GFCI 40 as of September 2026)

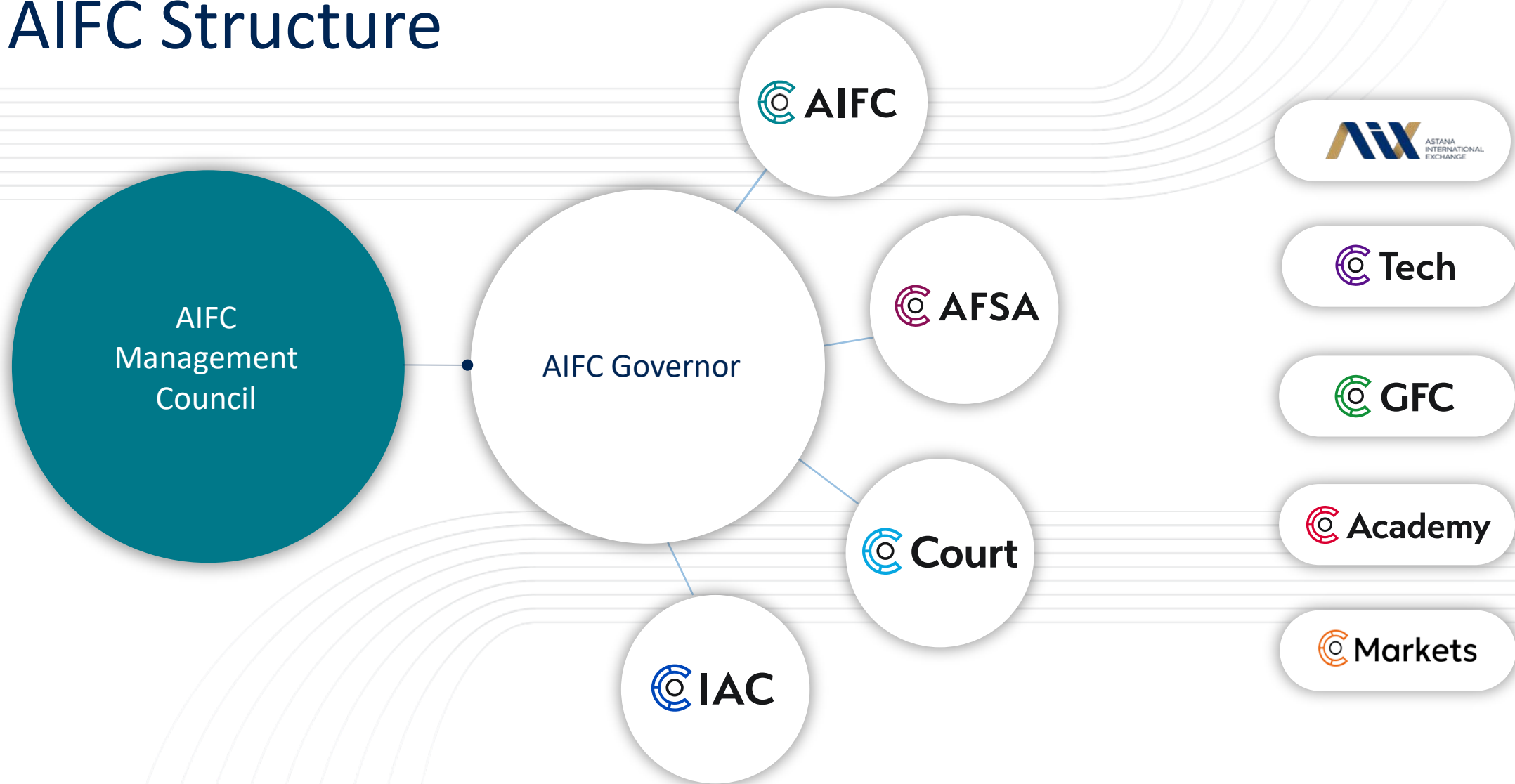
What is AIFC?

Astana International Financial Centre is a rapidly developing financial hub located at the crossroads of Europe and Asia in the capital city of Kazakhstan.

With its cutting-edge infrastructure and favourable business environment, AIFC is quickly becoming a hub for global investment, innovation, and growth.



AIFC Structure



AIFC

Advantages

A modern and dynamic center for finance, offering a comprehensive range of opportunities for businesses seeking to establish themselves in the emerging business landscape of Central Asia



English Common Law Jurisdiction
World class Regulation Standards



Dynamic and growing
market



Business-Oriented
Environment



Innovative Financing
Solutions



Independent
Judicial System

Dynamic Market

The AIFC provides a high-quality environment and a dynamic ecosystem that is suitable for any type of business with the potential for significant growth



140+

Authorised Financial Companies

Fund management, brokerage,
digital asset service providers



140+

Professional Services

Consulting, legal, audit,
rating



6600+

AIFC Participants

IT, marketplace, education, holding



\$27 bn.

Attracted investments

Capital market activities, capital
injections

AIFC Ecosystem to support Sustainable development



Aviation Finance Hub

- Aircraft financing and leasing
- Sustainable aviation



Green & Sustainable finance

Expanding market of sustainable finance in Kazakhstan (around \$1.7 bn)



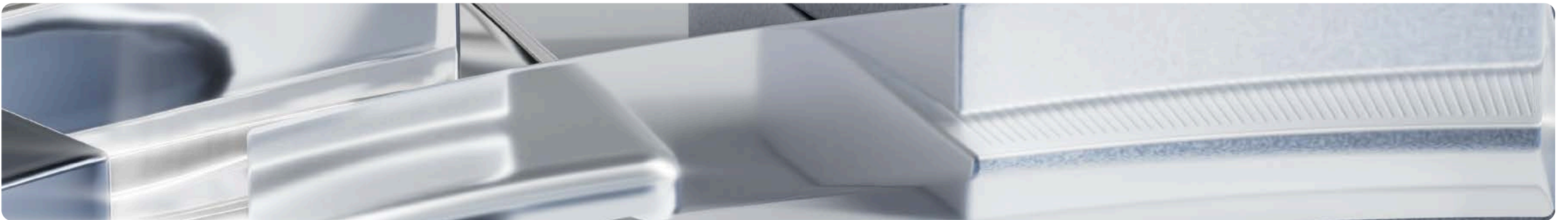
Carbon Platform

- Renewable energy certificates
- Carbon credits



AIFC Investments

Attracting equity and debt financing to Kazakhstan infrastructure



About Aviation Finance Hub



Facilitation of aircraft financing & leasing



Support of Sustainable Aviation development



Aviation trainings



Aviation Consultancy from AIFC

- AIFC offers aircraft lessors a world-class jurisdiction that uniquely combines the asset security of English Common Law with a tax-neutral environment -effectively neutralizing regional risk while maximizing market access
- AIFC through Green Finance Center facilitates the development of sustainable aviation in the region by supporting SAF projects, and promotion of CORSIA carbon credits
- AIFC bridging the aviation industry's skills gap by domestically training finance and legal specialists
- AIFC promotes the attraction of international and local experts to create an excellence center of competence in the field of financial and technical consulting for airlines

Strategic Partnerships & Industry Engagement

Conducted several aviation finance roundtables

Convened key aviation and financial stakeholders to discuss investment and financing opportunities in Kazakhstan and Central Asia. Strengthened the AIFC Aviation Finance Hub's role in connecting aviation projects with capital.

ICAO FINVEST Collaboration

Signed LOI with ICAO FINVEST team to support SAF projects and promote sustainable aviation

MoU with Development Bank of Kazakhstan

Signed MoU with DBK to support SAF development in Kazakhstan, as DBK is accredited partner of Green Climate Fund

Aviation Finance Report

Published the AIFC's first Aviation Finance Report in Kazakhstan and Central Asia, providing insights into market trends, financing mechanisms and the aviation finance landscape in Kazakhstan and Central Asia.

Collaboration with KZ cargo airline

AIFC Aviation Finance Hub facilitated Kazakhstani Jupiter Jet's first aircraft leasing transaction. The successful transaction demonstrates the growing opportunities for Kazakhstan's aviation and air cargo companies to access international aircraft leasing and financing solutions.



AIFC Ecosystem for facilitation of aviation leasing

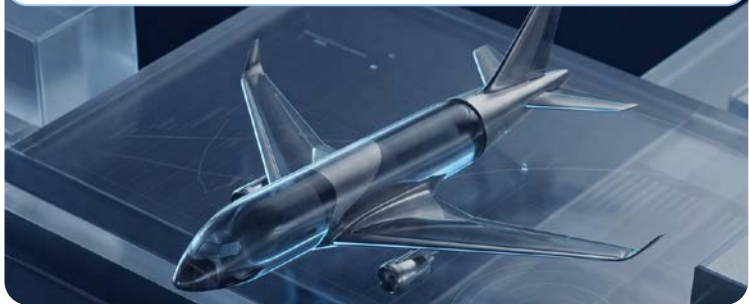
Jurisdiction:	Strategic Role	Market Advantage
Ireland	Global Leading Hub (holds 60% of Lessors)	Highest concentration of expertise
Singapore	South-Asian Gateway	Primary alternative for APAC
Hong Kong	China Connector	Mainland Access
United States	Capital Engine	Deep Liquidity
UAE	Emerging Hub	Broad Connectivity
AIFC	Regional Hub	Unlocking Eurasian Markets

AIFC Aviation Ecosystem


English Common Law Jurisdiction


Tax Efficient


Asset Safety



AIFC Ecosystem for facilitation of aviation leasing in Central Asia and Caucasus regions



English Common Law Jurisdiction

- Internationally familiar legal framework
- Flexibility of corporate regulation
- Variety of legal forms
- AIFC Court's exclusive jurisdiction over disputes



Fiscal advantage

- 55+ tax treaties
- Comprehensive Tax Exemptions
CIT, VAT, and WHT on dividends/CGT
- Regional exclusive tax treaties
Kazakhstan maintains a comprehensive network of bilateral tax treaties across the CIS, Central Asia, and the Caucasus regions



Asset safety

- 82% ICAO safety compliance
Above global average (67%)
- Cape Town Convention Ratification
Providing a globally recognized standard for asset-backed financing
- IDERA Recognition
Clear legal mechanisms granting lessors control over the asset in default

AIFC Aviation Finance Hub Team



Zhanbolat Kakishev

Leading expert in development finance & institutional reforms

- AIFC Chief Product Officer managing a diverse multi-industry portfolio
- 15+ years of Executive roles
- Expert in investment origination and capital project structuring, with a proven track record in development finance and institutional reform delivery



Assel Bagissova

Central Asia's leading expert in aircraft leasing & aviation finance

- Head of AIFC Aviation Finance Hub, SME
- 9+ years of aviation experience, including tenure at Air Astana
- Extensive background in aircraft leasing and aircraft engineering finance
- Proficient in aviation finance, analytical modeling, and investment project valuation



Assel Zhakenova

Leading expert in business analytics & aviation finance

- Senior Manager of AIFC Aviation Finance Hub
- 14+ years of multidisciplinary experience across engineering, finance, and strategy
- Project evaluation, business data analytics and strategy/market positioning

SUSTAINABLE FINANCE MARKET IN CENTRAL ASIA



Growing regional momentum in green, social and sustainability finance



USD 5,49 BN

Sustainable finance market in Central Asia & Azerbaijan



11x

Market growth since 2020



50% +

Kazakhstan's share of the regional market

AIFC GREEN FINANCE CENTRE

Regional sustainable finance and ESG hub connecting policy, projects and capital



CBI & ICMA
Recognised Verifier



Largest SPO Provider
in Central Asia &
Caucasus



Best ESG Consultancy
Kazakhstan 2025



Regional Gateway to
Sustainable Finance



POLICY



PROJECTS



FINANCE



CAPITAL
MARKETS

PROVEN REGIONAL TRACK RECORD



63

EXTERNAL
REVIEWS
since 2020



46

SECOND PARTY
OPINIONS
since 2020



1

CBI VERIFICATION
(CBI CERTIFICATION)
since 2020



16

POST-ISSUANCE
REVIEWS
since 2020



The only sustainable bond verifier in the region accredited by the Climate Bonds Initiative (CBI) and International Capital Market Association (ICMA)



GREEN FINANCE

Financing environmentally
beneficial projects



SOCIAL FINANCE

Financing projects with positive
social impact



REGIONAL TRANSACTIONS

Serving issuers across Central Asia
and the Caucasus



Unibank

AZERBAIJAN



Doscredobank, Bank of Asia,
Plandem, Eldik bank

KYRGYZSTAN



Uz MRC, SAIPRO

UZBEKISTAN

AIFC CARBON PLATFORM – TRADING WITH ENVIRONMENTAL INSTRUMENTS BASED ON AIX

Environmental Instruments
available on Carbon Platform

- CORSIA eligible Verra carbon credits
- I-RECs (International Renewable Energy certificates)
- Verra carbon credits

Covering ESG reporting of companies

Scope 1

- direct emissions from sources owned or controlled by a company

Scope 2

- indirect emissions from purchased electricity, steam, heat, and cooling

Scope 3

- all other emissions associated with a company's activities



For enquiries:
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Trading data



Project Gallery



Investments Department

Investments

Framework:

- Financial and economic structuring and verification of large-scale infrastructure projects
- Development of investment materials, including financial models and investment teasers
- Promotion of investment-ready projects to international investors and financial institutions

Results:

- 10 pilot infrastructure projects identified
- Financial & economic verification of 10 projects completed
- Investment teasers and financial models prepared for selected projects
- Projects presented to international investors and financial institutions

Pipeline:

- Expanding the pipeline of infrastructure projects
- Preparing financial models & investment teasers

Infrastructure Investable Opportunities

Kazakhstan offers a pipeline of investable transport and logistics infrastructure projects, including 3 airports and 7 transport and logistics centers (TLCs). Through AIFC, investors gain access to project structuring, capital-raising support, and an internationally recognized legal and financial platform.

 AIRPORT	Astana Airport modernization* \$475 million	 FOOD T&LC	Agri-food cold logistics hub Aqtobe \$13 million	 3PL	Class A 3PL warehouse Aqtobe \$15 million
 AIRPORT	Aqtobe Airport modernization \$420 million	 FOOD T&LC	Agri-food cold logistics hub West Kazakhstan \$10 million	 3PL	Class A 3PL warehouse Mangystau \$7.4 million
 AIRPORT	Khorgos cargo & passenger airport Phase 1 \$198 million	 FOOD T&LC	Agri-food cold logistics hub Mangystau \$10 million	 3PL	Class A 3PL warehouse West Kazakhstan \$6.2 million
 T&LC	Multimodal T&L center Astana \$30 million	\$1.18 bn 10 projects in total 3 airports and 7 transport & logistics centers across Kazakhstan *Framework agreement signed with Changi Airports International			



Contact us

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