
ROK's Support Measures for Aviation Industry against the COVID-19 Pandemic

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**presented by
Republic of Korea (ROK)**

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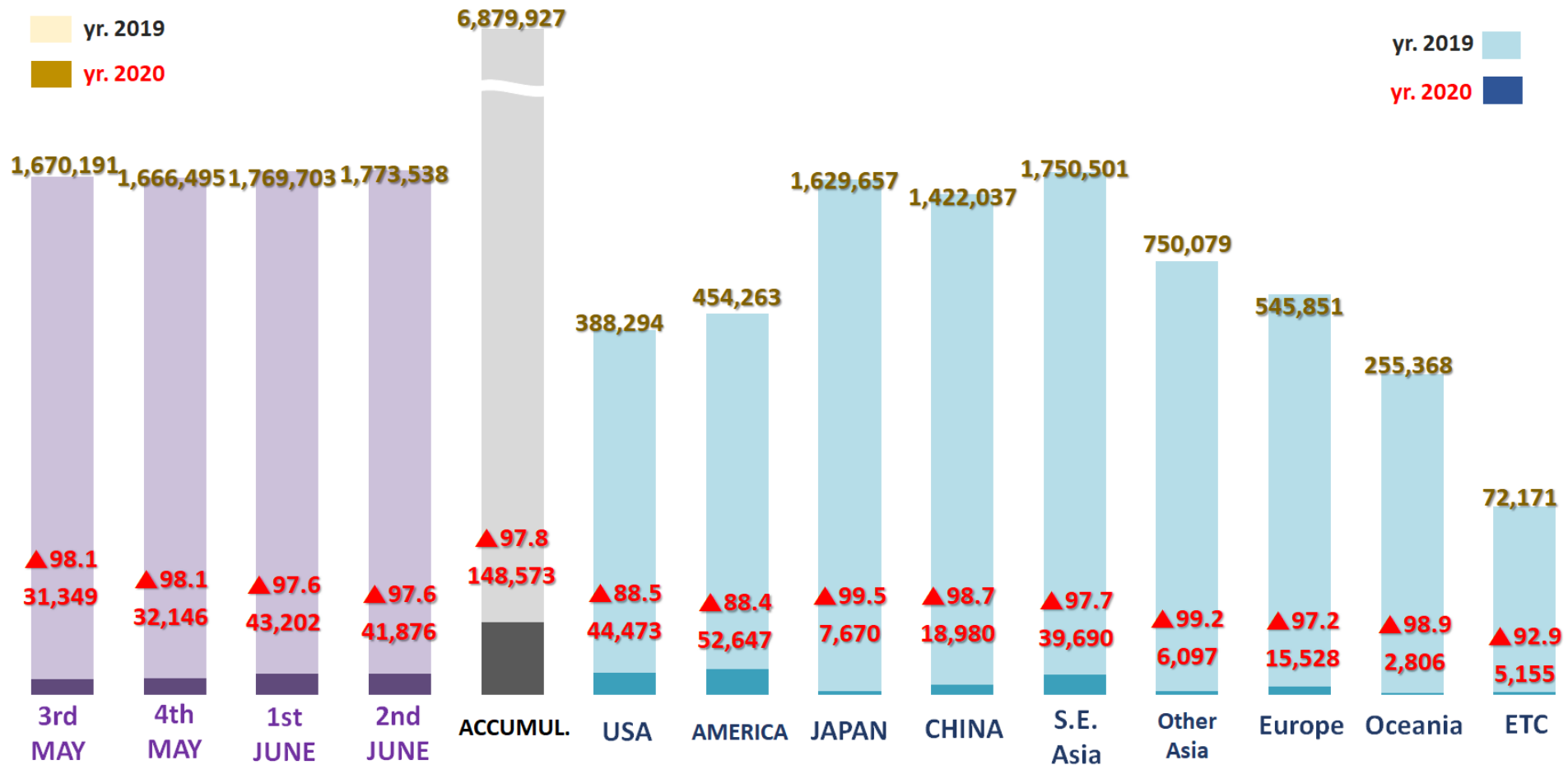
ROK Carriers' Flight Operation Status and Business Performance

Weekly PAX Record

■ yr. 2019
■ yr. 2020

Regional PAX Record

■ yr. 2019
■ yr. 2020



Proactive Measures

- **Korean government has been proactive in developing supportive measures for the aviation industry, projecting that the airlines are most likely to take the hardest hit by the COVID-19 outbreak from its early onset in February**
- Loans, temporary suspension of traffic Rights and Slot rules
- Reduced Airport Facility Fee (17 February)
- Bond acceptance, Loan provision to FSCs in consultation with State-run Bank (14 Apr.)
- Stabilization Fund for COVID-hit key industries (April)

Harmonized Recovery

- **Support for affiliated businesses** such as Ground Handling Service Providers, Duty-free Service Providers and Airport Vendors through various measures such as **reduction of ramp use fee, rental fee and moratorium and etc.**
- Designation of **the significant employment contributors** (airlines and ground handling service providers) as "**special employment business**" to maintain their employment through the **provision of government subsidy**

Preventive Framework

- **Joint Fund by Government-Airport Corporation-Airline**
in preparation for the unforeseeable negativities such as the outbreak of infectious diseases and volatile diplomatic relations to ensure stable growth of key industry
- **Institutional support frameworks to enhance the competitiveness**, including aircraft lease guarantee, loans, and training for pilots and mechanics

Preparation for Safe Resumption of Flights

- **Travel Bubble**

- Between countries with lowered infection risk
- 14-day mandatory quarantine lifted
- For resumption of scheduled flights and free passenger travel
- Baltic States (From 15 May), Australia-New Zealand (under discussion), Intra-EU (under discussion)

- **ROK is also working with relevant authorities** (aviation, foreign relations, quarantine, immigration, industry) **on *Travel Bubble***

- **For travel demand recovery & scheduled network reopening**

Thank you
