

"VIRTUAL" ICAO ATFM SG/10 MEETING 4-7 MAY 2020

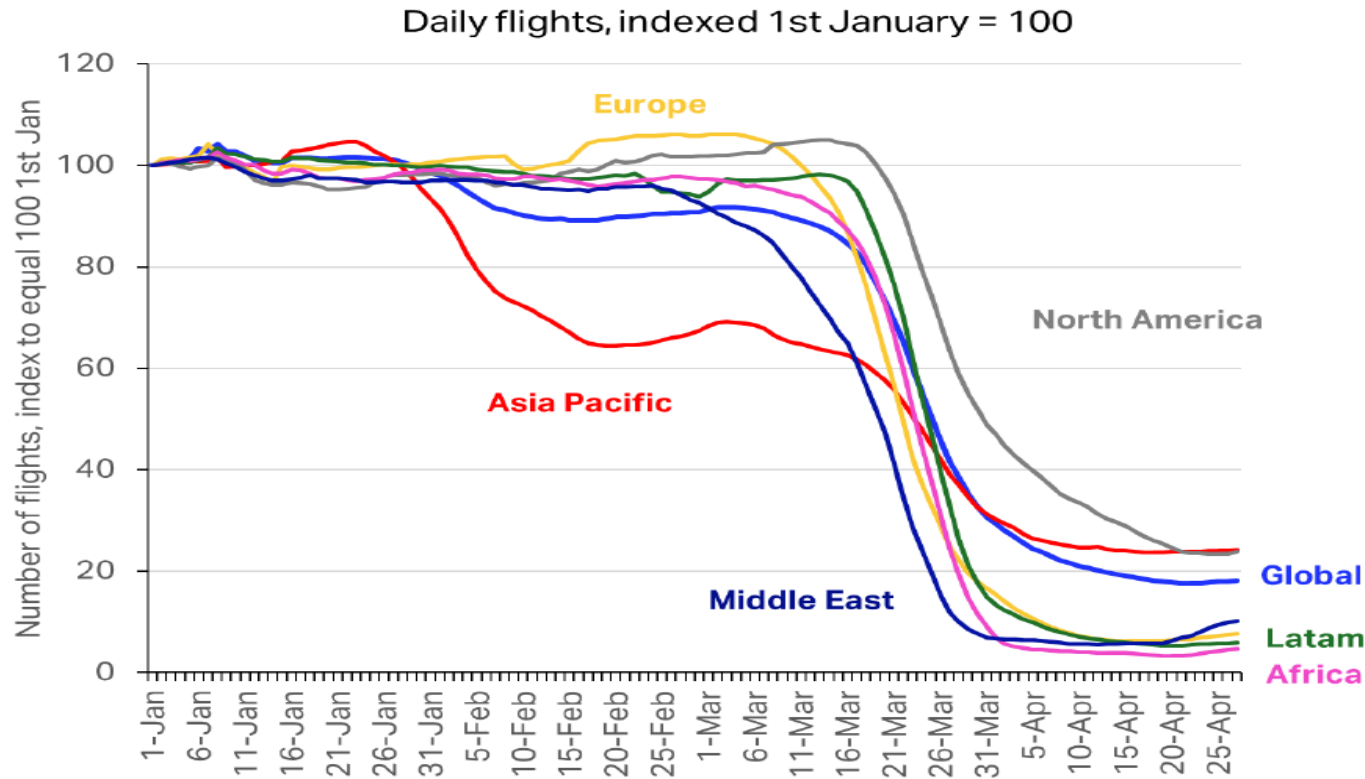
BRIEFING:

IATA April 2020 - COVID 19 Impact Forecast



Worldwide flights were 72% lower at the end of Q1

As of April 27th, flights further reduced by 82% relative to January 1st 2020



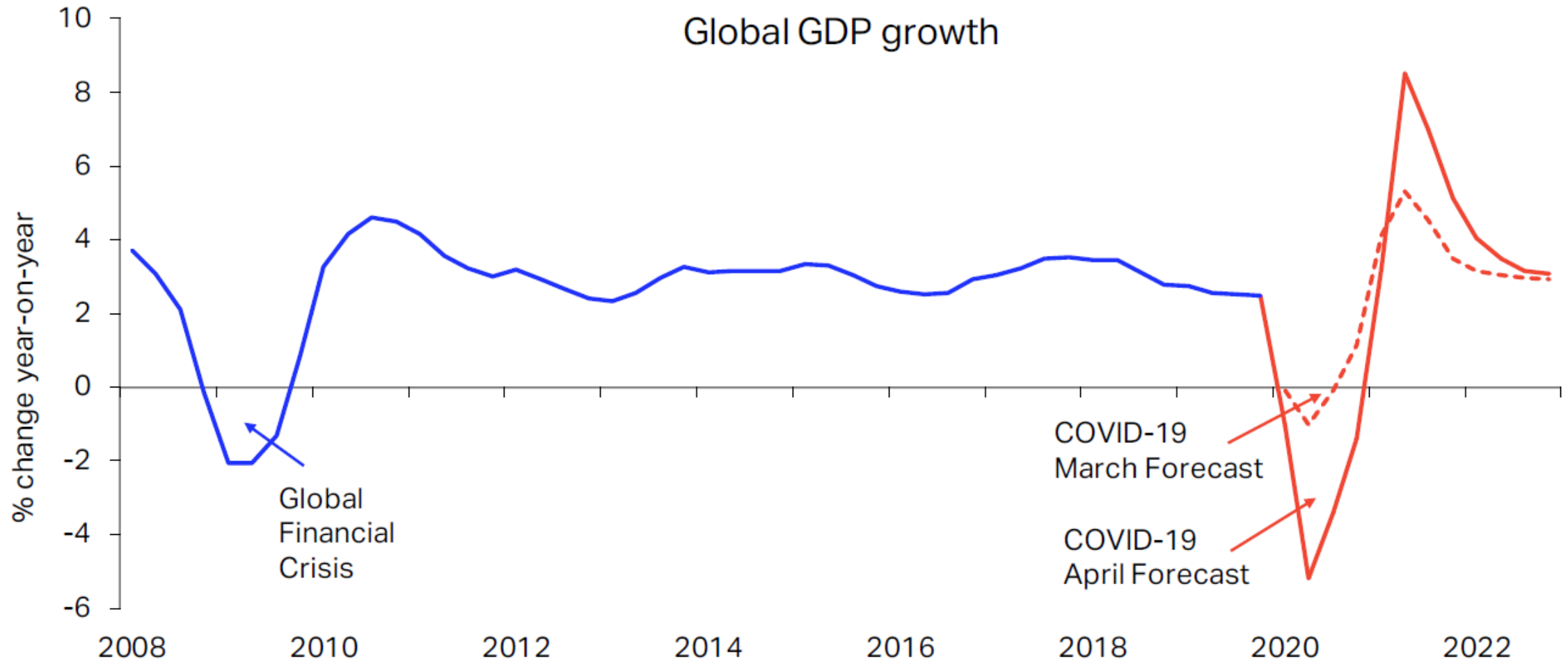
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Source: IATA Economics analysis based on data provided under license by FlightRadar 24. All rights reserved.



Recession now expected to be much deeper in 2020

Economists' revised forecasts expect output loss twice as large as GFC



IATA estimates a halving of global RPKs in 2020

With lower yields that means a \$314 billion or 55% fall in passenger revenues

- In **Asia Pacific**, RPKs are expected to drop 50% and passenger revenue by US\$113 billion in 2020, compared to 2019
- COVID-19 could result in a 51% loss in passenger volumes and US\$14.3 billion loss in passenger revenue for the air transport market in **Australia** in 2020
- The disruptions in air travel from COVID-19 could reduce about 362,000 jobs and US\$35.1 billion in Gross Domestic Product (GDP) supported by the air transport industry in **Australia**

Note: This assumes, as in the previous impact assessment, that the domestic lock-down lasts 3 months, until the end of Q2. But international travel restrictions are assumed in this assessment to be reduced more slowly, with only 50% of pent-up international RPKs recovered by Q4 (after reduction due to recession impact).



THANK YOU