



International Civil Aviation Organization

## ELECTRONIC BULLETIN

For information only

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### **GUIDANCE ON ECONOMIC AND FINANCIAL MEASURES TO MITIGATE THE IMPACT OF THE CORONAVIRUS OUTBREAK ON AVIATION**

The COVID-19 pandemic has had a devastating economic impact on the aviation industry worldwide, risking its viability and financial sustainability. It is urgent for both States and industry to take appropriate actions to mitigate the financial impact on aviation so that the sector can continue its pivotal role in providing connectivity, driving national economy and supporting jobs, and as an enabler in overall economic recovery.

Following Recommendation 10 on Economics and Financial Measures by the ICAO Council Aviation Recovery Task Force (CART), the ICAO Secretariat has developed a Guidance on Economic and Financial Measures summarizing a range of measures that can be explored by States and industry to cope with the economic fallout of the pandemic. The guidance includes the following:

- a) key principles of States economic and financial measures;
- b) States financial support and regulatory relief measures;
- c) industry financial and operational measures;
- d) potential implications and constraints of each measure outlined; and
- e) over 55 concrete examples of implementation by States and industry.

The guidance is available in all ICAO official languages and is published on the ICAO public website at: <https://www.icao.int/sustainability/Pages/Economic-and-financial-measures.aspx>.

Issued under the authority of the Secretary General