



**International Civil Aviation Organization**

## **ELECTRONIC BULLETIN**

For information only

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### **ESTABLISHMENT OF THE SAFETY FUND**

1. The Safety Fund (SAFE) has been established by the Council of ICAO with the intention of improving the safety of civil aviation through the use of a performance-based approach to providing assistance. This approach will ensure that voluntary contributions to the Fund are used responsibly and in a timely manner, while limiting administrative costs. The performance-based approach will also ensure that the Council of ICAO is kept fully informed of the status of all projects funded by SAFE.
2. Voluntary contributions to SAFE will be accepted from ICAO Member States, international organizations and public and private parties associated with international civil aviation, and may be either general or specified. General contributions will be used for safety-related projects that would generally improve safety without a specific earmark, while specified contributions will be earmarked for a specific project or result. All contributions to SAFE will be subject to an administrative agreement between the donor and ICAO which will resolve, amongst other things, the amount to be donated, the duration of the donation and any accountability requirements.
3. SAFE funds will be used to support projects consistent with the ICAO Strategic Objective on Safety and that provide an international safety benefit. However, these projects shall not impose additional costs on, or divert activity away from, activities supported by the Regular Programme. SAFE is expected to benefit safety-related projects in the ICAO Business Plan that are unfunded, projects identified through existing mechanisms used at the global and regional levels and safety-related projects for which States cannot otherwise provide or obtain the necessary financial resources. SAFE funds will also allow ICAO to act immediately and effectively in response to urgent and unforeseen circumstances or events.
4. SAFE projects will be focused primarily on remedying or mitigating safety-related deficiencies identified through the ICAO Universal Safety Oversight Audit Programme Continuous Monitoring Approach, as part of the Global Aviation Safety Plan (GASP). Emphasis will be on providing sustainable solutions through the provision of assistance to regional or subregional groupings of States.
5. Accountability under SAFE will be provided through regular performance reports accessible via a dedicated website, which will provide Representatives on the Council with information about projects funded by SAFE, including projects that are at risk. This will allow the Council to monitor the activities of the Fund.

Issued under the authority of the Secretary General