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Addendum No. 1
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REGULATIONS AND PROCEDURES FOR THE INTERNATIONAL REGISTRY

(Third Edition)

ADDENDUM NO. 1

1. In reference to the final paragraph of Section 5.7 of the Regulations (quoted below), please note that this paragraph will not be in effect until further notice:

For purposes of the foregoing Section 5.7 (b), both an assignor and an assignee, in the case of an assignment, and a subrogor and a subrogee, in the case of a subrogation, shall be deemed to be parties in whose favour a registration was made unless they electronically elect, in connection with and at the time of the registration of that assignment or subrogation, that (solely for such purposes) one of them shall be deemed to be that party, in which case that entity shall have the sole right to consent to a discharge of such assigned or subrogated international interest. The assignor and assignee or subrogor and subrogee may amend that election in accordance with Section 5.10. The rights established by application of the foregoing shall follow, and apply to, further assignments or subrogations of that assigned or subrogated international interest.

2. A second addendum will be issued when this paragraph comes into effect.
