

CORSIA Eligible Emissions Units



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Session 4 – Presentation Outline

CORSIA Eligible Emissions Units



Cancelling CORSIA Eligible Emissions Units



1 CORSIA Eligible Emissions Units



CORSIA Eligible Emissions Units

- CORSIA Implementation Element: CORSIA Eligible Emissions Units
 - Reflected in two ICAO documents referenced in Annex 16, Volume IV:
 - 1. CORSIA Emissions Unit Eligibility Criteria
 - 2. CORSIA Eligible Emissions Units
 - Both ICAO document have been approved by the ICAO Council
 - » CORSIA Emissions Unit Eligibility Criteria: https://www.icao.int/environmental-protection/CORSIA/Pages/CORSIA-Emissions-Units.aspx
 - » CORSIA Eligible Emissions Units: https://www.icao.int/environmental-protection/CORSIA/Pages/TAB.aspx
- ICAO document

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 ICAO document

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 ICAO document

 CORSIA Eligible Emissions Units

 Carbon Offsettin

 March 2023

 CORSIA

 Carbon Offsettine and Reduction Scheme for international Aviation
- CORSIA Eligible Emissions Units are determined by the ICAO Council, upon recommendation of the Technical Advisory Body (TAB)
- CORSIA Eligible Emissions Units meet the CORSIA Emissions Unit Criteria (EUC)



CORSIA Emissions Unit Eligibility Criteria (EUC)

The CORSIA EUC used to assess the eligibility of emissions units focusing on:

Programme Design Elements Assessment Criteria

Clear Methodologies and Protocols, and their Development Process

Scope Considerations

Offset Credit Issuance and Retirement Procedures

Identification and Tracking

Legal Nature and Transfer of Units

Validation and Verification procedures

Program Governance

Transparency and Public Participation Provisions

Safeguards System

Sustainable Development Criteria

Avoidance of Double Counting, Issuance and Claiming

Carbon Offset Credit Integrity Assessment Criteria

Are additional

Are based on a realistic and credible baseline

Are quantified, monitored, reported, and verified

Have a clear and transparent chain of custody

Represent permanent emissions reductions

Assess and mitigate against potential increase in emissions elsewhere

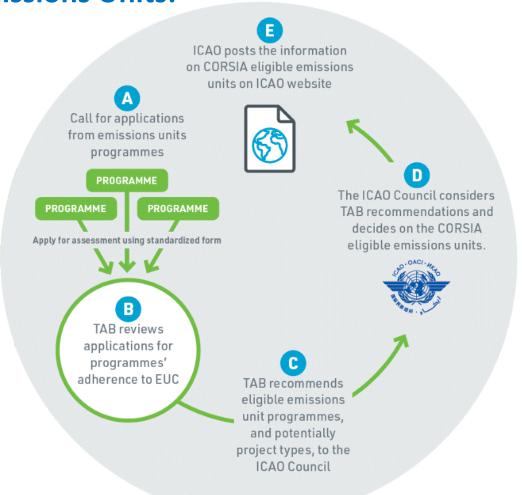
Are only counted once towards a mitigation obligation

Do no net harm



Determining CORSIA Eligible Emissions Units

ICAO process for determining CORSIA Eligible Emissions Units:



- A. Application: Emissions units programmes apply for consideration to be eligible for CORSIA
- Advisory Body (TAB), reviews emissions units programmes for their adherence to the CORSIA Emissions Unit Criteria (EUC)
- C. Recommendations: TAB makes recommendations on CORSIA eligible emissions units to ICAO Council
- Decision: The ICAO Council decides on CORSIA eligible emissions units
- E. Publication: Information on CORSIA eligible emissions units is posted on the ICAO CORSIA website



What is the Technical Advisory Body (TAB)?

- In March 2019, the ICAO Council made the following decisions:
 - Approved the Emissions Unit Criteria (EUC) to be used by the TAB
 - Established the Technical Advisory Body (TAB), consisting of 19 members nominated by their States and approved by Council
 - Approved the TAB Terms of Reference (TOR), with the tasks of the TAB:
 - » ... undertake the assessment of emissions unit programmes against the emissions units criteria
 - » ... develop recommendations on the list of eligible emissions unit programmes (and potentially project types) whose emissions units would be eligible for use under the CORSIA, for consideration by the Council

ENVIRONMENT

• Since its establishment, TAB completed the first (Jan 2020), second (Nov 2020), third (Sep 2021), fourth (Sep 2022) and fifth (January 2023) assessments of applicants, and submitted reports and recommendations: https://www.icao.int/environmental-protection/CORSIA/Pages/TAB.aspx



What does the TAB assess?

Based on the Council decisions, the TAB uses the CORSIA Emissions Unit Criteria (EUC) to assess emissions unit programmes:

- An emissions unit programme administers standards and procedures
 - for developing offset projects, and
 - for verifying and "issuing" offsets (units) created by those projects
- The CORSIA Emissions Unit Eligibility Criteria (EUC) focus on programme-level standards and procedures — as such, TAB assessment focuses on programmes
- The TAB may also assess a programme's rule-set as it pertains to specific project "types", e.g., sectors or emissions categories

TAB does not assess offset retailers, project developers or individual projects



CORSIA Eligible Emissions Units for Pilot Phase

Until November 2022, ICAO Council considered the TAB recommendations and approved 9 Emissions Unit Programmes to supply CORSIA Eligible Emissions Units for the pilot phase (2021-2023 compliance period):

1) American Carbon Registry



2) Architecture for REDD+ Transactions



3) China GHG Voluntary Emission Reduction Program



4) Clean Development Mechanism



5) Climate Action Reserve



6) Forest Carbon Partnership Facility Program



7) Global Carbon Council



8) The Gold Standard



9) Verified Carbon Standard V



Note:

Not all units from these programmes are eligible for use in CORSIA.

Certain emissions units from these programmes are not eligible.

Each programme's Scope of Eligibility is described in the ICAO document: CORSIA Eligible Emissions Units

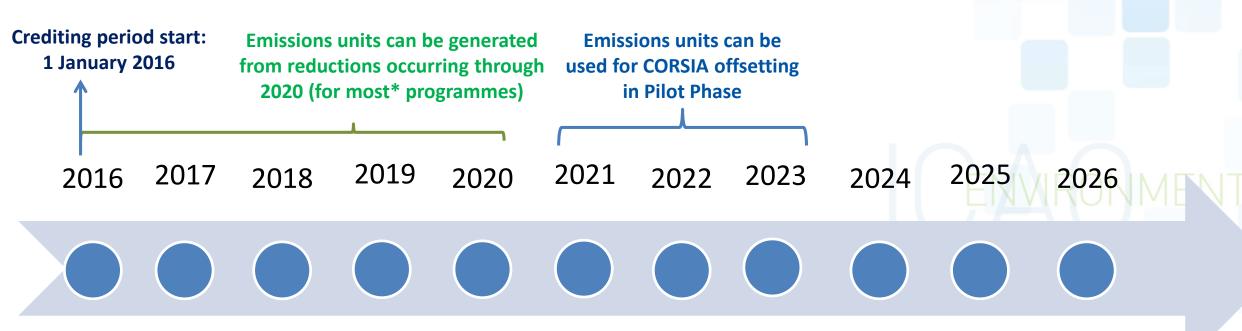
https://www.icao.int/environmentalprotection/CORSIA/Pages/CORSIA-Emissions-Units.aspx



Eligible Unit Dates (for Pilot Phase)

The Council also approved the eligible unit dates for the CORSIA Pilot Phase (compliance period 2021 - 2023).

- CORSIA Eligible Emissions Units are issued...
 - ... to projects/activities that started their first crediting period from 1 January 2016 and
 - ... in respect of reductions that occurred through 31 December 2020 (for most* programmes)
 - * For 2 programmes, in respect of reductions that occurred through 31 December 2023





CORSIA Eligible Emissions Units for First Phase

In March 2023, ICAO Council considered the TAB recommendations and approved the first 2 Emissions Unit Programmes to supply CORSIA Eligible Emissions Units for the first phase (2024-2026 compliance period):

- 1) American Carbon Registry Registry
- 2) Architecture for REDD+ Transactions



The eligible units from these programmes are from projects/activities that started their **first crediting period from 1 January 2016** and **generated from reductions occurring from 2021 to 2026**.

Note:

Not all units from these programmes are eligible for use in CORSIA.

Each programme's Scope of Eligibility is described in the ICAO document: CORSIA Eligible Emissions Units

https://www.icao.int/environmental-protection/CORSIA/Pages/CORSIA-Emissions-Units.aspx

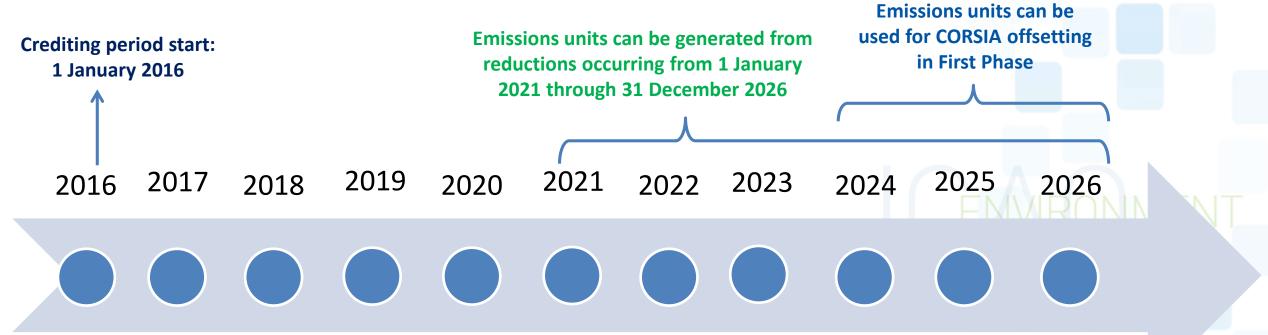


Eligible Unit Dates (for First Phase)

The Council also approved the eligible unit dates for the CORSIA First Phase (compliance period 2024 - 2026).

All CORSIA Eligible Emissions Units that are approved by Council for use in the first phase are issued...

• ... in respect of reductions that occurred **from 2021 through 31 December 2026**, in addition to the existing **crediting start** date parameter from 1 January 2016.





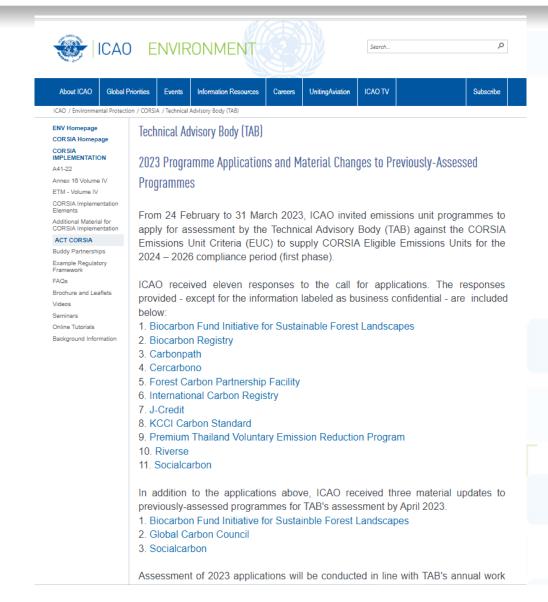
ICAO TAB Current / Future Work

TAB 2023 Assessment

- In 2023, TAB received eleven responses to the call for applications for CORSIA first phase, and three material changes to previously-assessed programmes
- TAB will assessed these applications during its 2023 assessment cycle, and will make recommendations to Council in November 2023

TAB 2024 Assessment

 The next call for applications is expected in early 2024 for TAB assessment of eligibility of units for CORSIA first phase and will make recommendations to Council in November 2024.

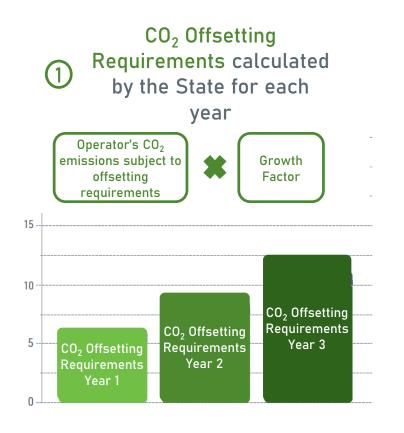


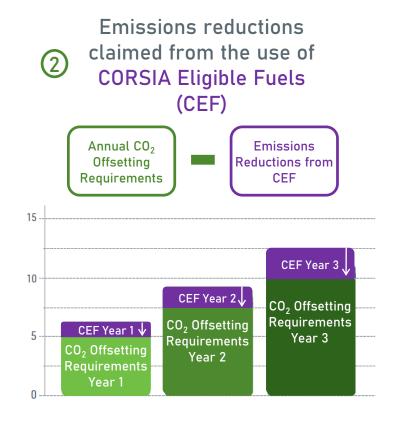
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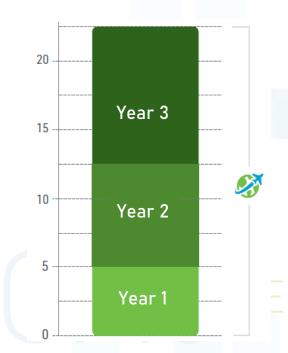
Cancelling CORSIA Eligible Emissions Units

Fulfilling CORSIA Offsetting Requirements









Total final CO₂ offsetting requirements will be met by operators through the cancelation of CORSIA eligible emissions units



Steps to determine and comply with CORSIA Offsetting Requirements

- The State calculates the offsetting requirements attributed to an aeroplane operator, based on CORSIA MRV system.
- The operator reports the use of CORSIA eligible fuels for a 3-year compliance period.
- The State accounts for the benefits from the use of CORSIA eligible fuels and informs the operator of its total final CO₂ offsetting requirements for a 3-year compliance period.
- The operator purchases and cancels eligible emissions units equivalent to its total final CO₂ offsetting requirements for the compliance period.
- The operator provides a verified Emissions Units Cancellation Report to the State, who checks the Report and informs ICAO.



Steps to purchase and cancel CORSIA Eligible Emissions Units



- **A. Generate**: Emissions reduction projects generate emissions units.
- **B.** Purchase: Emissions units are purchased in carbon markets on a per-tonne basis, where 1 Emissions Unit = 1 tonne of CO_{2e} .
- C. Cancel: Operators cancel CORSIA eligible emissions units. Cancellation takes place within a registry designated by a CORSIA Eligible Emissions Unit Programme.
- D. Publish: Operators request each CORSIA Eligible Emissions Unit Programme Registry to make visible the cancelation information on the registry's public website.



OR COMPANY





For more information, please visit our website: http://www.icao.int/corsia