



# Funding Opportunities for Greening Aviation – International Climate Finance

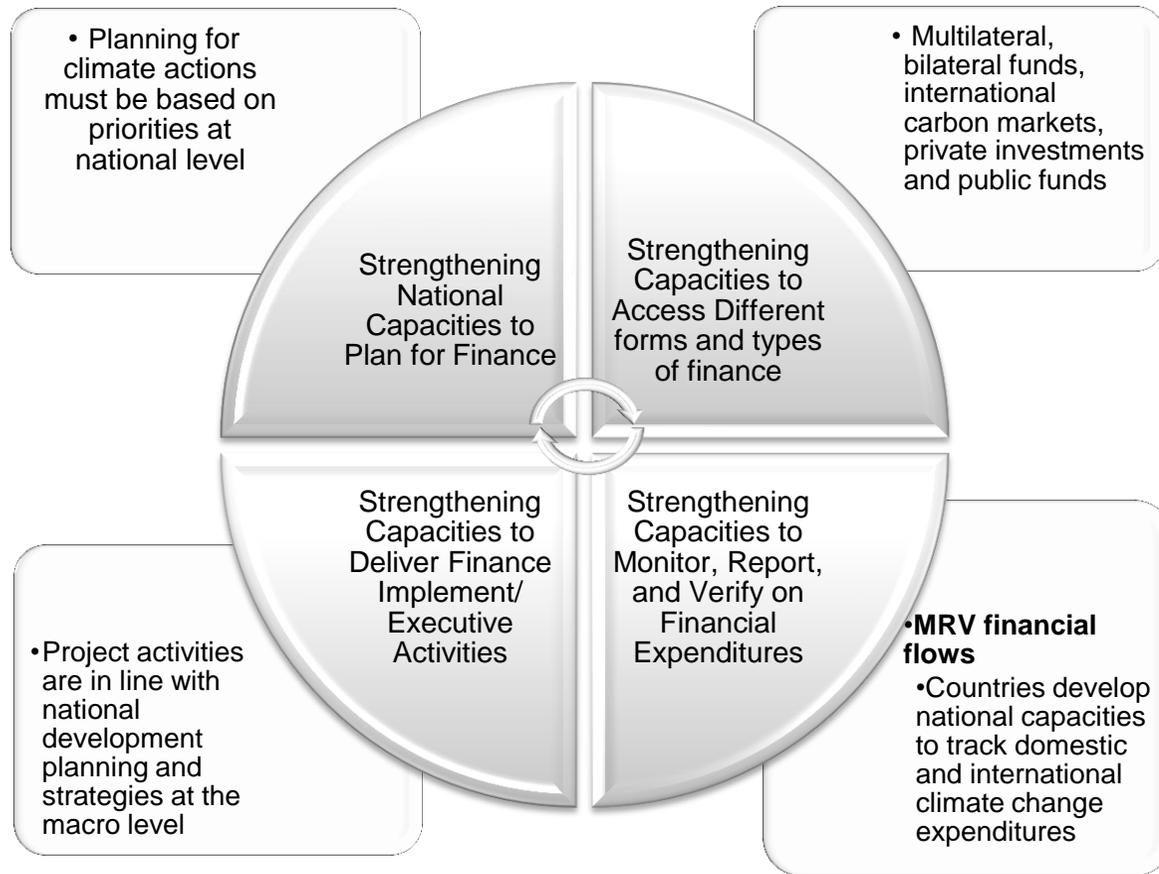
## Session “Financing and Assistance”

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ICAO Fuelling Aviation with Green Technology  
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# UNDP - Leveraging Climate Finance For A Sustainable Future



## Climate Finance and International Aviation

- UNDP experience in 177 countries, over 20 years
- Enhance the technical support provided to States
- Implementing agency GEF
- **UNDP can support the identification of policy, finance, and technical support tools to support the greening of the aviation sector**

# Overview of portfolio:

## 163 active projects - \$ 558 m GEF + \$ 4.6 b in cofinancing

1

### Access to clean and affordable energy



- \$ 217m for 72 projects
- CleanStart; charcoal; cook stoves
- Mini-grids (small hydro)
- New generation on-grid

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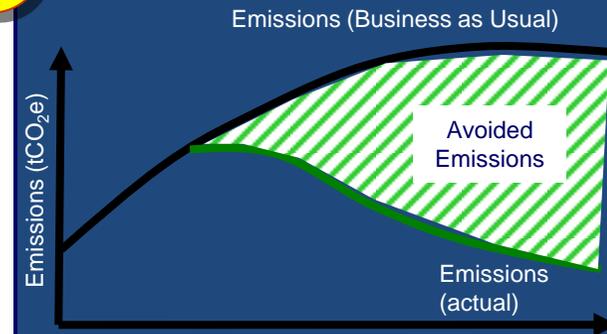
### Low emission urban and transport infrastructure



- \$ 306m for 82 projects
- Next gen EEB projects (enforcement and market transformation)
- Green cities with incr. climate resilience

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### Access to new financing mechanisms

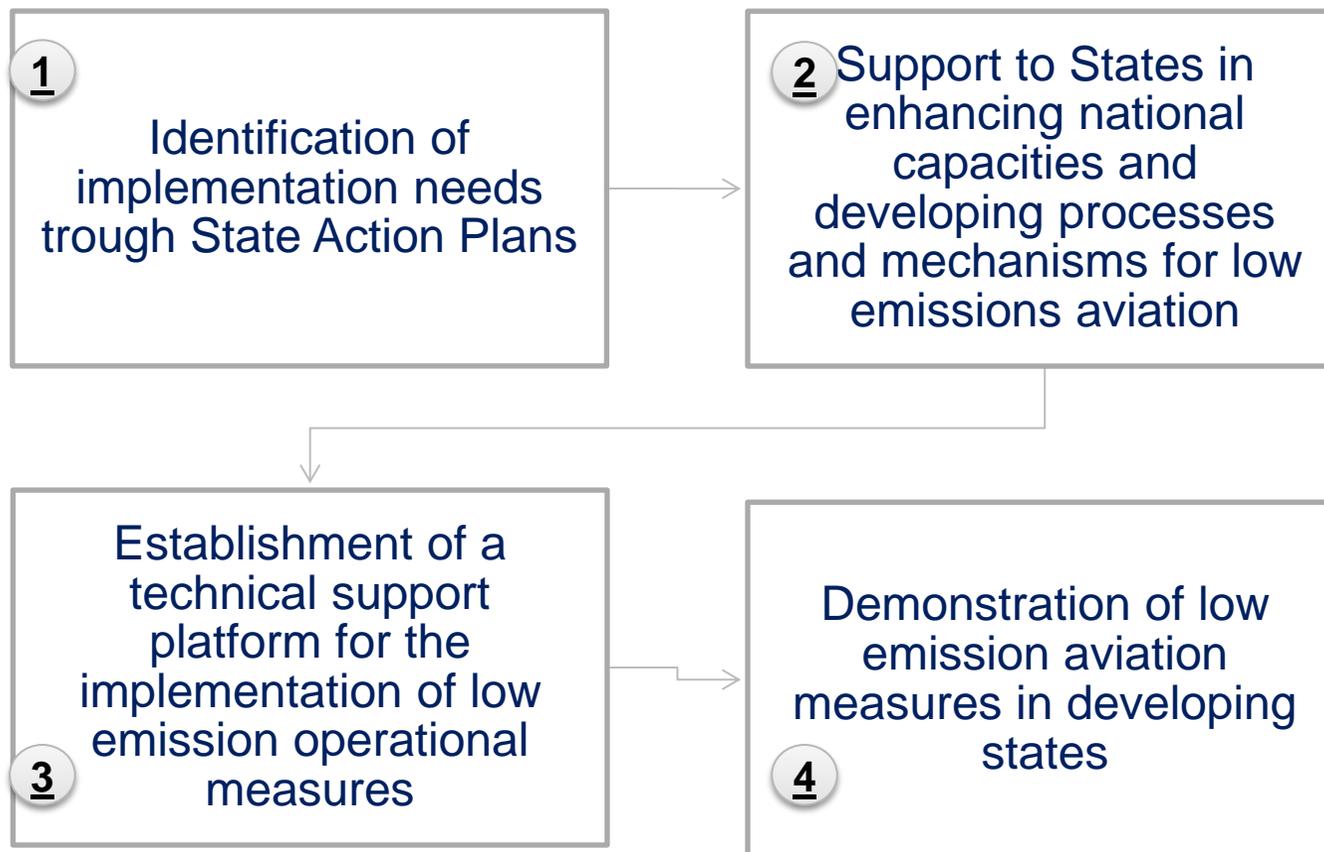


- \$35m for 9 projects
- More NAMA type projects
- Sector Wide Approaches in Civil Aviation and Maritime shipping
- Standardized Baselines for CDM (and NAMAs)

### GEF 6 and beyond:

*Redefine focal area strategic priorities; focus on foundational work and innovation; increased emphasis on scaling-up (link to GCF)*

- Salient features of Project**



*Note - Salient features of the project are subject to change as the project evolves and continues to develop.*

## ■ SOME SOURCES FINANCING MITIGATION



Pure donor-Grants



Soft loans



Private sector



Hybrid (Private – Public)



Guarantees by multilateral institutions



Other Incentives

## Accessing GEF-6 resources at the national level

- Projects are implemented at the national, regional, and global level. The current partnership with ICAO is a global project.
- For national projects, countries are assigned a resource amount for a GEF 4-year cycle through the System of Transparent Allocation of Resources (STAR). The GEF 6 cycle will run from July 2014 – June 2018.
- There is no specific GEF programming window for aviation; however, such projects may be eligible in the fields of renewable energy, energy efficiency, technology transfer, and transport (including biofuels).

**Thank you**