

Next steps on CORSIA implementation

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Capacity building

- ICAO regional workshops have been very useful
- ACT CORSIA shows impressive inclusion of the 'No Country Left Behind' philosophy.

Capacity building

- Industry has also been hard at work



CORSIA is top-of-mind right now...

- A complex development process
- First time done in aviation / first time done anywhere
- New to a lot of us...
 - But once in place, it will become part of regular business for operators and authorities alike
- But it is not **the** solution to our climate challenge
 - It is an important first step for the medium term
- We need to reduce emissions, not offset them

We must ensure that CORSIA is robust

- Emissions units criteria / TAB process is vital
- Airlines will fund at least \$40bn in climate projects over the course of the scheme
- We must ensure that the investments are high-quality and fulfill the criteria adopted
- This is about climate protection, not politics!

Key ask for governments

- Reaffirm commitment to CORSIA at 40th ICAO Assembly
 - Industry fully supports CORSIA
- Ensure offsets are robust and high quality
- CORSIA remains the measure for international flights
 - Implement CORSIA the way it is designed
 - Global standards boost ambition globally
- Volunteer! a wave of announcements ahead of A40!
- Help deliver actual reductions in CO₂:
 - Sustainable fuels deployment policy
 - ATM system upgrades in line with ICAO ASBUs