EUROPEAN STAKEHOLDER MITIGATION MEASURES / OUTLOOK

(STATUS 19 AUGUST 2020)

European Commission

18 August 2020 - State aid: Commission approves €133 million Portuguese liquidity support to SATA airline; opens investigation into other public support measures - The European Commission has approved, under EU State aid rules, €133 million in liquidity support to SATA Air Açores (SATA). The aid will allow the company to fulfil its public service obligations, provide essential services and ensure the connectivity of the Azores outermost region.

17 August 2020 - State aid: Commission approves €1 billion Danish and Swedish measure to recapitalise SAS - The European Commission has approved Danish and Swedish plans to contribute up to SEK 11 billion (approximately€1 billion) to the recapitalization of SAS. The measure was approved under the State aid Temporary Framework. The recapitalization measure is part of a larger recapitalization package, which also foresees a significant participation of private investors, including the conversion of outstanding privately-held debt instruments into equity.

EUROCONTROL

In the context of the COVID-19 pandemic, EUROCONTROL published the regular comprehensive assessment of the latest traffic situation in Europe and provides a comparison to the same period in 2019. The last version can be downloaded here.

14 August 2020 - EUROCONTROL NM publishes latest Network Recovery Plan covering a rolling six-week period and consolidating data from 350 airlines, 68 area control centers (ACCs), 55 airports and 43 States.

International Air Transport Association (IATA)