Abstract of Presentation

This presentation will review the highlights of the economic assessment of noise policy options selected by CAEP. These options include three main stringency options of a new standard - cumulative reductions of 8, 11 and 14 dB margin below the existing Chapter 3 limits, and five additional options which include the new standards in conjunction with operating restrictions in the form of various phase-out scenarios during the period 2002 - 2020. The presentation will also include an economic assessment post CAEP/5 of the new noise standard - cumulative reduction of 10 dB below the Chapter 3 standard adopted by CAEP/5. The economic assessment includes the cost to airlines of acquiring or modifying aircraft to comply with the various noise stringency and phase-out options, and a ratio of overall cost and benefits of the options to determine economic reasonableness.

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